



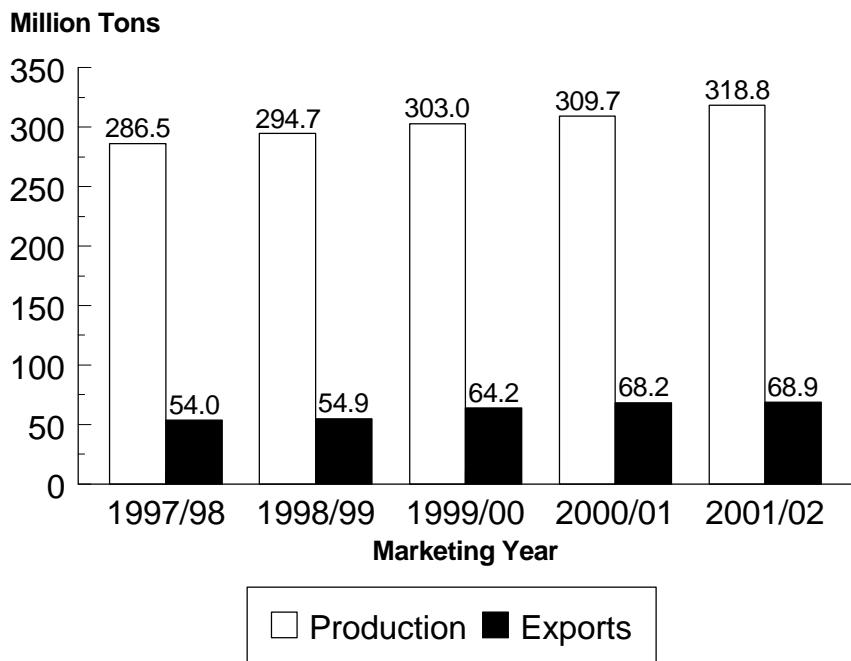
United States
Department of
Agriculture

Foreign
Agricultural
Service

Circular Series
FOP 07 - 01
July 2001

Oilseeds: World Markets and Trade

World Oilseed Output and Trade Expected at Record Levels in 2001/2002



World oilseed production and export forecasts for 2001/2002 show increases of 2.9 percent and 1 percent respectively. Most of the production increase is due to a rise in soybean output, with cottonseed, rapeseed, palm kernel and peanuts also contributing. Minor declines are expected in the production of copra and sunflowerseed. The 2001/2002 projection for soybean production is 177MMT, about 3 percent higher than last year's record crop. Exports are expected to be nearly 5 percent above 2000/2001 levels at almost 55 MMT, as soybean exports more than offset expected declines in most other oilseeds. Exports of sunflowerseed and rapeseed are expected to be especially weak, declining 12 percent and 15 percent respectively. Ending stocks for all oilseeds should decline about 1 percent from recent high levels, as consumption increases more than supply.

Situation and Outlook

USDA projects global oilseed trade to reach 68.9 million tons in marketing year 2001/02, a slight increase over 2000/01. The soybean sector leads this growth, with the European Union and China soybean imports both rising. Demand for soybeans in the EU is likely to stem from decreasing imports of rapeseed and sunflowerseed, as well as Germany's growing integration of biodiesel into its fuel supply. China's imports will once again rise based on the country's increasing crushing capacity and its need to meet the feed demand of the country's growing poultry industry. U.S. soybean exports in MY 2001/02 are projected to increase slightly as demand for soybean imports in many Asian countries, as well as in Mexico, is expected to grow. U.S. soybean supplies will reach a record high of 79.9 million tons, with production up 4.5 million tons over the previous year. South American soybean exports are projected to rise in 2001/02; however, South American supplies in 2001/02 may be lower than previously anticipated because what was thought to be a banner year for production now appears likely to yield only moderate gains in Brazil and a slight decrease in Argentina. In MY 2000/01, U.S. and Argentine soybean export estimates remained the same over the previous month, but Brazil's export estimate increased 700,000 tons, primarily due to increased exports to China.

USDA projects world rapeseed and sunflowerseed trade to decrease in 2001/02, as production in key exporting countries is likely to fall below 2000/2001 levels. Rapeseed exports will likely fall to 8.3 million tons, due entirely to a projected 1.1-million-ton decrease in Canadian rapeseed exports. The 2001/02 projection for world sunflowerseed trade of 2.9 million tons is 12 percent lower than that of 2000/01, due mainly to a 1.8-million-ton decrease in sunflowerseed production in Russia and the Ukraine. Export projections for these two countries combined are nearly 500,000 tons lower in 2001/02. Projections for both cottonseed and peanut production are higher in the out-year, but world trade in these products will likely remain steady in 2001/02 as these production gains are likely to be consumed domestically.

The projected increase in world protein meal trade to 56.5 million tons in 2001/02 is due to increased import demand for soybean meal in the EU and Eastern Europe. Fueling this demand is the ban on meat and bone meal in many countries in these regions. Soybean meal exports from the U.S. are projected to remain the same in 2001/02, but projections for Brazil, Argentina, and the EU, where many U.S. beans are crushed and re-exported, are all higher.

The world vegetable oil consumption projection for 2001/02 is a record 90.6 million tons, representing a three percent rate of growth. The largest increases in absolute terms are for soybean oil and palm oil, but the fastest growth projections are for cottonseed oil and peanut oil, growing at seven percent and nine percent respectively. Given the decreased availability of sunflowerseed oil, the Middle East and Northern Africa are likely to switch a significant portion of their imports away from sunflowerseed oil and towards the more readily-available soybean and palm oils. Globally, soybean oil exports from South America and, to a lesser extent, the U.S. will benefit from the reduced production of sunflowerseed oil in the Former Soviet Union and in Argentina.

TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
PRODUCTION					
SOYBEAN	158.07	159.82	159.86	172.11	177.20
COTTONSEED	34.35	32.62	32.89	33.36	35.84
PEANUT	27.29	29.77	29.01	31.17	33.61
SUNFLOWERSEED	23.21	26.63	27.16	22.89	22.10
RAPESEED	33.22	35.85	42.27	37.44	37.46
COPRA	5.33	4.38	5.44	5.71	5.29
PALM KERNEL	5.05	5.62	6.40	7.03	7.25
TOTAL	286.52	294.70	303.04	309.71	318.76
EXPORTS					
SOYBEAN	40.46	38.74	46.64	52.44	54.98
COTTONSEED	0.99	1.01	1.33	1.30	1.19
PEANUT	1.39	1.31	1.57	1.55	1.58
SUNFLOWERSEED	3.93	4.40	3.29	3.25	2.86
RAPESEED	6.90	9.13	11.05	9.38	7.99
COPRA	0.26	0.27	0.28	0.26	0.25
PALM KERNEL	0.06	0.06	0.05	0.05	0.06
TOTAL	53.98	54.91	64.22	68.22	68.92
IMPORTS					
SOYBEAN	39.86	40.50	47.65	52.24	55.36
COTTONSEED	0.95	0.97	1.27	1.28	1.16
PEANUT	1.38	1.38	1.48	1.49	1.54
SUNFLOWERSEED	4.05	4.46	3.49	3.19	2.88
RAPESEED	6.76	9.08	10.81	9.31	7.93
COPRA	0.20	0.25	0.24	0.23	0.23
PALM KERNEL	0.05	0.05	0.05	0.05	0.05
TOTAL	53.25	56.69	64.99	67.78	69.16
CRUSH					
SOYBEAN	124.18	135.75	136.27	144.19	151.89
COTTONSEED	25.87	24.98	25.02	24.35	26.12
PEANUT	13.86	14.77	13.65	14.19	15.92
SUNFLOWERSEED	20.85	23.14	23.86	21.01	19.45
RAPESEED	31.19	32.02	37.05	35.53	35.07
COPRA	5.32	4.39	5.37	5.63	5.22
PALM KERNEL	5.06	5.58	6.33	6.94	7.18
TOTAL	226.34	240.61	247.55	251.83	260.85
ENDING STOCKS					
SOYBEAN	25.07	26.64	26.79	28.47	28.21
COTTONSEED	0.66	0.50	0.39	0.40	0.67
PEANUT	0.57	0.79	0.73	0.68	0.66
SUNFLOWERSEED	0.99	1.48	1.88	0.88	0.72
RAPESEED	1.08	2.23	3.87	2.29	1.63
COPRA	0.09	0.04	0.04	0.03	0.02
PALM KERNEL	0.14	0.13	0.15	0.17	0.17
TOTAL	28.60	31.81	33.84	32.92	32.09

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION
OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
PRODUCTION					
SOYBEAN	98.80	107.49	107.82	114.74	120.66
COTTONSEED	11.79	11.36	11.43	11.23	11.99
RAPESEED	18.84	19.18	22.28	21.34	21.10
SUNFLOWERSEED	9.51	10.57	10.70	9.59	9.00
FISH	5.08	5.80	6.26	5.93	5.82
PEANUT	5.41	5.75	5.28	5.50	6.13
COPRA	1.74	1.40	1.72	1.82	1.68
PALM KERNEL	2.67	2.94	3.33	3.65	3.76
TOTAL	153.83	164.50	168.81	173.79	180.15
EXPORTS					
SOYBEAN	37.14	38.75	39.66	39.88	41.44
COTTONSEED	0.62	0.57	0.54	0.58	0.64
RAPESEED	4.58	3.92	4.60	4.24	4.14
SUNFLOWERSEED	3.10	3.65	3.22	2.61	2.20
FISH	2.65	3.39	3.98	3.64	3.56
PEANUT	0.50	0.32	0.33	0.33	0.35
COPRA	1.01	0.66	0.97	1.09	0.97
PALM KERNEL	2.56	2.72	2.87	3.20	3.29
TOTAL	52.15	53.98	56.16	55.57	56.59
IMPORTS					
SOYBEAN	37.57	39.36	39.59	39.97	41.39
COTTONSEED	0.57	0.57	0.51	0.56	0.57
RAPESEED	4.42	3.80	4.29	4.22	4.12
SUNFLOWERSEED	2.97	3.31	3.14	2.57	2.07
FISH	2.64	3.24	3.90	3.56	3.42
PEANUT	0.44	0.30	0.29	0.29	0.30
COPRA	1.02	0.69	0.90	1.07	0.95
PALM KERNEL	2.62	2.82	2.73	3.08	3.24
TOTAL	52.23	54.08	55.34	55.30	56.06
CONSUMPTION					
SOYBEAN	99.26	106.97	108.87	114.79	120.50
COTTONSEED	11.69	11.43	11.42	11.23	11.94
RAPESEED	18.74	19.14	21.99	21.32	21.09
SUNFLOWERSEED	9.40	10.20	10.61	9.62	8.90
FISH	5.12	5.62	6.26	5.92	5.70
PEANUT	5.34	5.75	5.23	5.47	6.07
COPRA	1.70	1.44	1.63	1.84	1.70
PALM KERNEL	2.81	3.00	3.10	3.50	3.69
TOTAL	154.06	163.54	169.10	173.69	179.59
ENDING STOCKS					
SOYBEAN	3.66	4.79	3.68	3.71	3.83
COTTONSEED	0.19	0.13	0.11	0.08	0.07
RAPESEED	0.44	0.36	0.33	0.32	0.30
SUNFLOWERSEED	0.27	0.30	0.30	0.23	0.21
FISH	0.59	0.61	0.53	0.46	0.41
PEANUT	0.04	0.01	0.02	0.02	0.02
COPRA	0.17	0.16	0.19	0.14	0.11
PALM KERNEL	0.21	0.25	0.34	0.36	0.37
TOTAL	5.56	6.61	5.49	5.32	5.31

