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Tropical Products: World Markets and Trade

Coffee: 2008/09 Forecast Overview

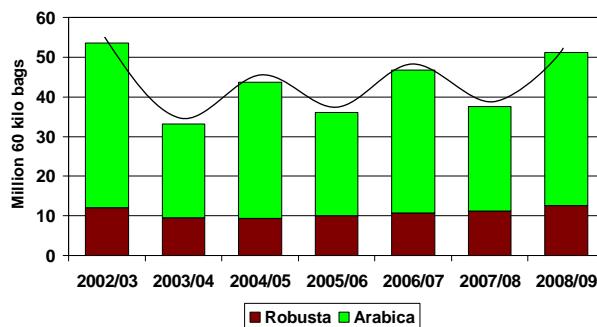
- **World coffee production forecast to hit record 140.6 million bags**

World coffee production is forecast at 140.6 million bags (60 kilograms or 132.276 pounds), up 18.2 million bags from the previous year. Brazil and Vietnam are forecast to produce 51.1 million bags and 21.5 million bags, respectively, accounting for 17.5 million bags of the year-over-year increase.

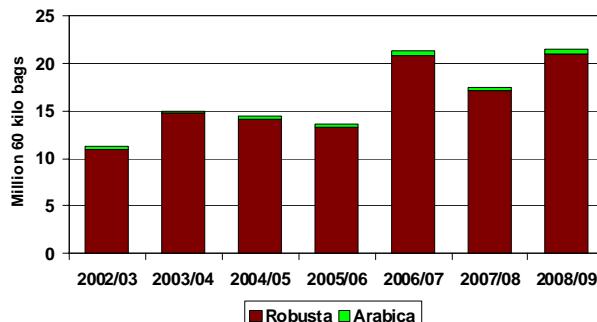
Brazil: Production is expected to jump 36 percent to 51.1 million bags, mainly due to entering the on-year of the biennial cycle of Arabica trees. With 75 percent of the harvest coming from Arabica trees, output is largely determined by this on-year off-year cycle. The forecast harvest is expected to be the country's second-largest behind the 2002/03 crop of 53.6 million bags. Dry weather that prevailed in August and September 2007 partially offset initial prospects for a better crop. However, steady rains from October 2007 through April 2008 supported stable fruit setting and cherry development. The expected rise in production is also supported by improved prices throughout 2007, especially for Robusta coffee, which provided an incentive for better crop management and higher input utilization.

Vietnam: Production is forecast to climb 23 percent to 21.5 million bags primarily on expectations of favorable weather. Last year's crop was damaged by heavy rains in several key planting areas as well as unseasonable frost in the Lam Dong province. Because production is overwhelmingly Robusta, output is primarily determined by weather versus a biennial cycle related to Arabica trees. Utilization of inputs such as irrigation, pesticides and fertilizer also heavily influence production.

