

New York Cocoa Bean Futures Prices 1/

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
Dollars per metric ton													
1985	2,130	2,205	2,180	2,239	2,118	2,017	2,110	2,165	2,233	2,259	2,158	2,249	2,172
1986	2,218	2,105	2,006	1,873	1,795	1,795	1,931	1,964	2,108	1,997	1,927	1,887	1,967
1987	1,898	1,870	1,922	1,982	1,980	1,918	2,048	1,955	1,920	1,850	1,856	1,810	1,917
1988	1,903	1,717	1,601	1,570	1,638	1,563	1,570	1,391	1,190	1,272	1,420	1,453	1,524
1989	1,404	1,501	1,413	1,270	1,198	1,199	1,279	1,221	1,078	1,008	961	933	1,205
1990	961	996	1,099	1,290	1,394	1,264	1,285	1,220	1,310	1,253	1,271	1,229	1,214
1991	1,202	1,161	1,168	1,100	1,026	990	988	1,087	1,234	1,270	1,256	1,307	1,149
1992	1,236	1,132	1,071	974	930	886	1,025	1,100	1,044	1,013	1,016	975	1,034
1993	986	929	909	938	924	908	981	1,010	1,157	1,176	1,199	1,249	1,031
1994	1,171	1,123	1,206	1,140	1,281	1,352	1,449	1,436	1,365	1,340	1,314	1,289	1,289
1995	1,373	1,401	1,371	1,369	1,338	1,329	1,269	1,332	1,314	1,325	1,363	1,305	1,341
1996	1,288	1,296	1,253	1,359	1,396	1,405	1,386	1,395	1,381	1,399	1,371	1,384	1,359
1997	1,360	1,289	1,426	1,458	1,461	1,585	1,582	1,573	1,688	1,670	1,618	1,646	1,530

1/ Average of the daily closing price of the nearest three active futures trading months on the New York market.

Note: The latest month is cumulative through the latest available day.

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Cents per pound													
1985	98.3	100.0	98.9	101.6	96.1	91.5	95.7	98.2	101.3	102.5	97.9	102.0	98.7
1986	100.6	95.5	91.0	84.9	81.4	81.4	87.6	89.1	95.6	90.6	87.4	85.6	89.2
1987	86.1	84.8	87.2	89.9	89.8	87.0	92.9	88.7	87.1	83.9	84.2	82.1	87.0
1988	86.3	77.9	72.6	71.2	74.3	70.9	71.2	63.1	54.0	57.7	64.4	65.9	69.1
1989	63.7	68.1	64.1	57.6	54.3	54.4	58.0	55.4	48.9	45.7	43.6	42.3	54.7
1990	43.6	45.2	49.9	58.5	63.2	57.3	58.3	55.4	59.4	56.8	57.7	55.8	55.1
1991	54.5	52.7	53.0	50.0	46.5	44.9	44.8	49.3	56.0	57.6	57.0	59.3	52.1
1992	56.1	51.3	48.6	44.2	42.2	40.2	46.5	49.9	47.3	45.9	46.1	44.2	46.9
1993	44.7	42.1	41.2	42.5	41.9	41.2	44.5	45.8	52.5	53.3	54.4	56.7	46.7
1994	53.1	50.9	54.7	51.7	58.1	61.3	65.7	65.1	61.9	60.8	59.6	58.5	58.5
1995	62.3	63.5	62.2	62.1	60.7	60.3	57.6	60.4	59.6	60.1	61.8	59.2	60.8
1996	58.4	58.8	56.8	61.6	63.3	63.7	62.9	63.3	62.6	63.5	62.2	62.8	61.7
1997	61.7	58.4	64.7	66.1	66.3	71.9	71.8	71.4	76.6	75.7	73.4	74.7	69.4

1/ Average of the daily closing price of the nearest three active futures trading months on the New York market.

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Source: The Coffee, Sugar and Cocoa Exchange, Inc.

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Horticultural and Tropical Products Division, FAS/USDA