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 3.
MAJOR VEGETABLE OILS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
PRODUCTION					
SOYBEAN	22.57	24.65	24.79	26.14	27.56
PALM	16.97	19.26	21.77	23.94	24.71
SUNFLOWERSEED	8.29	9.25	9.59	8.48	7.93
RAPESEED	11.42	11.85	13.63	13.05	12.93
COTTONSEED	3.70	3.57	3.56	3.51	3.78
PEANUT	4.18	4.43	4.16	4.30	4.73
COCONUT	3.29	2.65	3.28	3.42	3.20
OLIVE	2.53	2.50	2.36	2.53	2.48
PALM KERNEL	2.20	2.41	2.72	2.98	3.01
TOTAL	75.14	80.57	85.85	88.35	90.33
EXPORTS					
SOYBEAN	7.21	8.18	7.28	7.43	8.04
PALM 1/	11.15	12.73	14.25	16.41	17.16
SUNFLOWERSEED	3.58	3.82	3.77	2.93	2.52
RAPESEED	3.02	2.86	2.87	2.73	2.54
COTTONSEED	0.25	0.16	0.17	0.16	0.17
PEANUT	0.26	0.26	0.32	0.29	0.29
COCONUT	2.17	1.37	1.84	1.95	1.77
OLIVE	1.02	1.04	1.05	1.14	1.02
PALM KERNEL	1.09	1.12	1.22	1.42	1.42
TOTAL	29.75	31.54	32.76	34.47	34.93
IMPORTS					
SOYBEAN	6.81	7.89	7.10	7.43	8.01
PALM 1/	10.96	12.45	13.86	16.26	17.14
SUNFLOWERSEED	3.39	3.65	3.57	2.96	2.43
RAPESEED	2.69	2.64	2.66	2.62	2.44
COTTONSEED	0.23	0.19	0.22	0.16	0.15
PEANUT	0.28	0.27	0.25	0.28	0.26
COCONUT	1.96	1.39	1.66	1.86	1.76
OLIVE	0.99	1.08	0.99	1.09	1.00
PALM KERNEL	0.93	1.05	1.04	1.19	1.31
TOTAL	28.22	30.58	31.36	33.84	34.49
CONSUMPTION					
SOYBEAN	22.26	24.53	24.35	26.14	27.69
PALM	17.03	18.16	20.90	23.65	25.01
SUNFLOWERSEED	8.27	8.97	9.33	8.69	7.97
RAPESEED	11.03	11.55	13.34	12.98	12.91
COTTONSEED	3.69	3.61	3.63	3.50	3.75
PEANUT	4.22	4.45	4.10	4.29	4.70
COCONUT	3.11	2.81	3.09	3.25	3.19
OLIVE	2.29	2.49	2.47	2.58	2.50
PALM KERNEL	2.04	2.34	2.52	2.73	2.91
TOTAL	73.93	78.92	83.74	87.81	90.62
ENDING STOCKS					
SOYBEAN	2.35	2.18	2.43	2.42	2.25
PALM	1.67	2.50	2.98	3.12	2.79
SUNFLOWERSEED	0.59	0.69	0.76	0.57	0.45
RAPESEED	0.45	0.52	0.60	0.56	0.48
COTTONSEED	0.08	0.06	0.04	0.06	0.07
PEANUT	0.04	0.04	0.04	0.04	0.04
COCONUT	0.32	0.17	0.17	0.24	0.23
OLIVE	0.95	1.00	0.83	0.74	0.71
PALM KERNEL	0.21	0.19	0.20	0.22	0.21
TOTAL	6.64	7.34	8.05	7.96	7.23

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS
DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ PALM OIL TRADE EXCLUDES TRANSSHIPMENTS THROUGH SINGAPORE.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 4.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1995/96-1999/00			PRELIMINARY 2000/01			FORECAST 2001/02		
	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/	AREA 2/	YIELD 3/	PROD 4/
SOYBEAN									
UNITED STATES	27.27	2.52	68.79	29.43	2.56	75.38	30.08	2.66	79.88
BRAZIL	12.45	2.40	29.85	13.85	2.71	37.50	14.30	2.66	38.00
CHINA	8.09	1.75	14.18	9.30	1.66	15.40	8.70	1.72	15.00
ARGENTINA	7.18	2.35	16.87	10.00	2.60	26.00	10.10	2.52	25.50
EUROPEAN UNION 5/	0.39	3.21	1.27	0.35	3.01	1.04	0.39	3.15	1.24
PARAGUAY	1.17	2.41	2.82	1.25	2.72	3.40	1.30	2.62	3.40
OTHER	10.56	1.25	13.16	10.88	1.23	13.39	11.24	1.26	14.19
TOTAL	67.11	2.19	146.93	75.05	2.29	172.11	76.11	2.33	177.20
COTTONSEED									
CHINA	4.56	1.73	7.88	4.00	1.99	7.96	4.60	1.87	8.62
UNITED STATES	5.38	1.10	5.92	5.28	1.11	5.84	6.08	1.12	6.84
FSU-12	2.52	1.19	2.98	2.39	1.21	2.88	2.45	1.15	2.81
INDIA	9.03	0.61	5.48	8.12	0.59	4.80	8.70	0.61	5.35
PAKISTAN	3.00	1.12	3.37	2.93	1.19	3.48	3.00	1.16	3.48
BRAZIL	0.81	0.92	0.74	0.90	1.61	1.45	0.97	1.58	1.53
OTHER	7.38	1.00	7.35	6.99	0.99	6.95	7.25	1.00	7.22
TOTAL	32.67	1.03	33.72	30.61	1.09	33.36	33.04	1.08	35.84
PEANUT									
INDIA	7.78	0.95	7.39	8.10	0.70	5.70	8.20	0.95	7.80
CHINA	3.89	2.80	10.90	4.86	2.97	14.44	4.90	2.96	14.50
UNITED STATES	0.58	2.87	1.67	0.54	2.74	1.48	0.58	2.97	1.73
SENEGAL	0.73	0.90	0.66	0.65	1.42	0.92	0.70	1.36	0.95
SUDAN	0.55	0.67	0.37	0.55	0.67	0.37	0.55	0.67	0.37
BRAZIL	0.09	1.77	0.16	0.11	1.85	0.20	0.11	1.86	0.20
ARGENTINA	0.29	1.49	0.43	0.24	1.50	0.36	0.24	1.60	0.38
SOUTH AFRICA	0.09	1.48	0.14	0.17	1.58	0.26	0.13	1.60	0.20
OTHER	6.93	0.98	6.77	7.22	1.03	7.44	7.16	1.05	7.50
TOTAL	20.94	1.36	28.50	22.43	1.39	31.17	22.56	1.49	33.61
SUNFLOWERSEED									
FSU-12	6.91	0.89	6.16	7.63	1.02	7.80	6.58	0.92	6.09
ARGENTINA	3.36	1.76	5.92	1.90	1.67	3.18	1.70	1.76	3.00
EASTERN EUROPE	1.93	1.30	2.51	1.75	1.06	1.86	1.72	1.30	2.24
UNITED STATES	1.26	1.50	1.89	1.06	1.53	1.63	1.08	1.51	1.62
CHINA	0.85	1.66	1.41	1.20	1.17	1.40	1.20	1.58	1.90
EUROPEAN UNION 5/	2.27	1.56	3.55	1.94	1.74	3.39	2.09	1.62	3.38
OTHER	4.38	0.88	3.87	4.49	0.81	3.65	4.65	0.83	3.88
TOTAL	20.97	1.21	25.31	19.98	1.15	22.89	19.01	1.16	22.10
RAPESEED									
CHINA	6.71	1.40	9.40	7.49	1.52	11.38	8.05	1.45	11.70
EUROPEAN UNION 5/	2.99	3.02	9.04	3.09	2.96	9.16	3.00	3.12	9.36
CANADA	4.92	1.40	6.87	4.82	1.48	7.12	4.00	1.45	5.80
INDIA	6.47	0.86	5.58	5.02	0.74	3.73	5.35	0.86	4.60
EASTERN EUROPE	0.90	2.16	1.95	1.04	2.24	2.33	1.06	2.29	2.42
OTHER	2.50	1.05	2.63	3.47	1.07	3.73	3.51	1.02	3.58
TOTAL	24.49	1.45	35.46	24.93	1.50	37.44	24.96	1.50	37.46
TOTAL OILSEEDS	166.18	1.62	269.93	173.00	1.72	296.97	175.68	1.74	306.21

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.

2/ IN MILLION HECTARES. 3/ IN TONS PER HECTARE. 4/ IN MILLION METRIC TONS.

5/ INCLUDES THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 5
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
PRODUCTION					
UNITED STATES	73.18	74.60	72.22	75.38	79.88
BRAZIL	32.50	31.30	34.20	37.50	38.00
ARGENTINA	19.50	20.00	21.20	26.00	25.50
CHINA	14.73	15.15	14.29	15.40	15.00
INDIA	5.35	6.00	5.20	5.25	5.60
PARAGUAY	2.99	3.05	2.90	3.40	3.40
OTHER	9.82	9.72	9.85	9.18	9.82
TOTAL	158.07	159.82	159.86	172.11	177.20
EXPORTS					
UNITED STATES	23.76	21.90	26.49	27.08	27.62
BRAZIL	8.75	8.93	11.16	14.00	14.80
ARGENTINA	3.23	3.23	4.13	6.00	7.10
PARAGUAY	2.39	2.35	2.12	2.52	2.52
OTHER	2.33	2.32	2.74	2.84	2.94
TOTAL	40.46	38.74	46.64	52.44	54.98
IMPORTS					
EUROPEAN UNION	17.26	16.79	15.66	16.82	17.72
GERMANY	4.00	4.10	3.44	3.82	3.98
NETHERLANDS	4.88	5.01	5.26	5.40	5.60
SPAIN	3.04	3.05	2.74	2.80	3.05
ITALY	0.85	0.72	0.80	0.75	0.80
BEL-LUX	1.28	1.24	1.20	1.31	1.38
PORTUGAL	0.77	0.64	0.62	0.73	0.80
EASTERN EUROPE	0.18	0.10	0.09	0.07	0.08
FSU-12	0.21	0.33	0.12	0.11	0.21
ASIA	13.71	15.08	22.48	25.55	27.32
CHINA	2.94	3.85	10.10	12.50	14.00
JAPAN	4.87	4.81	4.90	4.84	4.85
KOREA, REP OF	1.34	1.40	1.61	1.43	1.60
TAIWAN	2.39	2.15	2.30	2.40	2.30
INDONESIA	0.82	1.07	1.36	1.55	1.60
MID-EAST/N AFR	1.24	1.56	1.86	2.11	2.32
LATIN AMERICA	6.51	5.77	6.30	6.53	6.70
MEXICO	3.48	3.76	3.95	4.25	4.35
BRAZIL	0.90	0.60	1.00	0.80	0.80
OTHER	0.75	0.88	1.14	1.05	1.02
TOTAL	39.86	40.50	47.65	52.24	55.36
CRUSH					
UNITED STATES	43.46	43.26	42.97	44.23	45.18
LATIN AMERICA	38.33	44.57	44.82	46.16	48.16
BRAZIL	19.90	21.01	21.20	21.50	22.50
ARGENTINA	12.89	17.51	17.08	17.75	18.50
MEXICO	3.60	3.95	4.10	4.30	4.43
EUROPEAN UNION	16.15	16.24	14.43	15.17	16.11
FSU-12	0.40	0.51	0.44	0.49	0.61
EASTERN EUROPE	0.31	0.21	0.27	0.16	0.23
ASIA	21.76	26.85	28.83	33.26	36.67
JAPAN	3.72	3.70	3.75	3.75	3.78
CHINA	8.45	12.61	15.07	18.60	21.60
TAIWAN	2.04	1.90	1.99	2.10	2.02
INDIA	4.77	5.40	4.40	4.53	4.80
OTHER	3.77	4.10	4.52	4.73	4.95
TOTAL	124.18	135.75	136.27	144.19	151.89
ENDING STOCKS					
UNITED STATES	5.44	9.48	7.90	6.93	9.38
BRAZIL	6.80	6.80	7.65	8.20	7.20
ARGENTINA	7.23	6.16	5.61	7.28	6.55
OTHER	5.61	4.19	5.63	6.06	5.08
TOTAL	25.07	26.64	26.79	28.47	28.21
U.S. SEASON AVG.PRICE (\$/bu)	6.47	4.93	4.63	4.50	4.00-5.00

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES
AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 8.