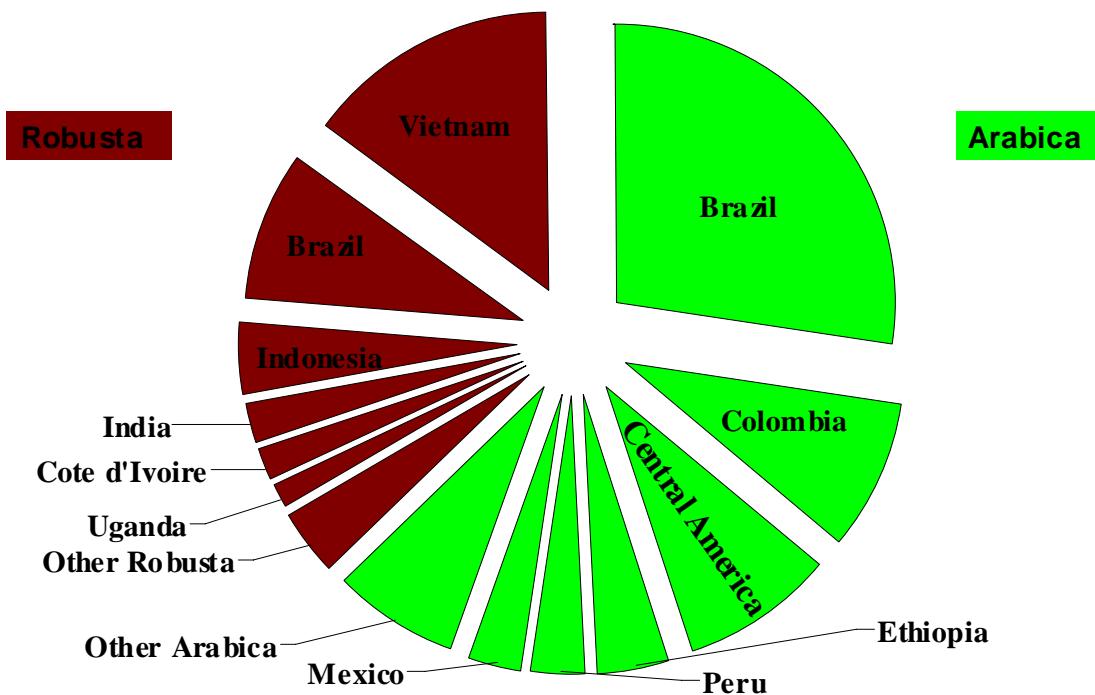
Brazil's Production Largely Determined by Biennial Cycle of Arabica Trees



Vietnam's Production is Dominated by Robusta Trees and is Influenced More by Adverse Weather and Crop Expansion



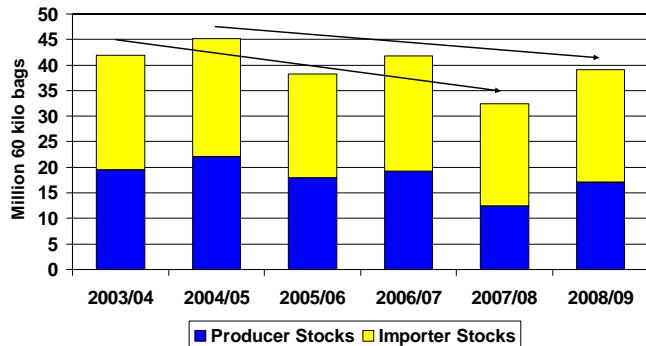
Majority of Arabica is from Brazil, Colombia and Central America, while Robusta is Grown Primarily in Vietnam, Brazil and Indonesia



- Producers and importers forecast to rebuild ending stocks but supplies to remain tight

Ending stocks in producing and importing countries are forecast to expand 6.7 million bags to total 39.2 million bags, with producers holding 17.2 million bags and importers carrying 22.0 million bags. Data revisions for Brazil, Costa Rica, and India reduced last year's ending stocks figure for producers to 12.4 million bags, further deepening the lowest level of stocks recorded in the USDA database dating back to 1960/61. Because importing countries are not in the database, these data were compiled based on information from the European Coffee Federation, the International Coffee Organization (ICO), the U.S. Green Coffee Association, and the Japanese government.

Producer and Importer Ending Stocks Trending Down in Pattern Dominated by Brazil's Biennial Coffee Cycle



Since 2003/04, the combined ending stocks for producers and importers have been trending down in a pattern dominated by Brazil's biennial coffee cycle. Inventory levels will continue to draw considerable attention since Brazilian production is expected to enter the off-year of the biennial cycle in 2009/10. In the last six years, the difference between Brazil's on-year and off-year averaged 11.5 million bags.

- **Rising input costs combined with a weak U.S. dollar cut into profits**

Fertilizer costs have been growing over the last several years. Analysis of Brazil's import statistics indicates these costs increased 275 percent between January 2005 and April 2008, with skyrocketing costs in the last six months contributing to most of the run-up.

