



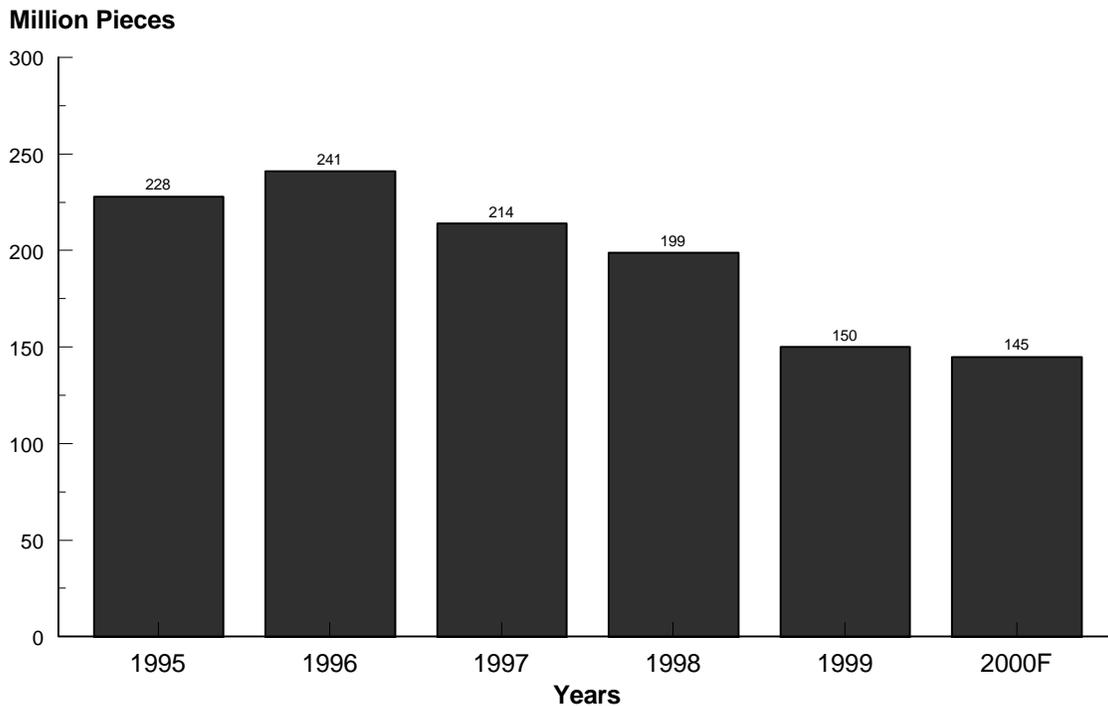
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Tobacco: World Markets and Trade

U.S. CIGARETTE EXPORTS IN 2000 EXPECTED TO REACH LOWEST LEVEL IN 12 YEARS



U.S. cigarette exports are forecast to reach about 145 million pieces in 2000, down 4 percent from 1999 and 27 percent lower than 1998. Much of this decline can be attributed to increased cigarette production by U.S. manufacturers overseas and a growing health awareness which has dampened cigarette consumption in many markets.