1/ BRAZIL AND ARGENTINA ESTIMATES HAVE BEEN ADJUSTED TO A CONSISTANT OCT-SEPT YEAR;
ESTIMATES OF OTHER COUNTRIES (INCLUDING THE U.S.) ARE ON A LOCAL MARKETING YEAR.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 6
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
PRODUCTION					
UNITED STATES	34.63	34.29	34.13	35.42	36.11
LATIN AMERICA	30.42	35.25	35.34	36.74	38.28
BRAZIL	15.73	16.60	16.75	16.99	17.78
ARGENTINA	10.30	13.85	13.45	14.30	14.85
MEXICO	2.87	3.15	3.25	3.41	3.51
EUROPEAN UNION	12.87	12.92	11.45	12.00	12.76
EASTERN EUROPE	0.36	0.22	0.22	0.13	0.18
FSU-12	0.32	0.40	0.35	0.40	0.49
ASIA	17.21	21.17	22.76	26.30	29.01
JAPAN	2.89	2.87	2.91	2.91	2.93
CHINA	6.72	10.02	11.98	14.78	17.17
TAIWAN	2.23	2.24	1.99	2.04	2.24
INDIA	3.80	4.21	3.44	3.53	3.75
OTHER	3.00	3.26	3.57	3.75	3.85
TOTAL	98.80	107.49	107.82	114.74	120.66
EXPORTS					
UNITED STATES	8.46	6.46	6.65	6.94	6.94
BRAZIL	9.59	9.83	9.93	9.80	10.30
ARGENTINA	10.03	13.40	13.75	13.90	14.50
EUROPEAN UNION	5.22	5.06	5.54	5.57	5.90
INDIA	2.60	2.80	2.35	2.20	2.25
OTHER	1.23	1.20	1.44	1.47	1.55
TOTAL	37.14	38.75	39.66	39.88	41.44
IMPORTS					
EUROPEAN UNION	17.09	19.93	19.80	20.69	21.43
FRANCE	3.65	4.11	4.15	4.20	4.25
GERMANY	2.05	2.06	1.93	2.10	2.20
NETHERLANDS	1.60	2.38	2.66	2.75	2.93
ITALY	1.85	2.15	2.19	2.50	2.60
EASTERN EUROPE	2.30	2.44	2.56	2.80	3.03
FSU-12	0.33	0.43	0.48	0.14	0.20
ASIA & OCEANIA	9.73	7.94	7.42	7.09	7.11
CHINA	4.20	1.40	0.63	0.15	0.30
PHILIPPINES	1.05	1.06	1.10	1.25	1.25
MID-EAST & N AFR	3.42	3.70	3.94	3.93	4.05
EGYPT	0.62	0.80	0.88	0.89	0.89
LATIN AMERICA	3.37	3.53	3.92	3.93	4.10
OTHER	1.32	1.38	1.47	1.39	1.47
TOTAL	37.57	39.36	39.59	39.97	41.39
CONSUMPTION					
UNITED STATES	26.21	27.81	27.56	28.53	29.21
LATIN AMERICA	13.15	14.14	15.30	15.76	16.27
BRAZIL	6.10	6.65	7.20	7.40	7.60
ARGENTINA	0.20	0.21	0.21	0.22	0.23
MEXICO	3.07	3.30	3.54	3.67	3.79
EUROPEAN UNION	24.74	27.68	25.84	27.13	28.24
FRANCE	4.05	4.43	4.38	4.43	4.59
GERMANY	3.67	4.17	3.57	4.00	4.12
NETHERLANDS	2.76	3.32	3.01	3.02	3.10
ITALY	3.12	3.38	3.23	3.44	3.56
SPAIN	3.92	4.72	4.43	4.63	4.83
FSU-12	0.65	0.76	0.84	0.59	0.70
EASTERN EUROPE	2.56	2.69	2.76	2.87	3.20
POLAND	0.96	0.85	0.89	1.04	1.20
ASIA & OCEANIA	24.62	26.02	27.98	31.17	33.72
1987	3.67	3.65	3.66	3.57	3.63
CHINA	10.90	11.42	12.58	14.87	17.37
TAIWAN	1.63	1.55	1.66	1.71	1.64
KOREA, REP OF	1.82	1.98	2.09	1.99	2.15
MID-EAST & N AFR	4.43	4.88	5.38	5.53	5.88
OTHER	2.91	2.99	3.20	3.20	3.29
TOTAL	99.26	106.97	108.87	114.79	120.50
ENDING STOCKS					
UNITED STATES	0.20	0.30	0.27	0.25	0.25
BRAZIL	0.98	1.19	0.90	0.79	0.76
ARGENTINA	0.35	0.59	0.09	0.27	0.39
OTHER	2.14	2.71	2.42	2.40	2.42
TOTAL	3.66	4.79	3.68	3.71	3.83
U.S. SEASON AVG.PRICE (\$/s.t.)	185.54	138.5	167.70	170.00	150-175

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 7
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
PRODUCTION					
UNITED STATES	8.23	8.20	8.09	8.29	8.50
LATIN AMERICA	6.94	8.15	8.29	8.52	8.90
BRAZIL	3.74	3.93	4.03	4.09	4.29
ARGENTINA	2.24	3.16	3.13	3.23	3.37
MEXICO	0.61	0.67	0.70	0.73	0.76
EUROPEAN UNION	2.91	2.92	2.61	2.74	2.90
FSU-12	0.06	0.07	0.07	0.08	0.10
EASTERN EUROPE	0.05	0.04	0.05	0.03	0.04
ASIA	3.72	4.56	4.90	5.65	6.23
JAPAN	0.67	0.67	0.67	0.67	0.68
CHINA	1.38	2.05	2.48	3.07	3.59
TAIWAN	0.33	0.31	0.33	0.35	0.34
INDIA	0.86	0.97	0.79	0.82	0.86
OTHER	0.65	0.71	0.80	0.83	0.88
TOTAL	22.57	24.65	24.79	26.14	27.56
EXPORTS					
UNITED STATES	1.40	1.08	0.62	0.68	1.02
BRAZIL	1.19	1.38	1.20	1.19	1.28
ARGENTINA	2.10	3.14	3.04	3.12	3.26
EUROPEAN UNION	1.75	1.71	1.69	1.73	1.73
OTHER	0.77	0.88	0.73	0.71	0.75
TOTAL	7.21	8.18	7.28	7.43	8.04
IMPORTS					
UNITED STATES	0.03	0.04	0.04	0.04	0.04
EUROPEAN UNION	0.62	0.68	0.58	0.56	0.54
FSU-12	0.13	0.20	0.20	0.21	0.32
EASTERN EUROPE	0.13	0.13	0.14	0.13	0.15
ASIA	2.88	3.45	2.72	2.78	2.96
CHINA	1.65	0.95	0.56	0.10	0.20
INDIA	0.24	0.83	0.79	1.20	1.30
PAKISTAN	0.16	0.41	0.23	0.30	0.25
MID-EAST/N AFR	1.44	1.78	1.74	1.99	2.16
IRAN	0.70	0.96	0.76	0.92	0.93
MOROCCO	0.12	0.23	0.26	0.25	0.25
TURKEY	0.15	0.13	0.14	0.13	0.17
TUNISIA	0.13	0.14	0.15	0.16	0.18
LATIN AMERICA	1.23	1.30	1.33	1.31	1.38
BRAZIL	0.20	0.21	0.22	0.19	0.19
MEXICO	0.10	0.11	0.12	0.07	0.09
CHILE	0.09	0.08	0.09	0.09	0.10
PERU	0.22	0.15	0.13	0.13	0.14
COLOMBIA	0.14	0.12	0.12	0.14	0.15
OTHER	0.35	0.32	0.35	0.42	0.46
TOTAL	6.81	7.89	7.10	7.43	8.01
CONSUMPTION					
UNITED STATES	6.92	7.10	7.28	7.46	7.62
LATIN AMERICA	4.65	4.90	5.12	5.31	5.58
BRAZIL	2.75	2.85	3.00	3.13	3.25
ARGENTINA	0.10	0.11	0.11	0.11	0.13
MEXICO	0.68	0.77	0.79	0.79	0.82
EUROPEAN UNION	1.80	1.88	1.48	1.59	1.70
FSU-12	0.17	0.27	0.28	0.29	0.41
EASTERN EUROPE	0.16	0.15	0.18	0.16	0.19
ASIA	6.27	7.74	7.27	8.26	8.88
JAPAN	0.67	0.68	0.68	0.68	0.68
CHINA	2.95	3.08	2.87	3.23	3.70
TAIWAN	0.38	0.37	0.38	0.39	0.38
KOREA, REP OF	0.25	0.33	0.34	0.32	0.33
INDIA	1.10	1.81	1.58	2.02	2.16
PAKISTAN	0.16	0.41	0.24	0.33	0.25
BANGLADESH	0.26	0.46	0.49	0.50	0.54
MID-EAST/N AFR	1.55	1.79	1.94	2.20	2.41
IRAN	0.63	0.81	0.80	0.95	0.97
MOROCCO	0.16	0.27	0.29	0.29	0.30
TURKEY	0.18	0.14	0.15	0.13	0.18
OTHER	0.73	0.71	0.79	0.86	0.91
TOTAL	22.26	24.53	24.35	26.14	27.69
ENDING STOCKS					
UNITED STATES	0.63	0.69	0.91	1.08	0.98
BRAZIL	0.41	0.32	0.35	0.31	0.26
ARGENTINA	0.33	0.25	0.23	0.24	0.22
OTHER	0.98	0.92	0.94	0.79	0.80
TOTAL	2.35	2.18	2.43	2.42	2.25
U.S. SEASON AVG.PRICE (c/lb)	25.84	19.9	15.6	13.75	14.50-17.50
PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.					

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
FOREIGN AGRICULTURAL SERVICE

TABLE 8
SOYBEANS AND PRODUCTS: WORLD TRADE
(1000 METRIC TONS)

EXPORTERS	MARKETING YEAR	SOYBEANS		SOYBEAN MEAL			SOYBEAN OIL			
		1999/00	2000/01	2001/02	1999/00	2000/01	2001/02	1999/00	2000/01	2001/02
UNITED STATES 1/	(OCT-SEP)	26,492	27,080	27,624	6,651	6,940	6,940	624	680	1,021
BRAZIL	(OCT-SEP)	11,161	14,000	14,800	9,932	9,800	10,300	1,200	1,190	1,280
ARGENTINA	(OCT-SEP)	4,131	6,000	7,100	13,745	13,900	14,500	3,036	3,120	3,260
EUROPEAN UNION	(OCT-SEP)	1,047	1,395	1,362	5,537	5,570	5,897	1,687	1,731	1,730
INDIA	(OCT-SEP)	0	0	0	2,350	2,200	2,250	0	0	0
PARAGUAY	(OCT-SEP)	2,120	2,520	2,520	430	530	530	92	115	105
OTHER	2/	1,693	1,441	1,576	1,010	940	1,021	642	592	646
WORLD TOTAL	2/	46,644	52,436	54,982	39,655	39,880	41,438	7,281	7,428	8,042
SELECTED IMPORTERS										
EUROPEAN UNION	(OCT-SEP)	15,663	16,817	17,715	19,797	20,694	21,428	584	557	535
GERMANY	(OCT-SEP)	3,444	3,820	3,975	1,933	2,100	2,200	51	50	50
NETHERLANDS	(OCT-SEP)	5,264	5,400	5,600	2,655	2,750	2,930	108	105	105
SPAIN	(OCT-SEP)	2,741	2,800	3,050	2,492	2,700	2,780	18	15	15
ITALY	(OCT-SEP)	804	750	800	2,191	2,500	2,600	10	10	10
BEL-LUX	(OCT-SEP)	1,203	1,310	1,375	1,283	1,325	1,375	225	200	200
PORTUGAL	(OCT-SEP)	623	725	800	545	485	500	20	22	2
FRANCE	(OCT-SEP)	467	550	600	4,154	4,200	4,250	35	43	40
U.K.	(OCT-SEP)	601	840	890	1,554	1,550	1,580	25	25	25
DENMARK	(OCT-SEP)	91	105	110	1,556	1,604	1,650	28	23	25
FSU-12	(OCT-SEP)	115	112	210	479	144	202	202	210	320
RUSSIA	(OCT-SEP)	65	30	60	350	70	85	200	210	275
UKRAINE	(OCT-SEP)	0	0	0	20	20	30	2	0	45
EASTERN EUROPE	(OCT-SEP)	88	72	83	2,557	2,795	3,025	138	131	150
POLAND	(OCT-SEP)	6	6	8	900	1,090	1,200	98	90	95
HUNGARY	(OCT-SEP)	2	5	5	680	685	725	2	2	5
ASIA	2/	22,480	25,545	27,320	6,932	6,583	7,019	2,715	2,776	2,964
CHINA	(OCT-SEP)	10,100	12,500	14,000	633	150	300	556	100	200
JAPAN	(OCT-SEP)	4,900	4,835	4,850	756	650	700	2	2	3
TAIWAN	(OCT-SEP)	2,300	2,400	2,300	73	35	30	45	30	40
KOREA, REP OF	(NOV-OCT)	1,605	1,425	1,600	1,087	1,125	1,135	120	120	120
INDONESIA	(OCT-SEP)	1,360	1,550	1,600	1,030	1,250	1,400	15	15	15
THAILAND	(OCT-SEP)	1,100	1,500	1,600	1,100	950	1,000	22	15	5
MALAYSIA	(OCT-SEP)	440	500	580	620	650	660	75	85	80
PHILIPPINES	(JAN-DEC)	460	510	525	1,095	1,250	1,250	30	30	30
INDIA	(OCT-SEP)	0	0	0	0	0	790	1,200	1,300	
PAKISTAN	(OCT-SEP)	50	165	105	150	90	100	225	300	250
MID-EAST/N AFR	2/	1,863	2,110	2,317	3,943	3,926	4,053	1,736	1,992	2,162
ISRAEL	(OCT-SEP)	590	625	626	71	79	94	15	16	22
IRAN	(OCT-SEP)	510	600	690	390	360	387	760	920	932
EGYPT	(OCT-SEP)	230	270	326	875	890	888	278	350	390
MOROCCO	(OCT-SEP)	180	260	290	90	30	20	260	245	252
TUNISIA	(OCT-SEP)	0	0	0	250	275	290	145	160	175
ALGERIA	(JAN-DEC)	0	0	0	268	290	306	13	40	76
TURKEY	(NOV-OCT)	313	310	330	492	420	411	139	130	170
OTHER AFRICA	2/	100	101	142	497	435	489	253	315	352
SOUTH AFRICA	(JUN-JUL)	95	100	141	467	410	456	51	119	141
LATIN AMERICA	2/	6,304	6,527	6,497	3,924	3,925	4,095	1,334	1,307	1,382
MEXICO	(SEP-AUG)	3,950	4,250	4,350	285	260	280	118	70	85
VENEZUELA	(OCT-SEP)	400	425	460	550	575	600	280	285	295
CANADA	(AUG-JUL)	455	400	300	809	800	800	22	30	30
OTHER	2/	584	552	579	654	665	280	111	109	111
WORLD TOTAL	2/	47,652	52,236	55,163	39,592	39,967	41,391	7,095	7,427	8,006