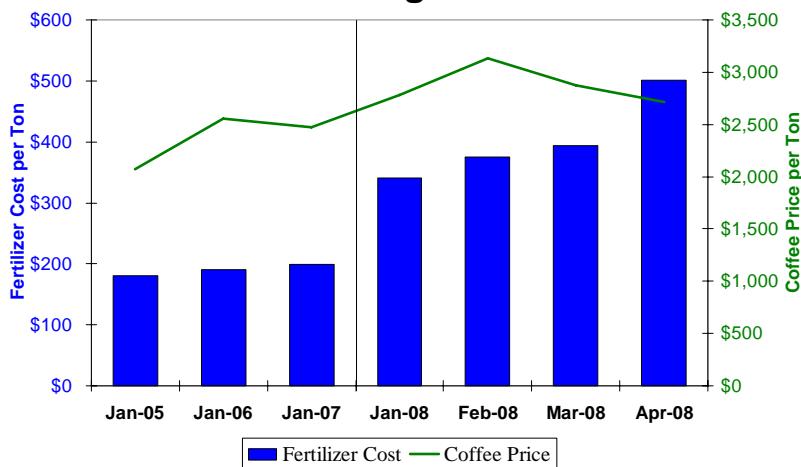
Labor costs have been on the rise over the last several years. The U.S. Bureau of Labor Statistics report "International Comparisons of Hourly Compensation Costs" indicates a trend suggesting that Brazil's labor costs have risen 30 percent since 2005. Although this survey extends beyond agriculture, it can be viewed as a proxy measure of rising labor costs for the world's largest coffee producing country. For producers with big plantations, labor is the most significant input cost.

Transportation costs have accelerated as a direct result of oil prices surging 190 percent between January 2005 and May 2008. Analysis of Brazil's transportation costs as reported by USDA's Agricultural Marketing Service illustrates this relationship between oil and transport costs. Between first quarter 2005 and 2008, Brazil's truck freight rate to the Port of Santos increased 120 percent while ocean freight rates from the port to Hamburg, Germany increased 58 percent.

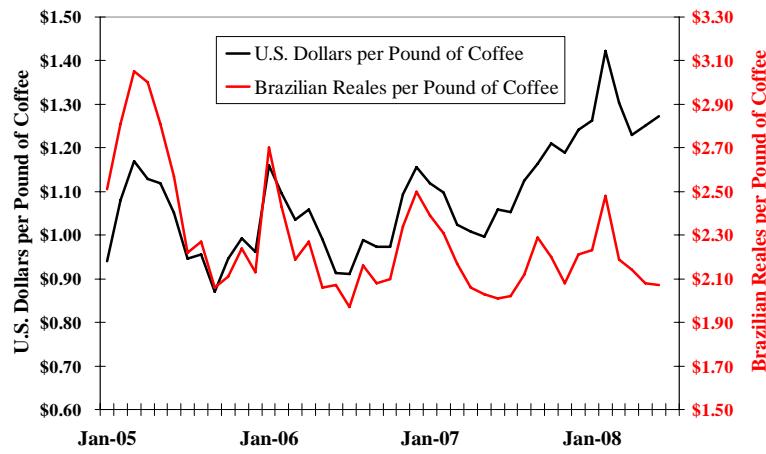
Pesticide costs have also spiked recently. For example, the cost of spraying copper-based fungicides in Kenya tripled just in the last year.

The **weak U.S. dollar** has eliminated gains from rising coffee prices, because most coffee contracts are quoted in dollars. For example, the January 2005 price for Brazilian Natural Arabicas averaged \$0.94 per pound. Since the Brazilian exchange rate was R\$2.69 per U.S. dollar, this equated to R\$2.53 per pound. By May 2008, the average price was \$1.23 per pound. At an exchange rate of R\$1.66 per U.S. dollar, this equated to R\$2.08 per pound. So, even though coffee prices increased 31 percent, prices translated from U.S. dollars to Brazilian Reales decreased 18 percent.

