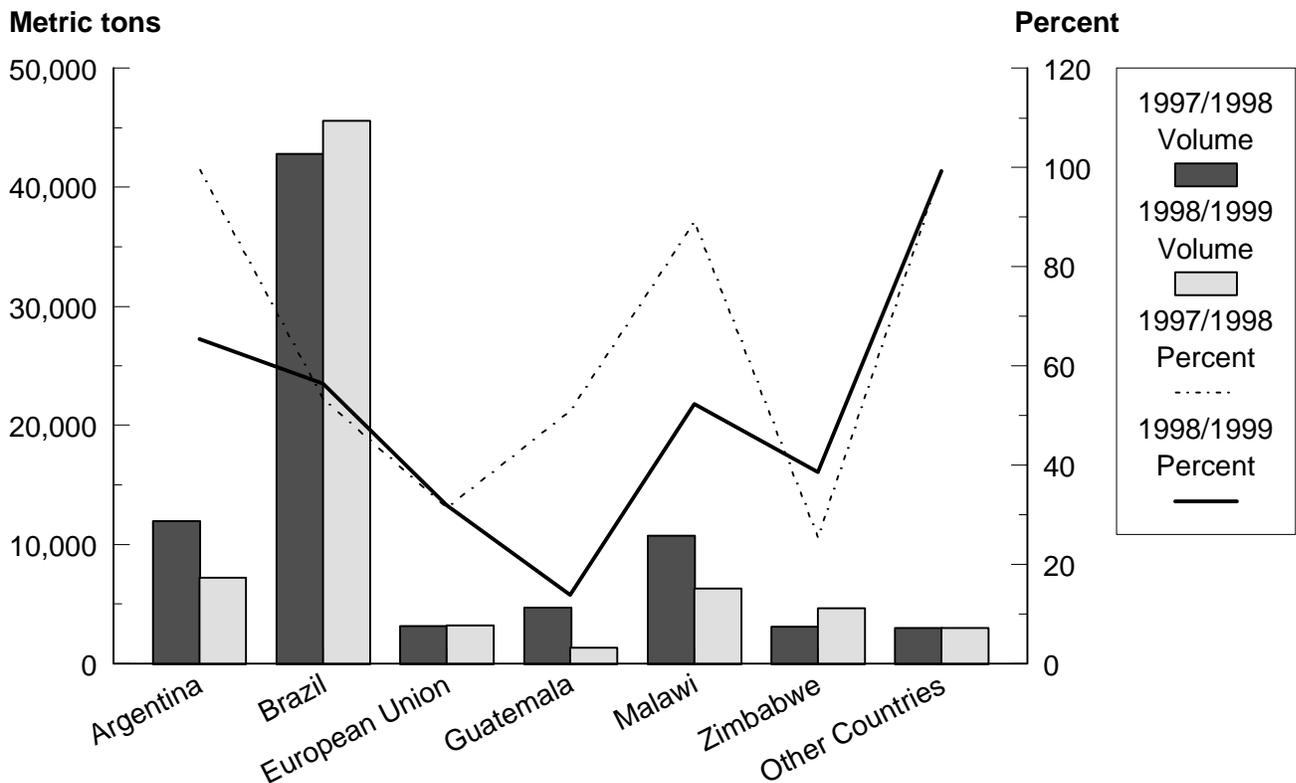




# Tobacco: World Markets and Trade

## U.S. Tobacco Tariff-Rate Quota 1998/99 Quota Year



For the 1998/1999 TRQ quota year (September 13, 1998 through September 12, 1999), only 48 percent of the quota was filled compared to nearly 56 percent for the same period last year. Malawi's and Argentina's fill rates dropped almost 34 percent this quota year as compared to last year. Brazil's fill rate was up by 3 percent for 1998/1999, while Chile did not fill any of its TRQ. With high domestic stocks levels, uncertainty over domestic tobacco issues, and lower domestic consumption, U.S. imports are trading lower this year.