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.

1/ SEP-AUG FOR SOYBEANS.

2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

Notes on World Supply/Demand Tables

- 1) Trade, crush, consumption, and stocks data are aggregated using individual marketing years with the exception of Argentina and Brazil. These two countries are converted to an October-September basis. Marketing years for countries in the Northern Hemisphere begin in the first year shown. Those in the Southern Hemisphere begin in the second year.
- 2) World imports and exports will not balance. This is due to differences in marketing years and time lags between exportation and importation.
- 3) Stocks data are not estimated for all countries.
- 4) Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal and cents per pound for soybean oil.

Regional area and country designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North	Baltic States	FSU-12	Middle East
Algeria	Estonia	Armenia	Cyprus
Egypt	Latvia	Azerbaijan	Iran
Libya	Lithuania	Byelorussia	Iraq
Morocco		Georgia	Israel
Tunisia	Europe, Eastern	Kazakhstan	Jordan
	Bulgaria	Kyrgyzstan	Kuwait
Africa, Other	Bosnia-Hercegovina	Moldova	Lebanon
Angola	Croatia	Russia	Saudi Arabia
Burkina (Upper Volta)	Czech Republic	Tajikistan	Syria
Ethiopia	Slovakia	Turkmenistan	Turkey
Ivory Coast	Slovenia	Ukraine	
Kenya	Hungary	Uzbekistan	Oceania
Malagasy Republic	Macedonia		Australia
Mauritius	Poland	Latin America	New Zealand
Nigeria	Romania	Argentina	
Senegal	Yugoslavia	Barbados	United States
Somalia		Bolivia	
South Africa	Europe, Western (non-EU)	Brazil	Canada
Tanzania	Malta	Chile	
Zambia	Norway	Colombia	
Zimbabwe	Switzerland	Costa Rica	
		Cuba	
Asia	Europe, Western (EU)*	Dominican Republic	
Bangladesh	Belgium	Ecuador	
Burma	Luxemburg	El Salvador	
China	Denmark	Guatemala	
Cambodia	France	Guyana	
Hong Kong	Germany	Haiti	
India	Greece	Honduras	
Indonesia	Ireland	Jamaica	
Japan	Italy	Mexico	
Korea, North	Netherlands	Netherlands Antilles	
Korea, Republic of	Portugal	Nicaragua	
Malaysia	Spain	Panama	
Pakistan	United Kingdom	Paraguay	
Philippines	Austria	Peru	
Singapore	Finland	Suriname	
Sri Lanka	Sweden	Trinidad-Tobago	
Taiwan		Uruguay	
Thailand		Venezuela	
Vietnam			

* EU includes statistics from the former German Democratic Republic.

TABLE 9
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1996/97	1997/98	1998/99	1999/00	PRELIM 2000/01	FORECAST 2001/02
INDIA	TOTAL PRODUCTION	MY	5,999	5,648	5,352	4,865	4,721	5,367
	TOTAL CONSUMPTION	MY	7,829	7,674	9,301	9,955	11,096	11,487
	TOTAL IMPORTS	MY	1,840	1,986	4,579	4,940	6,365	6,085
	PALM OIL	(OCT-SEP)	1,300	1,530	2,900	3,300	4,400	4,350
	SOYBEAN OIL	(OCT-SEP)	49	236	833	790	1,200	1,300
	SUNFLOWERSEED OIL	(OCT-SEP)	420	125	550	570	475	200
FSU-12	TOTAL PRODUCTION	MY	1,597	1,717	1,823	2,722	2,873	2,506
	TOTAL CONSUMPTION	MY	2,243	2,377	2,399	2,814	2,958	2,911
	TOTAL IMPORTS	MY	714	837	820	802	751	918
	PALM OIL	(OCT-SEP)	80	70	80	95	120	175
	SUNFLOWERSEED OIL	(SEP-AUG)	367	397	386	357	320	306
	SOYBEAN OIL	(OCT-SEP)	77	125	202	202	210	320
PAKISTAN	TOTAL PRODUCTION	MY	392	413	463	599	561	534
	TOTAL CONSUMPTION	MY	1,669	1,713	1,939	1,994	2,141	2,148
	TOTAL IMPORTS	MY	1,284	1,305	1,409	1,470	1,570	1,610
	PALM OIL	(OCT-SEP)	1,070	1,124	981	1,225	1,240	1,350
	SOYBEAN OIL	(OCT-SEP)	206	163	407	225	300	250
	Egypt							
EGYPT	TOTAL PRODUCTION	MY	114	106	93	96	93	117
	TOTAL CONSUMPTION	MY	824	922	979	1,040	1,036	1,081
	TOTAL IMPORTS	MY	710	816	896	944	933	964
	SUNFLOWERSEED OIL	(OCT-SEP)	230	240	260	200	65	33
	COTTONSEED OIL	(OCT-SEP)	25	11	6	11	8	6
	PALM OIL	(OCT-SEP)	405	400	450	455	510	535
IRAN	SOYBEAN OIL	(OCT-SEP)	50	165	180	278	350	390
	TOTAL PRODUCTION	MY	54	51	112	152	170	180
	TOTAL CONSUMPTION	MY	905	941	1,137	1,177	1,265	1,331
	TOTAL IMPORTS	MY	921	1,000	1,240	1,100	1,190	1,251
	PALM OIL	(OCT-SEP)	90	100	105	140	170	239
	SOYBEAN OIL	(OCT-SEP)	401	700	960	760	920	932
ALGERIA	SUNFLOWERSEED OIL	(OCT-SEP)	430	200	175	200	100	80
	TOTAL PRODUCTION	MY	26	10	40	25	40	25
	TOTAL CONSUMPTION	MY	348	360	342	350	350	372
	TOTAL IMPORTS	MY	330	342	320	314	311	342
	SUNFLOWERSEED OIL	(JAN-DEC)	230	240	250	225	150	65
	RAPESEED OIL	(JAN-DEC)	30	15	47	33	34	35
MOROCCO	TOTAL PRODUCTION	MY	119	168	164	124	136	143
	TOTAL CONSUMPTION	MY	360	384	413	432	412	424
	TOTAL IMPORTS	MY	248	226	261	301	281	283
	SOYBEAN OIL	(OCT-SEP)	188	120	230	260	245	252
	RAPESEED OIL	(OCT-SEP)	50	30	10	10	10	10
	NIGERIA							
NIGERIA	TOTAL PRODUCTION	MY	825	988	1,131	1,160	1,131	1,174
	TOTAL CONSUMPTION	MY	957	1,075	1,236	1,295	1,346	1,424
	TOTAL IMPORTS	MY	150	120	140	180	250	270
	PALM OIL	(OCT-SEP)	150	120	140	180	250	270
	VENEZUELA							
VENEZUELA	TOTAL PRODUCTION	MY	104	122	142	148	163	168
	TOTAL CONSUMPTION	MY	376	409	558	582	600	611
	TOTAL IMPORTS	MY	262	287	417	433	439	439
	SUNFLOWERSEED OIL	(OCT-SEP)	125	130	135	140	140	130
	SOYBEAN OIL	(OCT-SEP)	121	150	270	280	285	295
	CHINA							
CHINA	TOTAL PRODUCTION	MY	6,650	7,069	8,311	9,799	10,325	10,745
	TOTAL CONSUMPTION	MY	9,831	10,336	10,785	11,528	12,340	12,907
	TOTAL IMPORTS	MY	3,389	3,437	2,458	1,911	2,005	2,298
	PALM OIL	(OCT-SEP)	1,350	1,300	1,275	1,200	1,700	1,900
	SOYBEAN OIL	(OCT-SEP)	1,674	1,650	950	556	100	200
	RAPESEED OIL	(OCT-SEP)	281	400	175	40	80	80
BANGLADESH	TOTAL PRODUCTION	MY	128	138	143	182	163	112
	TOTAL CONSUMPTION	MY	523	563	708	786	898	983
	TOTAL IMPORTS	MY	405	420	577	590	731	856
	SOYBEAN OIL	(OCT-SEP)	235	260	500	460	500	530
	PALM OIL	(OCT-SEP)	140	130	50	100	200	305
	TOTAL OF SELECTED IMPORTERS							
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	16,008	16,430	17,774	19,872	20,376	21,071
	TOTAL CONSUMPTION	MY	25,865	26,754	29,797	31,953	34,442	35,679
	TOTAL IMPORTS	MY	10,253	10,776	13,117	12,985	14,826	15,316
	PALM OIL	MY	4,621	4,803	6,011	6,751	8,691	9,304
	RAPESEED OIL	MY	540	724	613	373	410	365
	SOYBEAN OIL	MY	3,051	3,634	4,537	3,824	4,150	4,545
	SUNFLOWERSEED OIL	MY	1,821	1,419	1,794	1,742	1,305	844

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUMPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE. TOTALS ARE FOR ALL COUNTRIES CONTAINED IN THE TABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 10
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1992/93(92)	29,618	2.311	68,442	116	21,742	39,462	46,586	8,972
1993/94(93)	30,132	1.973	59,463	551	16,524	39,218	45,784	6,678
1994/95(94)	32,183	2.476	79,671	510	23,865	43,994	52,721	10,273
1995/96(95)	33,536	2.058	69,026	466	23,872	42,572	49,842	6,051
1996/97(96)	32,555	2.296	74,755	594	24,746	44,135	52,000	4,654
1997/98(97)	35,351	2.351	83,095	670	24,519	48,889	57,455	6,445
1998/99(98)	35,275	2.392	84,365	684	22,721	47,814	57,993	10,780
1999/00(99)	37,149	2.216	82,315	758	27,337	47,945	57,531	8,985
2000/01(00)	36,927	2.308	85,240	695	27,923	48,583	59,136	7,861
2001/02(01)	38,560	2.360	90,986	343	28,507	49,964	60,148	10,535
MAJOR PROTEIN MEALS								
1992/93(92)	-	-	29,938	981	5,928	-	25,031	223
1993/94(93)	-	-	30,284	1,024	5,106	-	26,225	200
1994/95(94)	-	-	33,240	860	6,355	-	27,683	262
1995/96(95)	-	-	32,294	1,048	5,687	-	27,665	252
1996/97(96)	-	-	33,772	1,025	6,598	-	28,222	229
1997/98(97)	-	-	37,422	1,355	8,698	-	30,009	299
1998/99(98)	-	-	36,799	1,208	6,717	-	31,256	333
1999/00(99)	-	-	36,728	1,237	6,848	-	31,150	300
2000/01(00)	-	-	37,795	1,336	7,162	-	31,985	284
2001/02(01)	-	-	38,657	1,270	7,216	-	32,702	293
MAJOR VEGETABLE AND MARINE OILS								
1992/93(92)	-	-	7,252	1,326	1,063	-	7,804	991
1993/94(93)	-	-	7,382	1,345	1,093	-	7,851	774
1994/95(94)	-	-	8,486	1,294	1,953	-	7,862	739
1995/96(95)	-	-	8,169	1,279	977	-	8,059	1,151
1996/97(96)	-	-	8,333	1,554	1,515	-	8,580	943
1997/98(97)	-	-	9,505	1,644	2,044	-	9,064	984
1998/99(98)	-	-	9,430	1,437	1,637	-	9,215	999
1999/00(99)	-	-	9,371	1,527	1,133	-	9,545	1,219
2000/01(00)	-	-	9,424	1,664	1,103	-	9,727	1,477
2001/02(01)	-	-	9,723	1,591	1,454	-	10,013	1,324

NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, PEANUTS, RAPSEED, SOYBEANS, AND SUNFLOWERSEED

MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, PEANUT, RAPSEED, SOYBEAN, AND SUNFLOWERSEED

MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, OLIVE,

PALM, PALM KERNEL, PEANUT, RAPSEED, SOYBEAN, AND SUNFLOWERSEED.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 11
 UNITED STATES: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1992/93(92)	23,566	2.530	59,612	56	20,972	34,808	38,319	7,955
1993/94(93)	23,191	2.194	50,885	175	16,006	34,716	37,318	5,691
1994/95(94)	24,609	2.781	68,444	149	22,867	38,242	42,305	9,112
1995/96(95)	24,906	2.376	59,174	121	23,108	37,273	40,306	4,993
1996/97(96)	25,637	2.527	64,780	242	24,110	39,080	42,317	3,588
1997/98(97)	27,968	2.616	73,176	135	23,760	43,464	47,701	5,438
1998/99(98)	28,507	2.617	74,598	82	21,898	43,262	48,736	9,484
1999/2000(99)	29,318	2.463	72,224	114	26,492	42,968	47,433	7,897
2000/2001(00)	29,428	2.561	75,378	82	27,080	44,225	49,350	6,927
2001/2002(01)	30,083	2.655	79,878	109	27,624	45,178	49,909	9,381
SOYBEAN MEAL (OCT-SEP)								
1992/93(92)	-	-	27,546	84	5,673	-	21,981	185
1993/94(93)	-	-	27,682	63	4,867	-	22,927	136
1994/95(94)	-	-	30,182	58	6,092	-	24,081	203
1995/96(95)	-	-	29,508	68	5,446	-	24,140	193
1996/97(96)	-	-	31,035	92	6,344	-	24,785	191
1997/98(97)	-	-	34,633	51	8,464	-	26,213	198
1998/99(98)	-	-	34,285	90	6,461	-	27,812	300
1999/2000(99)	-	-	34,131	45	6,651	-	27,559	266
2000/2001(00)	-	-	35,418	36	6,940	-	28,530	250
2001/2002(01)	-	-	36,106	45	6,940	-	29,211	250
SOYBEAN OIL (OCT-SEP)								
1992/93(92)	-	-	6,250	5	663	-	5,903	705
1993/94(93)	-	-	6,328	31	695	-	5,869	500
1994/95(94)	-	-	7,082	8	1,217	-	5,857	516
1995/96(95)	-	-	6,913	43	450	-	6,108	914
1996/97(96)	-	-	7,145	24	922	-	6,471	690
1997/98(97)	-	-	8,229	27	1,397	-	6,922	627
1998/99(98)	-	-	8,202	37	1,076	-	7,101	689
1999/2000(99)	-	-	8,085	38	624	-	7,283	905
2000/2001(00)	-	-	8,285	36	680	-	7,462	1,084
2001/2002(01)	-	-	8,498	36	1,021	-	7,620	977

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 12
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1993/94(92)	10,625	2.118	22,500	0	4,184	16,765	18,315	832
1994/95(93)	11,440	2.159	24,700	900	5,395	18,736	20,386	651
1995/96(94)	11,680	2.217	25,900	900	3,492	21,599	23,249	710
1996/97(95)	10,950	2.205	24,150	1,300	3,633	20,154	21,702	825
1997/98(96)	11,800	2.314	27,300	1,450	8,328	18,910	20,772	475
1998/99(97)	13,000	2.500	32,500	500	9,336	21,900	23,579	560
1999/2000(98)	12,900	2.426	31,300	700	8,973	21,600	23,117	470
2000/01(99)	13,600	2.500	34,000	800	11,779	21,450	22,991	500
2001/02(00)	13,850	2.708	37,500	600	14,000	22,500	24,140	460
2002/03(01)	14,300	2.657	38,000	600	14,150	22,800	24,510	400
SOYBEAN MEAL (FEB-JAN)								
1993/94(92)	-	-	13,161	0	9,301	-	3,801	526
1994/95(93)	-	-	14,726	0	10,519	-	4,299	434
1995/96(94)	-	-	16,977	0	11,471	-	5,300	640
1996/97(95)	-	-	15,841	100	10,900	-	5,300	381
1997/98(96)	-	-	14,863	300	9,800	-	5,400	344
1998/99(97)	-	-	17,235	138	10,850	-	6,535	332
1999/2000(98)	-	-	17,000	175	10,150	-	6,900	457
2000/01(99)	-	-	16,900	118	9,865	-	7,200	410
2001/02(00)	-	-	17,720	100	10,450	-	7,350	430
2002/03(01)	-	-	17,950	100	10,575	-	7,500	405
SOYBEAN OIL (FEB-JAN)								
1993/94(92)	-	-	3,154	93	771	-	2,342	257
1994/95(93)	-	-	3,522	320	1,556	-	2,399	144
1995/96(94)	-	-	4,061	162	1,643	-	2,500	224
1996/97(95)	-	-	3,749	175	1,320	-	2,630	198
1997/98(96)	-	-	3,521	200	1,075	-	2,676	168
1998/99(97)	-	-	4,096	200	1,418	-	2,827	219
1999/2000(98)	-	-	4,040	240	1,463	-	2,816	220
2000/01(99)	-	-	4,012	111	1,133	-	3,000	210
2001/02(00)	-	-	4,150	250	1,320	-	3,060	230
2002/03(01)	-	-	4,200	300	1,325	-	3,195	210

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 13
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1993/94(92)	4,900	2.316	11,350	0	2,274	8,667	9,121	155
1994/95(93)	5,400	2.296	12,400	0	2,957	8,718	9,276	322
1995/96(94)	5,700	2.193	12,500	0	2,614	9,280	9,843	365
1996/97(95)	5,980	2.079	12,430	10	2,014	9,927	10,515	276
1997/98(96)	6,200	1.806	11,200	650	725	10,423	10,993	408
1998/99(97)	6,954	2.804	19,500	1,250	3,231	16,750	17,362	565
1999/2000(98)	8,165	2.449	20,000	725	3,400	17,100	17,740	150
2000/01(99)	8,583	2.470	21,200	400	4,100	16,500	17,340	310
2001/02(00)	10,000	2.600	26,000	300	6,250	18,600	19,600	760
2002/03(01)	10,100	2.525	25,500	300	6,300	19,050	20,040	220
SOYBEAN MEAL (APR-MAR)								
1993/94(92)	-	-	6950	0	6844	-	175	161
1994/95(93)	-	-	7047	0	6731	-	185	292
1995/96(94)	-	-	7563	0	7150	-	190	515
1996/97(95)	-	-	7950	0	7781	-	195	489
1997/98(96)	-	-	8350	0	8350	-	200	289
1998/99(97)	-	-	13400	0	12950	-	205	534
1999/2000(98)	-	-	13500	0	13190	-	210	634
2000/01(99)	-	-	13200	0	13400	-	215	219
2001/02(00)	-	-	15050	0	14775	-	219	275
2002/03(01)	-	-	15350	0	15175	-	225	225
SOYBEAN OIL (APR-MAR)								
1993/94(92)	-	-	1499	0	1409	-	75	45
1994/95(93)	-	-	1508	0	1442	-	77	34
1995/96(94)	-	-	1605	0	1477	-	95	67
1996/97(95)	-	-	1717	0	1634	-	100	50
1997/98(96)	-	-	1960	0	1860	-	100	50
1998/99(97)	-	-	2970	0	2725	-	102	193
1999/2000(98)	-	-	3150	0	3060	-	103	180
2000/01(99)	-	-	3030	0	3075	-	104	31
2001/02(00)	-	-	3430	0	3300	-	110	51
2002/03(01)	-	-	3500	0	3340	-	155	56

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 14
 ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
 LOCAL MARKETING YEARS
 (1,000 METRIC TONS)

	AREA HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1993/94(92)	2,300	1.348	3,100	0	200	2,850	2,900	136
1994/95(93)	2,070	1.860	3,850	0	580	3,240	3,290	116
1995/96(94)	2,800	2.107	5,900	0	884	4,951	5,011	121
1996/97(95)	3,200	1.750	5,600	0	550	5,000	5,060	111
1997/98(96)	2,900	1.862	5,400	0	100	5,175	5,235	176
1998/99(97)	3,331	1.651	5,500	0	453	4,975	5,035	188
1999/2000(98)	3,909	1.816	7,100	0	910	6,125	6,185	193
2000/01(99)	3,477	1.726	6,000	0	220	5,150	5,210	763
2001/02(00)	1,900	1.674	3,180	0	150	3,550	3,598	195
2002/03(01)	1,700	1.765	3,000	0	170	2,800	2,850	175
SUNFLOWERSEED MEAL (MAR-FEB)								
1993/94(92)	-	-	1,197	0	1,057	-	120	134
1994/95(93)	-	-	1,393	0	1,300	-	120	107
1995/96(94)	-	-	2,129	0	1,996	-	150	90
1996/97(95)	-	-	2,100	0	1,954	-	140	96
1997/98(96)	-	-	2,174	0	2,050	-	140	80
1998/99(97)	-	-	2,092	0	1,940	-	142	90
1999/2000(98)	-	-	2,573	0	2,420	-	150	93
2000/01(99)	-	-	2,160	0	1,950	-	175	128
2001/02(00)	-	-	1,490	0	1,330	-	190	98
2002/03(01)	-	-	1,175	0	995	-	190	88
SUNFLOWERSEED OIL (MAR-FEB)								
1993/94(92)	-	-	1,112	0	775	-	371	106
1994/95(93)	-	-	1,280	0	920	-	390	76
1995/96(94)	-	-	1,980	0	1,556	-	419	81
1996/97(95)	-	-	2,000	0	1,510	-	480	91
1997/98(96)	-	-	2,070	0	1,610	-	480	71
1998/99(97)	-	-	1,990	0	1,510	-	480	71
1999/2000(98)	-	-	2,450	0	1,835	-	561	125
2000/01(99)	-	-	2,140	0	1,634	-	560	71
2001/02(00)	-	-	1,475	0	935	-	551	60
2002/03(01)	-	-	1,170	0	690	-	510	30

SOURCE: COUNSELOR AND ATTACHE REPORTS,
 OFFICIAL STATISTICS, USDA ESTIMATES
 DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
 COTTON, OILSEEDS, TOBACCO
 and SEEDS DIVISION

TABLE 15
EUROPEAN UNION:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	8,636	9,515	11,440	9,157	9,361
SUNFLOWERSEED	4,038	3,400	3,207	3,387	3,376
SOYBEANS	1,570	1,541	1,147	1,039	1,238
OTHER	726	720	836	741	792
TOTAL	14,970	15,176	16,630	14,324	14,767
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	24,740	27,677	25,839	27,134	28,235
SUNFLOWERSEED	4,566	4,705	4,304	3,609	3,121
RAPESEED	5,447	5,598	6,110	5,723	5,720
CORN GLUTEN FEED/MEAL 2/	6,550	6,325	6,455	6,450	6,500
OTHER	4,049	4,090	4,347	4,805	4,870
TOTAL 3/	38,802	42,070	40,600	41,271	41,946
TOTAL SME 4/	40,258	43,236	41,751	42,271	42,929
OIL CONSUMPTION 1/					
SOYBEAN	1,799	1,879	1,476	1,593	1,700
OLIVE	1,694	1,840	1,823	1,851	1,820
SUNFLOWERSEED	2,025	2,028	1,971	1,929	1,821
RAPESEED	2,372	2,673	2,998	3,079	3,119
OTHER	3,431	3,357	3,680	4,134	4,330
TOTAL	11,321	11,777	11,948	12,586	12,790
IMPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEANS	16,616	16,026	14,502	15,516	16,426
SOYBEAN MEAL	13,640	16,425	16,515	17,472	18,168
SUNFLOWERSEED	2,113	2,821	2,153	1,820	1,605
EXPORTS(EX.INTRA TRADE) 5/ 6/					
SOYBEAN MEAL	1,239	1,062	1,468	1,476	1,602
SOYBEAN OIL	1,142	1,052	1,011	1,100	1,121
RAPESEED OIL	650	649	580	485	343

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ BASED ON EC IMPORT DATA ONLY

3/ CORN GLUTEN FEED/MEAL NOT INCLUDED

4/ 44-PERCENT SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN FEED/MEAL.