Brazil's Fertilizer Costs Skyrocketed in the Last Few Months, Even as Coffee Prices Began to Fall



Depreciating U.S. Dollar Nets Brazilian Producers Less Despite Rise in Coffee Prices



- **Hurdles limit significant expansion expectations for one-third of world's producers**

Vietnam's Ministry of Agriculture and Rural Development issued a directive to provinces to halt the expansion of coffee growing areas until 2010 in order to address quality issues. Farmers are being encouraged to either replace old coffee trees or shift to other crops such as cocoa or cashew. Despite these efforts, coffee farmers continue to expand their production area in response to high coffee prices.

Ecuador does not have the capacity to raise production to a large extent in the near-term. Although Ecuador has started a tree re-planting program, a large portion of bearing trees have reached over 40 years of age and have low yields. Also, approximately 90 percent of the production is carried out using rudimentary techniques.

India's producers have started experiencing shortages of skilled labor, which could become a major problem in coming years. Mechanization in coffee plantations is difficult in India because of geographical constraints and uneven plantings.

Indonesia's government has encouraged farmers to replace coffee trees with cocoa by providing free seeds as well as subsidized five-year loans. The trend is not expected to continue following the elections in 2009, but swaps back to coffee are not anticipated in the near-term.

Kenya's producers have responded to price instability and high costs by inter-cropping with corn, beans and tree crops, resulting in lower yields and quality. Producers from the main coffee growing regions increasingly engage in more profitable enterprises such as horticulture and dairy.

Venezuela's coffee prices are controlled by the government and have not been adjusted for over three years. As a result, harvest area has not expanded during this time. Producers have requested a 50-percent upward revision to the price, but as of early May, the government had yet to respond.

Guatemala's producers continue to recover from Hurricane Stan in October 2005. Although prices have recovered in the last few years, they are not high enough to justify growth investment. Also, yields are not expected to climb due to high fertilizer costs and lower utilization.

- **Upward trend in prices marked by volatility from hedge and index funds**

Prices have followed a general upward trend since January 2005. The ICO coffee composite languished for several years between 40 and 60 U.S. cents per pound in response to high inventory levels. Prices in February and early March 2008 accelerated as speculator activity from hedge and index funds pushed prices up. However, prices in mid-March experienced a mini-crash as many of these funds reduced their exposure to coffee in order to cover margin calls for other investments in response to the global credit crunch.

- **Many countries implement programs to assist producers**

In **Brazil**, the long-established Coffee Defense Fund (FUNCAFE) has a current budget of R\$2.16 billion (\$1.33 billion), which will be used to finance harvesting, acquisitions, storage, and crop management. The **Colombian** government maintains a minimum price support program for coffee growers, which was increased 27 percent in 2007, and continues in its efforts to conduct a massive tree-renovation program. Also, the National Coffee Producer's Association (FEDECAFE) has been authorized to pay coffee farmers in the form of fertilizers. The **Kenyan** government recently eliminated \$160 million of producer debt and established a \$30 million development fund for affordable credit. In 2005, **El Salvador** implemented a \$40 million coffee recovery program that is still underway. **Guatemala**'s ANACAFE continues to manage a \$100 million coffee trust fund to finance low interest loans. **Mexico**'s government allocated \$86 million to the coffee sector in 2008. **India**'s Ministry of Commerce recently added coffee to its list of products eligible for the duty entitlement passbook scheme, a mechanism that reduces import duties for raw materials used to produce exported coffee.

- **Green coffee bean exports**

Exports are forecast to rise just 6 percent versus production expanding by 15 percent. Brazil's effort to boost ending inventories 5 million bags is the primary factor influencing different growth rates. World green coffee bean exports are forecast at 96.0 million bags, up 5.4 million bags from the previous year. Brazil and Vietnam are forecast to export 24.6 million bags and 20.5 million bags, respectively, accounting for 4.3 million bags of the year-over-year growth. These export figures exclude roast, ground, and soluble coffee. With Central American exports forecast at nearly the same level as the previous year, the remaining balance is spread over several Sub-Saharan African countries.

