Export Outlook for Solid Wood Products

Revised FY 2003 Forecast: ↑ $100 Million to $4.8 Billion

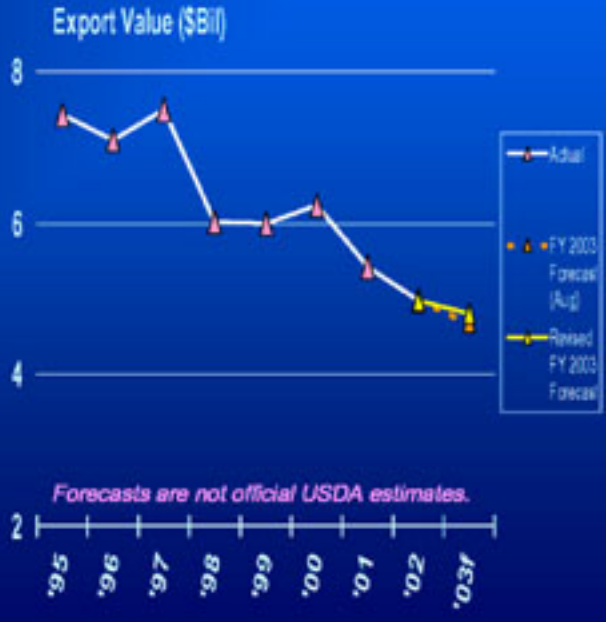
Revised FY 2003 Forecasts

Key Upside Developments

- China's growing furniture & interiors market leads to increased demand for U.S. hardwoods & softwoods
- China's revised building codes to allow wood frame construction

Key Downside Developments

- U.S. softwood logs & lumber shipped to Japan keep loosing market share to Scandinavia & Russia

Wild Cards

- Illegal logging initiatives
- U.S. housing starts