5/ OCTOBER-SEPTEMBER YEARS

6/ DOES NOT INCLUDE THE STATISTICS FROM THE FORMER GERMAN DEMOCRATIC REPUBLIC

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 16
RUSSIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
RAPESEED	71	125	135	148	148
SOYBEANS	280	297	334	342	350
SUNFLOWERSEED	2,831	3,000	4,150	3,915	3,200
TOTAL	3,182	3,422	4,619	4,405	3,698
PROTEIN MEAL CONSUMPTION					
SOYBEAN	320	561	650	405	415
SUNFLOWERSEED	613	720	1,100	1,175	970
RAPESEED	17	39	47	58	63
FISH	187	176	205	190	195
TOTAL 1/	1,137	1,496	2,002	1,828	1,643
TOTAL SME 2/	1,181	1,523	2,018	1,830	1,657
OIL CONSUMPTION					
SOYBEAN	100	239	265	271	334
COTTONSEED	8	1	3	5	5
SUNFLOWERSEED	960	1,005	1,185	1,250	1,110
RAPESEED	208	143	146	114	129
OTHER	70	80	95	122	173
TOTAL 1/	1,346	1,468	1,694	1,762	1,751
IMPORTS 3/					
SOYBEANS	14	200	65	30	60
SOYBEAN MEAL	160	350	350	70	85
SUNFLOWERSEED OIL	290	260	190	140	120
EXPORTS 3/					
SUNFLOWERSEED	950	890	855	800	600
SOYBEANS	57	80	35	7	20
SUNFLOWERSEED OIL	35	55	195	160	110
FISHMEAL	5	10	10	10	10

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

DATE: JULY 2001

TABLE 17
CHINA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	8,280	8,100	6,900	7,960	8,620
PEANUTS	9,648	11,886	12,639	14,440	14,500
RAPESSEED	9,578	8,300	10,132	11,380	11,700
SOYBEANS	14,728	15,152	14,290	15,400	15,000
SUNFLOWERSEED	1,176	1,465	1,800	1,400	1,900
TOTAL	43,410	44,903	45,761	50,580	51,720
PROTEIN MEAL CONSUMPTION					
SOYBEAN	10,897	11,416	12,579	14,870	17,365
COTTONSEED	2,861	2,873	2,440	2,575	2,770
RAPESSEED	5,529	5,570	6,909	6,930	6,640
PEANUT	1,998	2,411	2,506	2,651	2,567
OTHER	1,351	1,603	1,988	1,659	1,739
TOTAL 1/	22,636	23,873	26,422	28,685	31,081
TOTAL SME 2/	21,147	22,505	24,916	27,059	29,462
OIL CONSUMPTION					
SOYBEAN	2,953	3,080	2,871	3,230	3,700
COTTONSEED	945	963	850	900	965
PALM	1,300	1,275	1,200	1,700	1,900
RAPESSEED	3,274	3,325	4,285	4,120	3,970
PEANUT	1,645	1,919	2,020	2,115	2,047
SUNFLOWER	169	183	199	165	220
OTHER	219	223	302	275	325
TOTAL 1/	10,505	10,968	11,727	12,505	13,127
IMPORTS 3/					
SOYBEANS	2,940	3,850	10,100	12,500	14,000
RAPESSEED	288	2,150	3,675	2,150	1,000
FISHMEAL	448	650	1,000	750	700
SOYMEAL	4198	1400	633	150	300
PALM OIL	1,300	1,275	1,200	1,700	1,900
SOYBEAN OIL	1,650	950	556	100	200
RAPESSEED OIL	400	175	40	80	80
EXPORTS 3/					
SOYBEANS	168	187	225	240	240
PEANUTS	175	360	540	550	525
SOYBEAN MEAL	18	7	29	60	100
COTTONSEED MEAL	100	72	145	125	130
RAPESSEED MEAL	60	350	1,000	700	680
RAPESSEED OIL	80	50	5	35	35

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 18
INDIA:
OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1997/98	1998/99	1999/00	2000/01 PRELIM	2001/02 FORECAST
OILSEED PRODUCTION					
COTTONSEED	5,238	5,470	5,170	4,800	5,350
PEANUTS	7,580	7,450	5,500	5,700	7,800
RAPESEED	4,935	4,900	5,110	3,725	4,600
SOYBEANS	5,350	6,000	5,200	5,250	5,600
SUNFLOWERSEED	1,150	1,200	1,300	1,250	1,400
TOTAL	24,253	25,020	22,280	20,725	24,750
PROTEIN MEAL CONSUMPTION					
SOYBEAN	1,200	1,342	1,156	1,330	1,500
COTTONSEED	1,865	1,965	1,845	1,760	1,960
RAPESEED	2,400	2,440	2,720	2,425	2,567
PEANUT	2,325	2,400	1,735	1,800	2,455
OTHER	730	772	828	798	845
TOTAL 1/	8,520	8,919	8,284	8,113	9,327
TOTAL SME 2/	7,587	7,954	7,169	7,110	8,328
OIL CONSUMPTION					
SOYBEAN	1,095	1,805	1,582	2,015	2,164
COTTONSEED	584	618	615	545	575
PALM	1,600	2,310	3,500	4,450	4,425
RAPESEED	1,716	1,491	1,560	1,420	1,450
PEANUT	1,754	1,675	1,200	1,250	1,700
OTHER	925	1,402	1,498	1,416	1,173
TOTAL 1/	7,674	9,301	9,955	11,096	11,487
IMPORTS 3/					
SOYBEANS	0	0	0	0	0
SUNFLOWERSEED OIL	125	550	570	475	200
PALM OIL	1,530	2,900	3,300	4,400	4,350
SOYBEAN OIL	236	833	790	1,200	1,300
RAPESEED OIL	66	241	160	200	150
EXPORTS 3/					
PEANUTS	50	40	100	100	125
PEANUT MEAL	220	50	10	10	10
SOYBEAN MEAL	2,600	2,800	2,350	2,200	2,250
RAPESEED MEAL	1,000	160	130	75	100

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS

2/ 44-PERCENT SOYBEAN MEAL EQUIVALENT

3/ ASSORTED MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JULY 2001

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 19
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

YEAR	BEGINNING STOCKS	PRODUCTION 1/	EXPORTS 6/	CONSUMPTION 2/	ENDING STOCKS
1984/85	472	3,817	3,240	519	530
1985/86	530	4,773	4,065	625	613
1986/87	613	4,560	3,977	544	652
1987/88	652	4,852	4,128	692	684
1988/89	684	5,636	4,670	763	887
1989/90	887	6,412	5,520	882	912
1990/91	912	6,033	5,436	915	817
1991/92	817	6,222	5,552	1,020	656
1992/93	656	7,125	5,740	1,274	1,026
1993/94	1,026	7,100	6,500	1,227	627
1994/95					
OCT-DEC		2,124	1,691		
JAN-MAR		1,718	1,500		
APR-JUN		1,731	1,688		
JUL-SEP		2,156	1,733		
TOTAL 3/	627	7,771	6,634	1,170	646
1995/96					
OCT-DEC		2,156	1,650		
JAN-MAR		1,637	1,519		
APR-JUN		2,060	1,640		
JUL-SEP		2,402	1,930		
TOTAL 3/	646	8,264	6,660	1,370	894
1996/97					
OCT-DEC		2,286	2,005		
JAN-MAR		1,768	1,505		
APR-JUN		2,322	1,814		
JUL-SEP		2,629	2,069		
TOTAL 3/	894	9,005	7,544	1,458	907
1997/98					
OCT-DEC		2,343	1,883		
JAN-MAR		1,714	1,764		
APR-JUN		1,961	1,658		
JUL-SEP		2,490	2,116		
TOTAL 3/	907	8,508	7,421	1,366	719
1998/99					
OCT-DEC		2,149	1,794		
JAN-MAR		1,771	1,561		
APR-JUN		2,865	2,105		
JUL-SEP		2,973	2,433		
TOTAL 3/	719	9,758	8,100	1,459	1,208
1999/2000					
OCT-DEC		2,943	2,520		
JAN-MAR		2,225	2,030		
APR-JUN		2,415	1,875		
JUL-SEP		2,908	2,050		
TOTAL 3,4/	1,208	10,491	8,790	1,659	1,368
2000/2001					
OCT-DEC		3,290	2,795		
JAN-MAR		2,837	2,610		
APR-JUN		2,900	2,700		
JUL-SEP		2,980	2,500		
TOTAL 5/	1,330	12,200	10,150	2,088	1,600

1/ TOTALS ARE BASED ON AN OCTOBER-SEPTEMBER BASIS.

2/ UTILIZATION INCLUDES EXPORTS OF FURTHER PROCESSED PRODUCTS AND
REFINING LOSSES AND THEREFORE IS HIGHER THAN THE ACTUAL LEVEL.

3/ QUARTERLY EXPORT DATA MAY NOT ADD TO YEAR TOTAL BECAUSE QUARTERLY
IMPORT DATA IS NOT AVAILABLE AND MARKETING YEAR EXPORTS REPRESENT NET EXPORTS.

4/ PRELIMINARY

5/ FORECAST

6/ NET EXPORTS: EXCLUDING PALM AND FATTY ACID DISTILLATES.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS, USDA ESTIMATES.