- **Green coffee bean imports**

In similar fashion, **imports** from select countries are forecast to increase 6 percent. Green coffee bean imports from select countries are forecast at 92.1 million bags, up 4.9 million bags from the previous year. These import figures exclude roast, ground, and soluble coffee. The European Union should import 46.6 million bags, or 2.6 million bags over the previous year, while U.S. imports are expected to expand 1.4 million bags to 22.5 million bags. Imports into Europe and the United States should strengthen based on efforts to rebuild inventory levels, supply domestic consumption, and expand exports of roasted and soluble coffee. Japan and Canada are forecast to import 6.8 million bags and 2.3 million bags, respectively.

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PSD Online

Users can generate the full USDA Production, Supply and Distribution (PSD) dataset for reporting countries by accessing:

<http://www.fas.usda.gov/psdonline/psdHome.aspx>

The release schedule can be accessed at:

<http://www.fas.usda.gov/psdonline/psdSchedule.aspx>

Coffee: World Supply and Distribution for Producing Countries

Thousand 60-Kilogram bags 1/

	Beginning Stocks	Production	Imports	Total Supply	Exports	Bean Exports	Roast and Ground	Soluble Exports	Domestic Consumption	Ending Stocks
Coffee, Green										
1974/75	35,822	82,651	468	118,941	55,387	53,165	235	1,987	19,204	44,350
1975/76	44,350	72,970	425	117,745	59,549	57,010	371	2,168	19,212	38,984
1976/77	38,984	61,162	534	100,680	56,561	54,029	351	2,181	18,452	25,667
1977/78	25,667	70,724	627	97,018	48,755	47,646	186	923	18,828	29,435
1978/79	29,435	79,018	678	109,131	64,612	61,925	223	2,464	19,462	25,057
1979/80	25,057	81,906	653	107,616	62,130	59,217	225	2,688	19,963	25,523
1980/81	25,523	86,174	675	112,372	60,955	57,860	179	2,916	20,438	30,979
1981/82	30,979	98,023	755	129,757	65,359	61,056	235	4,068	20,556	43,842
1982/83	43,842	81,904	733	126,479	66,059	63,344	220	2,495	20,221	40,199
1983/84	40,199	88,801	606	129,606	68,191	65,069	351	2,771	20,577	40,838
1984/85	40,838	90,362	456	131,656	72,322	68,675	306	3,341	21,968	37,366
1985/86	37,366	95,750	397	133,513	70,478	67,724	248	2,506	21,220	41,815
1986/87	41,815	79,394	262	121,471	66,982	64,351	298	2,333	21,202	33,287
1987/88	33,287	103,170	296	136,753	67,504	64,838	337	2,329	21,075	48,174
1988/89	48,174	94,165	415	142,754	71,371	68,108	162	3,101	21,190	50,193
1989/90	50,193	96,958	258	147,409	83,402	80,034	129	3,239	20,995	43,012
1990/91	43,012	100,181	331	143,524	76,163	73,278	83	2,802	22,265	45,096
1991/92	45,096	104,064	291	149,451	80,887	77,844	53	2,990	22,266	46,298
1992/93	46,298	92,959	713	139,970	77,869	73,881	117	3,871	21,579	40,522
1993/94	40,522	92,406	585	133,513	76,284	71,779	108	4,397	22,928	34,301
1994/95	34,301	97,042	1,070	132,413	68,672	64,432	230	4,010	22,526	41,215
1995/96	41,215	88,946	1,079	131,240	74,103	69,021	231	4,851	24,049	33,088
1996/97	33,088	103,786	1,091	137,965	84,509	79,918	196	4,395	24,361	29,095
1997/98	29,095	97,687	1,220	128,002	77,939	73,249	193	4,497	25,180	24,883
1998/99	24,883	108,953	1,435	135,271	85,133	80,855	269	4,009	25,738	24,400
1999/00	24,400	113,553	1,303	139,256	92,733	87,572	288	4,873	25,648	20,875
2000/01	20,875	117,521	1,478	139,874	90,937	84,853	289	5,795	26,319	22,618
2001/02	22,618	111,518	1,647	135,783	88,292	81,739	337	6,216	27,774	19,717
2002/03	19,717	127,762	1,548	149,027	95,231	88,499	293	6,439	27,252	26,544
2003/04	26,544	110,311	1,945	138,800	91,172	83,758	317	7,097	28,131	19,497
2004/05	19,497	120,793	2,871	143,161	91,205	83,835	300	7,070	29,922	22,034
2005/06	22,034	111,708	2,764	136,506	87,400	80,544	357	6,499	31,155	17,951
2006/07	18,017	133,482	3,682	155,181	102,941	95,389	327	7,225	33,040	19,200
2007/08	19,200	122,415	4,147	145,762	98,626	90,554	430	7,642	34,736	12,400
2008/09	12,400	140,568	4,299	157,267	104,316	95,968	442	7,906	35,791	17,160

