



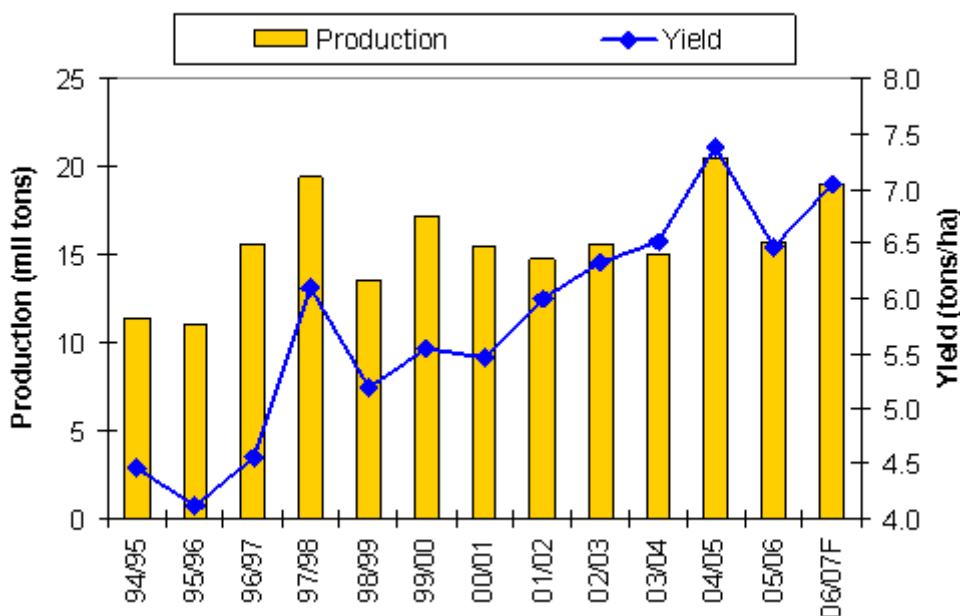
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World Agricultural Production

Argentina Corn Production and Yield



Argentina: Corn Production Forecast Above Last Year

Argentina's corn production for 2006/07 is forecast at 19.0 million tons, up 1.5 million tons from last month and up 3.2 million from last year. Harvested corn area for 2006/07 is forecast at 2.7 million hectares, up 0.2 million hectares from last month and up 0.3 million from last year. Yield is forecast at 7.04 tons per hectare, which is nearly unchanged from last month but up 9 percent from last year. Planting progress as of November 23 was 75 percent complete, the same as last year at this time, according to Argentina's Secretariat of Agriculture (SAGPyA). Most of the remaining unsown area is in the Northern provinces. Entre Rios and Buenos Aires provinces, which are 100 and 99 percent complete, lead planting progress. Planting in Cordoba is slightly behind schedule due to early season dryness. Parallel with SAGPyA's increase in planting intentions, USDA has increased its harvested area estimate based on strong corn prices. Despite recent official efforts to keep prices moderate in Argentina's domestic corn market, prices have risen significantly. The price ratio between corn and soy is the highest in the past ten years. Yield is forecast to be high this year due to good planting weather, high