FOREIGN AGRICULTURAL SERVICE
COTTON, OILSEEDS, TOBACCO
and SEEDS DIVISION

TABLE 20. SELECTED MONTHLY PRICES AND RATIOS

ITEM & UNIT	12-MO AV. END JUNE			MAY			JUNE			JUNE 01 % CH FM		
	2000	2001	%CH	2000	2001	%CH	2000	2001	1/ %CH	12MO AV	MAY 01	
SOYBEANS:	NEARBY FUTURES (\$/MT)	182	171	-6%	203	163	-20%	188	170	-10%	-1%	4%
	NOVEMBER FUTURES (\$/MT)	189	175	-7%	207	158	-24%	186	163	-12%	-7%	3%
	FARM (\$/MT)	171	165	-4%	191	159	-17%	181	164	-9%	-0%	3%
	ILL. CRUSHER (\$/MT)	179	173	-3%	199	168	-16%	187	174	-7%	1%	4%
	ILL. CENT.(\$/mt)	173	167	-4%	193	162	-16%	181	168	-7%	1%	4%
	ROTTERDAM (\$/MT)	206	198	-4%	220	183	-17%	213	191	-10%	-4%	4%
	BRAZIL 2/ (\$/MT)	181	177	-2%	197	159	-19%	189	169	-11%	-5%	6%
	ARGENTINA 3/ (\$/MT)	176	174	-1%	197	156	-21%	185	165	-10%	-5%	6%
SOY MEAL:	ROTT. LESS FARM (\$/MT)	35	33	-4%	29	24	-17%	32	27	-16%	-20%	10%
	DECATUR 44% (\$/MT)	170	179	5%	200	172	-14%	188	179	-5%	0%	4%
	DECATUR 48% (\$/MT)	178	188	5%	209	182	-13%	196	190	-3%	1%	5%
	ROTTERDAM (\$/MT)	173	187	8%	191	172	-10%	188	182	-3%	-3%	6%
	ROTTERDAM (ECU/MT)	174	210	21%	211	197	-7%	198	213	8%	2%	9%
	BRAZIL 2/ (\$/MT)	175	186	6%	197	171	-13%	185	180	-3%	-3%	6%
SOY OIL:	ARGENTINA 3/ (\$/MT)	151	167	11%	170	154	-10%	164	159	-3%	-5%	3%
	DECATUR (\$/MT)	354	300	-15%	369	298	-19%	345	313	-9%	4%	5%
	ROTTERDAM (\$/MT)	375	317	-16%	340	295	-13%	328	315	-4%	-1%	7%
	BRAZIL 2/ (\$/MT)	347	282	-19%	306	266	-13%	292	280	-4%	-1%	5%
PRICE VARABILITY 4/	ARGENTINA 3/ (\$/MT)	352	282	-20%	313	272	-13%	288	273	-5%	-3%	1%
	US SOYBEANS AT FARM (%)	21%	16%		22%	16%		21%	12%		-23%	-20%
	US CORN AT FARM (%)	19%	30%		22%	25%		22%	25%		-16%	1%
	48% SOY MEAL,DECATUR (%)	21%	23%		36%	23%		35%	23%		2%	0%
	SOY OIL, DECATUR (%)	34%	27%		15%	24%		15%	17%		-36%	-29%
PALM OIL:	PALM OIL, FOB MAL. (%)	55%	43%		21%	42%		25%	38%		-12%	-9%
	MALAYSIA RBD FOB (\$/MT)	329	228	-31%	307	207	-33%	291	224	-23%	-2%	8%
	MALAYSIA OLEIN FOB (\$/MT)	355	245	-31%	328	225	-31%	309	240	-22%	-2%	7%
COCONUT OIL:	U.S. (\$/MT)	413	334	-19%	400	324	-19%	365	313	-14%	-6%	-3%
	U.S. (\$/MT)	755	370	-51%	592	314	-47%	526	336	-36%	-9%	7%
	ROTTERDAM (\$/MT)	617	328	-47%	481	295	-39%	437	317	-27%	-3%	7%
TRADE WEIGHTED OIL PRICE 5/ ROTT (\$/MT)		376	315	-16%	344	306	-11%	336	321	-5%	2%	5%
PRICE DIFFERENCE FROM U.S. SOYBEAN OIL:												
SOYBEAN OIL:	ARGENTINA (%)	-1%	-6%		-15%	-9%		-17%	-13%			
	PALM OIL:	-7%	-24%		-17%	-31%		-16%	-28%			
COCONUT OIL:	MALAYSIA OLEIN (%)	0%	-18%		-11%	-25%		-10%	-23%			
	U.S. (%)	17%	11%		8%	9%		6%	-0%			
	U.S. (%)	113%	23%		60%	5%		52%	7%			
	ROTTERDAM (%)	75%	9%		30%	-1%		27%	1%			
CORN:	FARM (\$/MT)	74	71	-3%	83	72	-14%	75	69	-8%	-3%	-3%
FEED WHEAT-EU:	ROTTERDAM 6/ (\$/MT)	123	102	-18%	116	104	-11%	123	102	-17%	1%	-2%
FEED WHEAT-EU:	ROTTERDAM (ECU/MT)	123	114	-8%	128	119	-8%	130	120	-8%	5%	1%
VALUE OF EURO:	(U.S. DOLLARS/EURO)	1.00	0.89	-11%	0.91	0.88	-3%	0.95	0.85	-10%	-4%	-3%
SOYBEANS/CORN 7/:	U.S.	2.50	2.50	0%	2.46	2.37	-3%	2.58	2.54	-2%	2%	7%
SOYBEANS/COTTON:	U.S.	10.01	9.13	-9%	10.90	10.24	-6%	10.93	10.47	-4%	15%	2%
48% SOY MEAL/CORN:	U.S.	2.42	2.65	9%	2.51	2.54	1%	2.60	2.75	6%	4%	8%
SOY MEAL/FEED WHEAT:	E.U.	1.41	1.85	31%	1.64	1.65	1%	1.52	1.78	17%	-4%	7%
SOY OIL/CORN:	U.S.	4.83	4.26	-12%	4.44	4.16	-6%	4.59	4.52	-1%	6%	9%
WHEAT/CORN 7/:	U.S.	1.36	1.51	11%	1.23	1.64	33%	1.31	1.57	20%	4%	-4%
SOY OIL/FEED WHEAT:	E.U.	3.04	3.12	3%	2.92	2.84	-3%	2.66	3.08	16%	-2%	8%
FEED PROFITABILITY 8/:	U.S.	1.51	1.56	3%	1.45	1.63	13%	1.50	1.70	14%	9%	4%
HOG/CORN PRICE RATIO:	U.S.	20.79	24.40	17%	22.89	27.69	21%	25.60	29.60	16%	21%	7%
BROILER/FEED PRICE RATIO 9/:	U.S.	7.37	7.73	5%	6.21	8.42	36%	6.73	8.56	27%	11%	2%
CRUSH MARGIN:	U.S. (\$/MT)	29.87	33.85	13%	37.04	33.39	-10%	36.18	36.89	2%	9%	10%
SOY OIL PROD. VAL :	(%)	32.16	27.36	-15%	29.77	27.73	-7%	29.66	27.89	-6%	2%	1%
US SOYBEAN EXPORTS 10/	MIL MT	2.17	2.34	7%	1.24	1.14	-8%	1.25	1.00	-20%	-57%	-12%
US SOYBEAN CRUSH 11/	MIL MT	3.59	3.68	3%	3.33	3.61	8%	3.21	3.40	6%	-7%	-6%
TOTAL US SOBEAN DIS.	MIL MT	5.76	6.01	4%	4.57	4.75	4%	4.46	4.40	-1%	-27%	-7%
US SOY OIL BEG STOCKS	MIL MT	0.83	1.03	25%	0.95	1.14	19%	0.90	1.20	33%	17%	6%
MAL. PALM OIL BEG STKS	MIL MT	1.13	1.31	16%	0.97	1.19	23%	1.08	1.19	10%	-9%	-0%
SUB-TOTAL OIL STOCKS	MIL MT	1.95	2.33	20%	1.92	2.33	21%	1.98	2.39	21%	2%	3%

1/ PRELIMINARY. 2/ FOB RIO GRANDE. 3/ FOB BUENOS AIRES. 4/ (12-MO HIGH LESS 12-MO LOW)/12-MO AV. 5/ INCLUDES SOY 35%; PALM 35%; RAPE & SUN 15% EACH. 6/ EU EFFECTIVE INTERVENTION PRICE. 7/ PER BUSHEL. 8/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK & PRODUCTS DIVIDED BY INDEX OF PRICES PAID FOR FEED, 1910-14 BASE. 9/ USING 70/30 CORN/SOYBEAN MEAL RATION. 10/ MONTHLY CENSUS DATA PLUS EXPORT INSPECTIONS FOR MOST RECENT MONTH. 11. MONTHLY CENSUS DATA PLUS SEASONAL ADJUSTMENTS FOR MOST RECENT MONTH.

TABLE 21.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	U.S. 1/	U.S. 2/	SOYBEANS BRAZIL 3/	ARG 4/	ROTT 5/	PEANUT U.S. 6/	ROTT 7/	SUNFLOWERSEED U.S. 8/	ROTT 9/	RAPESEED HAMB 10/	COPRA ROTT 11/	LINSEED ROTT 12/
OCT-SEP AVG. 89/90-98/99	222	225	231	226	257	632	1006	241	231	253	381	260
1989/90	212	214	218	209	247	631	975	255	267	213	251	335
1990/91	209	210	214	207	241	798	1539	238	N/A	199	247	222
1991/92	205	208	211	207	237	600	831	192	N/A	205	397	201
1992/93	213	216	222	217	246	640	958	215	271	234	292	229
1993/94	233	234	235	231	259	668	1088	284	317	284	388	232
1994/95	205	208	217	214	248	609	856	236	309	289	432	261
1995/96	263	273	284	277	304	635	986	254	312	298	487	288
1996/97	274	278	285	288	307	603	926	258	266	284	452	298
1997/98	230	233	240	231	259	578	1055	256	309	296	398	302
1998/99	176	177	184	179	225	563	847	223	257	227	468	235
1999/2000												
OCT.	164	166	182	172	206	560	856	149	232	195	430	202
NOV.	164	165	173	163	201	527	856	151	227	194	436	198
DEC.	163	164	165	162	197	476	850	156	206	181	434	197
JAN.	170	174	177	176	203	N/A	850	160	216	185	420	194
FEB.	176	179	182	179	208	N/A	833	193	208	185	411	194
MAR.	180	183	188	182	212	N/A	818	188	209	193	399	194
APR.	184	188	196	189	217	N/A	781	176	218	204	353	197
MAY	191	193	197	197	220	N/A	766	172	210	196	324	191
JUN.	181	181	189	185	213	N/A	788	180	218	182	295	186
JUL.	166	168	178	178	202	N/A	810	178	218	186	284	181
AUG.	164	165	181	182	203	N/A	806	177	212	188	274	184
SEP.	168	172	186	189	209	611	825	140	189	190	222	195
AVERAGE	173	175	183	180	208	544	820	168	214	190	357	193
2000/01												
OCT.	164	166	183	186	204	584	836	129	180	185	210	202
NOV.	167	171	186	189	205	509	913	134	194	189	237	207
DEC.	176	181	195	196	212	558	1030	142	208	200	228	211
JAN.	172	170	189	178	205	653	959	153	214	197	205	207
FEB.	164	163	176	164	200	N/A	913	163	207	191	193	200
MAR.	161	160	166	158	187	N/A	890	165	215	196	182	209
APR.	155	155	158	152	180	N/A	880	169	222	200	183	206
MAY	159	162	159	156	183	N/A	866	167	224	201	189	219
*JUN.	164	168	169	165	191	N/A	875	167	227	197	196	223
JUL.												
AUG.												
SEP.												
AVERAGE	165	166	176	172	196	576	907	154	210	195	203	209

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.

3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ARGENTINA FOB B.AIREAS; SAFRAS AND MERCADO.

5/ ROTTERDAM CIF; VARIOUS SOURCES; OIL WORLD. 6/ U.S. FARM PRICE; IN-SHELL BASIS; USDA.

7/ ROTT CIF; US RUNNERS 40/50%, PUBLIC LEDGER PRIOR TO SEP 90; OIL WORLD FROM OCT 90 TO PRESENT.

8/ U.S. FARM PRICE; USDA. 9/ ROTTERDAM CIF; EC LOWER RHINE (BEGINNING SEP 93) U.S./CANADA PRIOR; OIL WORLD.

10/HAMBURG CIF; EUROPE "00" OIL; OIL WORLD. 11/ ROTTERDAM CIF; PHILLIPINES/INDONESIA; OIL WORLD

12/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

TABLE 22.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEG. OCT.1	U.S. 1/	U.S. 2/	SOYBEAN BRA 3/	ARG 4/	ROT 5/	COTTON- SEED U.S. 6/	SUNFLOWERSEED U.S. 7/	ROT 8/	PEANUT U.S. 9/	ROT 10/	FISH HAM 11/	RAPESEED HAM 12/	COPRA ROTT 13/	CORN GLUTEN 14/
OCT-SEP AVG. 89/90-98/99	187	197	183	170	193	154	92	111	185	157	442	134	119	121
1989/90	192	206	181	178	204	180	114	123	212	187	400	135	126	141
1990/91	187	200	178	171	198	145	97	113	206	154	468	131	133	146
1991/92	194	209	184	176	203	155	85	123	170	155	494	139	144	146
1992/93	201	214	185	183	207	178	98	134	191	165	390	157	131	135
1993/94	199	213	182	174	202	181	104	127	215	176	364	152	134	127
1994/95	167	179	172	151	184	123	69	103	142	161	448	134	125	128
1995/96	248	260	256	233	256	210	136	151	223	201	587	180	162	159
1996/97	286	289	289	257	278	212	122	138	256	235	579	175	134	127
1997/98	193	204	201	174	197	159	93	103	231	134	686	139	105	99
1998/99	145	153	150	130	150	121	72	76	110	104	442	105	108	96
1999/2000														
OCT.	162	169	177	149	173	123	70	104	108	N/A	399	119	103	100
NOV.	163	171	176	145	169	123	72	108	114	N/A	401	125	100	101
DEC.	160	170	170	147	170	137	75	106	114	N/A	412	121	100	98
JAN.	170	180	177	160	180	140	81	91	115	N/A	416	122	100	96
FEB.	180	188	180	168	187	144	77	89	115	N/A	409	124	96	90
MAR.	184	193	184	161	180	143	85	90	121	N/A	392	127	92	88
APR.	186	196	186	156	180	138	86	95	127	N/A	385	123	86	88
MAY	200	209	197	170	191	136	77	107	127	N/A	385	120	85	87
JUN.	188	196	185	164	188	144	96	106	132	N/A	420	125	85	86
JUL.	172	180	184	161	175	145	96	106	130	N/A	423	121	79	83
AUG.	165	174	174	155	176	144	87	105	130	N/A	417	125	78	86
SEP.	183	192	193	169	193	169	88	112	130	N/A	419	138	82	91
AVERAGE	176	185	182	159	180	141	83	102	122	N/A	407	124	91	91
2000/01														
OCT.	180	189	193	170	194	165	91	111	130	N/A	414	136	84	91
NOV.	188	198	205	178	203	156	94	122	130	N/A	413	143	86	94
DEC.	207	216	219	194	223	177	98	139	130	N/A	463	168	94	105
JAN.	194	202	201	190	215	203	117	124	157	N/A	480	156	97	106
FEB.	174	183	189	172	183	164	121	113	132	N/A	464	135	94	91
MAR.	164	172	166	156	169	152	109	105	130	N/A	443	137	84	88
APR.	165	175	159	153	161	154	95	101	122	N/A	436	122	84	88
MAY	172	182	171	154	172	152	86	111	124	N/A	438	137	94	88
*JUN.	179	190	180	159	182	140	88	117	N/A	N/A	457	144	96	91
JUL.														
AUG.														
SEP.														
AVERAGE	180	190	187	170	189	163	100	116	132	N/A	445	142	90	94

1/ DECATUR; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ DECATUR, AVERAGE WHOLESALE 48% PROTEIN; USDA.