1/ One bag = 132.276 pounds. Green Bean Equivalent

2008/09 = Forecast

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Green Coffee: Total Production in Selected Countries 1/
Thousand 60-Kilogram bags 2/

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Production						
Caribbean	1,012	1,124	1,105	1,074	1,150	1,135
Cuba	224	242	229	240	250	230
Dominican Republic	361	481	471	420	500	500
Haiti	374	365	356	362	350	350
Jamaica and Dep	37	21	34	41	35	40
Trinidad and Tobago	16	15	15	11	15	15
Central America	11,807	10,848	11,838	11,735	12,662	12,440
Costa Rica	2,106	1,907	1,751	1,782	1,882	1,880
El Salvador	1,343	1,329	1,387	1,235	1,480	1,400
Guatemala	3,671	3,817	3,605	4,050	3,800	3,800
Honduras	2,968	2,575	3,204	3,207	3,600	3,600
Nicaragua	1,547	1,130	1,718	1,300	1,750	1,600
Panama	172	90	173	161	150	160
Middle East	193	171	189	288	300	300
Yemen	193	171	189	288	300	300
North America	4,614	4,046	4,172	4,364	4,671	4,670
Mexico	4,428	3,900	4,000	4,200	4,500	4,500
United States	186	146	172	164	171	170
Oceania	1,155	998	1,268	807	1,043	835
New Caledonia	0	0	0	0	0	0
Papua New Guinea	1,155	998	1,268	807	1,043	835
South America	48,820	60,408	52,258	65,253	55,797	69,379
Bolivia	125	165	135	152	135	135
Brazil	33,200	43,600	36,100	46,700	37,600	51,100
Colombia	11,053	11,532	11,953	12,164	12,400	12,200
Ecuador	692	733	784	805	680	703
Guyana	3	2	1	1	1	1
Paraguay	52	26	45	19	35	20
Peru	2,870	3,550	2,420	4,550	3,950	4,300
Venezuela	825	800	820	862	996	920
South Asia	4,545	4,704	4,651	4,832	4,402	4,783
India	4,508	4,672	4,617	4,800	4,367	4,750
Sri Lanka	37	32	34	32	35	33
Southeast Asia	24,181	24,069	22,993	30,234	26,621	30,388
Indonesia	6,000	6,600	6,750	6,665	6,650	6,600
Laos	464	385	417	400	400	400
Malaysia	1,200	1,000	450	450	450	450
Philippines	690	700	710	703	686	688
Thailand	827	884	1,000	766	935	750
Vietnam	15,000	14,500	13,666	21,250	17,500	21,500
Sub-Saharan Africa	13,984	14,425	13,234	14,895	15,769	16,638
Angola	38	15	25	35	110	50
Benin	0	nr	0	1	0	0
Burundi	338	437	285	387	167	400
Cameroon	900	727	849	750	795	810
Central African Republic	43	45	46	78	65	60
Congo (Brazzaville)	3	3	3	3	3	3
Congo, Democratic Rep	427	360	336	361	400	400
Cote d'Ivoire	2,689	2,301	1,962	2,847	2,500	2,500
Equatorial Guinea	0	0	0	3	3	0
Ethiopia	3,875	4,575	4,000	4,636	5,733	6,000
Gabon	0	nr	1	2	2	1
Ghana	16	17	21	28	25	25
Guinea	366	316	525	340	300	325
Kenya	847	756	869	869	669	919
Liberia	66	68	71	53	50	50
Madagascar	435	522	599	587	708	685
Malawi	48	21	24	17	35	25
Nigeria	46	45	69	44	55	50
Rwanda	266	450	300	254	283	365
Sierra Leone	34	15	60	15	40	20
Tanzania, United	612	763	721	750	833	850
Togo	144	166	140	134	135	130
Uganda	2,599	2,593	2,159	2,600	2,750	2,850
Zambia	100	110	103	56	58	70