3/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 4/ ARG. PELLETS, FOB B.ARIES;

SAFRAS AND MERCADO. 5/ ROTTERDAM CIF; ARG. 45/46%; OIL WORLD. 6/ MEMPHIS FOB; 41% PROTEIN SOLVENT

EXTRACTION; USDA. 7/ MINNEAPOLIS FOB; 32% PROTEIN; USDA. 8/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLET

37-38%; OIL WORLD. 9/ SOUTHEAST MILLS FOB. 10/ ROTT CIF; INDIAN 48% PROTEIN; OIL WORLD. 11/HAMBURG CIF;

ANY ORIGIN 64-65% PROTEIN; OIL WORLD. 12/ HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF;

PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 14/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

TABLE 23.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING, OCT.1	U.S. 1/	SOYBEANS BRAZIL 2/	ARG 3/	ROTT 4/	COTTONSEED U.S. 5/	ROTT 6/	SUNFLOWERSEED U.S. 7/	ROTT 8/	PEANUT U.S. 9/	ROTT 10/	PALM MALAY 11/	RAPESEED ROTT 12/	COCONUT ROTT 13/	CORN U.S. 15/
OCT-SEP AVG. 89/90-98/99	466	446	447	475	527	581	505	513	798	804	408	465	507	509
1989/90	491	420	424	438	514	650	537	486	983	919	271	423	371	554
1990/91	463	418	415	454	492	614	520	480	931	975	318	417	364	615
1991/92	421	394	398	437	503	545	477	459	602	641	365	416	605	569
1992/93	472	420	408	453	663	688	559	492	604	674	382	441	446	461
1993/94	595	539	543	580	668	749	685	627	952	973	445	578	564	582
1994/95	606	608	623	642	644	671	619	691	977	1005	651	637	656	584
1995/96	545	537	533	575	585	613	560	617	888	928	523	566	746	556
1996/97	496	514	515	536	564	588	499	545	963	959	526	539	693	530
1997/98	569	608	614	633	636	693	595	730	1080	964	601	637	625	638
1998/99	438	452	453	483	602	632	444	560	876	801	486	482	748	558
1999/2000														
OCT.	355	375	372	401	444	495	392	475	891	804	347	391	690	484
NOV.	345	367	362	391	434	481	395	452	904	807	332	370	703	484
DEC.	337	358	361	369	468	483	388	436	780	805	331	364	703	478
JAN.	345	356	368	371	485	501	395	429	728	789	318	368	654	459
FEB.	333	322	350	357	499	493	342	399	717	774	304	358	591	442
MAR.	357	332	336	362	522	513	382	419	697	756	319	363	552	425
APR.	386	344	353	368	542	555	398	430	728	742	344	377	550	404
MAY	369	306	313	340	506	522	373	389	799	727	307	354	481	367
JUN.	345	292	288	328	475	501	344	398	794	717	291	343	437	321
JUL.	324	296	292	340	464	473	324	396	786	681	281	346	400	299
AUG.	316	301	299	329	445	466	323	385	772	667	275	341	371	287
SEP.	314	286	287	312	408	469	329	342	769	656	260	328	332	261
AVERAGE	344	328	332	356	474	496	365	413	780	744	309	359	539	393
2000/01														
OCT.	298	271	272	313	400	459	317	340	763	674	218	325	340	232
NOV.	295	284	282	316	393	460	314	379	783	684	226	326	367	229
DEC.	289	288	289	321	380	457	321	396	802	697	210	337	329	232
JAN.	276	273	281	306	358	441	318	386	821	688	200	338	319	226
FEB.	273	266	279	302	335	424	320	390	816	690	193	338	285	244
MAR.	306	298	287	329	342	446	347	430	791	693	223	363	289	263
APR.	298	280	268	321	309	395	334	436	750	699	223	379	293	303
MAY	298	266	272	295	320	383	336	431	728	695	207	375	295	327
*JUN.	313	280	273	315	333	395	362	443	728	699	224	367	317	351
JUL.														
AUG.														
SEP.														
AVERAGE	294	278	278	313	352	429	330	403	776	691	214	350	315	267

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO, 3/ C.I.A.R.A.

FROM 1980 TO APRIL 1989; CRUDE FOB, BUENOS AIRES SAFRAS AND MERCADO FROM MAY 89. 4/ DUTCH FOB; EX-MILL; OIL WORLD. 5/

VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 6/ ROTTERDAM CIF/FOB GULF SINCE 1994; US PBSY; OIL WORLD. 7/ MINNEAPOLIS FOB; USDA.

8/ EU FOB NW EURO PORTS; OIL WORLD. 9/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 10/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD.

11/ MALAYSIA FOB; RBD; PORLA. 12/ ROTTERDAM, DUTCH, FOB EX-MILL; OIL WORLD. 13/ ROTTERDAM CIF; PHILIPPINES/INDONESIA;

OIL WORLD. 14/ ROTTERDAM; EX-TANK; OIL WORLD. 15/ DECATUR; CRUDE; AMS AND WALL STREET JOURNAL.

Table 24: GSM-102 Program Announcements and Sales Registrations 1/

Fiscal Year 2001

(\$ Million)

Country (MAXIMUM CREDIT PERIOD)	Announced	Balance Available	Vegetable Oil	Protein Meal	Oilseeds
	FY 2000 Allocation	FY 2000 Allocation	Registered	Registered	Registered
Algeria (180 days)	25.0	25.0	0.0	0.0	0.0
Azerbaijan	5.0	5.0	0.0	0.0	0.0
Baltic Region (12 months)	15.0	15.0	0.0	0.0	0.0
Caribbean Region (36 months)	95.0	34.3	0.0	8.0	10.0
Central American Region (36 months)	110.0	0.6	1.0	19.3	7.9
Central Europe Region (36 months)	10.0	10.0	0.0	0.0	0.0
China/ Hong Kong Region (36 months)	300.0	300.0	0.0	0.0	0.0
Dominican Republic	25.0	23.7	0.0	0.6	0.0
East Africa	5.0	5.0	0.0	0.0	0.0
Egypt (36 months)	100.0	91.7	0.0	0.0	0.0
India (36 months)	20.0	20.0	0.0	0.0	0.0
Indonesia (36 months)	650.0	0.9	0.0	162.5	311.3
Jordan (36 months)	50.0	14.9	0.0	0.0	0.0
Kazakhstan	10.0	9.8	0.0	0.0	0.0
Korea (24 months)	575.0	149.3	0.0	0.0	82.9
Lebanon (36 months)	10.0	10.0	0.0	0.0	0.0
Malaysia (36 months)	100.0	100.0	0.0	0.0	0.0
Mexico (24 months)	500.0	193.7	18.4	0.6	67.9
Morocco (36 months)	10.0	10.0	0.0	0.0	0.0
Nigeria (90 days)	9.0	7.6	0.0	0.0	0.0
Peru (36 Months)	80.0	74.4	0.0	0.0	0.0
Philippines (36 months)	100.0	100.0	0.0	0.0	0.0
Poland (36 months)	25.0	25.0	0.0	0.0	0.0
Romania	25.0	11.0	0.0	0.0	0.0
Russia (12 months)	40.0	39.7	0.0	0.0	0.0
South American Region (36 months)	370.0	141.9	2.9	22.8	13.3
Southeast Asia Region (36 months)	90.0	74.5	0.0	4.2	0.0
Southeast Europe Region (24 months)	25.0	25.0	0.0	0.0	0.0
Southern Africa Region (36 months)	50.0	50.0	0.0	0.0	0.0
Sri Lanka	35.0	35.0	0.0	0.0	0.0
Thailand (36 months)	290.0	290.0	0.0	0.0	0.0
Tunisia (36 months)	30.0	30.0	0.0	0.0	0.0
Turkey (36 months)	345.0	78.1	23.3	50.7	45.5
West Africa (12 months)	14.0	14.0	0.0	0.0	0.0
TOTAL FY 2001	4,143.0	2,015.1	45.6	268.7	538.8
TOTAL FY 2000			94.6	207.1	744.1
TOTAL FY 1999			148.5	137.1	665.3
TOTAL FY 1998			144.0	186.0	625.7
TOTAL FY 1997			126.6	110.4	497.7
TOTAL FY 1996			78.1	114.3	546.1

1/As of June 8, 2001

Table 25: P.L. 480 Title I Obligations
 Agreements Signed and Sales Registered
 Fiscal Year 2001

Country	AGREEMENTS UNDER CONSIDERATION		SALES REGISTERED	
	Quantity 1/ (1,000 MT)	Value (\$ Million)	Quantity 1/ (1,000 MT)	Value (\$ Million)
Vegetable Oil:				
Total Vegetable Oil	0.0	0.0	0.0	0.0
Oilseeds and Meal:				
Uzbekistan	54.0	10.0	55.9	10.0
Total Oilseeds and Meal	54.0	10.0	55.9	10.0
TOTAL P.L. 480 Title I	54.0	10.0	55.9	10.0

As of June 1, 2001

1/ Agreement quantities are approximate. Actual sales registered are controlled by dollar value.

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CIRCULAR PUBLICATION

		Area code (202)
Circular Coordinator	William George	720-6234
Subscription Service	Robertha McClean	720-9445

GENERAL INFORMATION

Market Development Programs	Elizabeth Callanan	720-5219
Oilseed Production	Paul Provance	720-0881
Prices and Economic Indicators	Alan E. Holz	720-0143
Trade Policy	George Douvelis	690-0292

COMMODITY SPECIFIC INFORMATION

Copra	Thomas St. Clair	720-4549
Cottonseed	Alan Hallman	690-6196
Fishmeal and Oil	Erich Kuss	690-2581
Olive Oil	William George	720-6234
Palm and Palm Kernel	Thomas St. Clair	720-4549
Peanuts	William George	720-6234
Rapeseed	William George	720-6234
Soybeans	Erich Kuss	690-2581
Sunflowerseed	Jennifer Stawasz	720-2494

COUNTRY AND REGION SPECIFIC INFORMATION

Africa/North Africa	Alan Hallman	690-6196
Middle East	Alan Hallman	690-6196
Indian Subcontinent	Thomas St. Clair	720-4549
South/Southeast Asia	Thomas St. Clair	720-4549
Far East Asia	Thomas St. Clair	720-4549
China/Taiwan	Erich Kuss	690-2581
Canada	William George	720-6234
Eastern Europe	Jennifer Stawasz	720-2494
EU/Western Europe	William George	720-6234
Latin America/Caribbean	Erich Kuss	690-2581
Oceania	William George	720-6234
Former Soviet Union-12	Jennifer Stawasz	720-2494
Baltic States	Jennifer Stawasz	720-2494