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Zimbabwe	92	120	66	45	50	50
Total	110,311	120,793	111,708	133,482	122,415	140,568

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1/ Coffee marketing year begins October in some countries and April or July in others. Attache reports were the basis for about 70 percent of the forecast total. Data provided by the International Coffee Organization and other sources supplement the balance.

2/ One bag - 132.276 pounds.

Note: The United States includes Puerto Rico and Hawaii.

Note: Production estimates for some countries include cross-border movements.

Arabica Coffee Production
Thousand 60-kilogram bags 1/

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Arabica Production						
Caribbean	997	1,110	1,091	1,064	1,136	1,121
Cuba	224	242	229	240	250	230
Dominican Republic	361	481	471	420	500	500
Haiti	374	365	356	362	350	350
Jamaica and Dep	37	21	34	41	35	40
Trinidad and Tobago	1	1	1	1	1	1
Central America	11,780	10,833	11,823	11,725	12,652	12,430
Costa Rica	2,106	1,907	1,751	1,782	1,882	1,880
El Salvador	1,343	1,329	1,387	1,235	1,480	1,400
Guatemala	3,644	3,802	3,590	4,040	3,790	3,790
Honduras	2,968	2,575	3,204	3,207	3,600	3,600
Nicaragua	1,547	1,130	1,718	1,300	1,750	1,600
Panama	172	90	173	161	150	160
Middle East	193	171	189	288	300	300
Yemen	193	171	189	288	300	300
North America	4,484	3,946	3,972	4,164	4,421	4,420
Mexico	4,298	3,800	3,800	4,000	4,250	4,250
United States	186	146	172	164	171	170
Oceania	1,097	948	1,205	775	1,000	800
New Caledonia	0	0	0	0	0	0
Papua New Guinea	1,097	948	1,205	775	1,000	800
South America	38,915	50,773	41,813	54,198	44,223	56,494
Bolivia	125	165	135	152	135	135
Brazil	23,600	34,300	26,000	36,000	26,300	38,500
Colombia	11,053	11,532	11,953	12,164	12,400	12,200
Ecuador	387	398	439	450	406	418
Guyana	3	2	1	1	1	1
Paraguay	52	26	45	19	35	20
Peru	2,870	3,550	2,420	4,550	3,950	4,300
Venezuela	825	800	820	862	996	920
South Asia	2,083	1,973	1,604	1,671	1,552	1,592
India	2,073	1,963	1,594	1,662	1,542	1,583
Sri Lanka	10	10	10	9	10	9
Southeast Asia	851	1,168	1,120	1,404	1,233	1,284
Indonesia	550	750	750	890	800	750
Laos	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
Philippines	35	35	35	34	33	34
Thailand	0	0	0	0	0	0
Vietnam	266	383	335	480	400	500
Sub-Saharan Africa	6,514	7,680	6,751	7,641	8,488	9,321
Angola	0	0	0	0	0	0
Benin	0	nr	0	0	0	0
Burundi	338	437	285	387	167	400
Cameroon	99	80	93	83	95	100
Central African Republic	0	0	0	0	0	0
Congo (Brazzaville)	0	0	0	0	0	0
Congo, Democratic Rep	55	58	54	191	212	212
Cote d'Ivoire	0	0	0	0	0	0
Equatorial Guinea	0	0	0	0	0	0
Ethiopia	3,875	4,575	4,000	4,636	5,733	6,000
Gabon	0	nr	0	0	0	0
Ghana	0	0	0	0	0	0
Guinea	0	0	0	0	0	0
Kenya	845	754	867	867	667	917
Liberia	0	0	0	0	0	0
Madagascar	27	25	37	35	35	35
Malawi	48	21	24	17	35	25
Nigeria	0	0	0	0	0	0
Rwanda	266	450	300	254	283	365
Sierra Leone	0	0	0	0	0	0
Tanzania, United	379	557	447	470	523	527
Togo	0	0	0	0	0	0
Uganda	390	493	475	600	630	620
Zambia	100	110	103	56	58	70

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Zimbabwe	92	120	66	45	50	50
Total	66,914	78,602	69,568	82,930	75,005	87,762

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1/ One bag = 132.276 pounds.

Robusta Coffee Production
Thousand 60-kilogram bags 1/

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Robusta Production						
Caribbean	15	14	14	10	14	14
Cuba	0	0	0	0	0	0
Dominican Republic	0	0	0	0	0	0
Haiti	0	0	0	0	0	0
Jamaica and Dep	0	0	0	0	0	0
Trinidad and Tobago	15	14	14	10	14	14
Central America	27	15	15	10	10	10
Costa Rica	0	0	0	0	0	0
El Salvador	0	0	0	0	0	0
Guatemala	27	15	15	10	10	10
Honduras	0	0	0	0	0	0
Nicaragua	0	0	0	0	0	0
Panama	0	0	0	0	0	0
Middle East	0	0	0	0	0	0
Yemen	0	0	0	0	0	0
North America	130	100	200	200	250	250
Mexico	130	100	200	200	250	250
United States	0	0	0	0	0	0
Oceania	58	50	63	32	43	35
New Caledonia	0	0	0	0	0	0
Papua New Guinea	58	50	63	32	43	35
South America	9,905	9,635	10,445	11,055	11,574	12,885
Bolivia	0	0	0	0	0	0
Brazil	9,600	9,300	10,100	10,700	11,300	12,600
Colombia	0	0	0	0	0	0
Ecuador	305	335	345	355	274	285
Guyana	0	0	0	0	0	0
Paraguay	0	0	0	0	0	0
Peru	0	0	0	0	0	0
Venezuela	0	0	0	0	0	0
South Asia	2,462	2,731	3,047	3,161	2,850	3,191
India	2,435	2,709	3,023	3,138	2,825	3,167
Sri Lanka	27	22	24	23	25	24
Southeast Asia	23,305	22,876	21,848	28,806	25,365	29,080
Indonesia	5,450	5,850	6,000	5,775	5,850	5,850
Laos	464	385	417	400	400	400
Malaysia	1,200	1,000	450	450	450	450
Philippines	630	640	650	645	630	630
Thailand	827	884	1,000	766	935	750
Vietnam	14,734	14,117	13,331	20,770	17,100	21,000
Sub-Saharan Africa	7,470	6,745	6,483	7,254	7,281	7,317
Angola	38	15	25	35	110	50
Benin	0	nr	0	1	0	0
Burundi	0	0	0	0	0	0
Cameroon	801	647	756	667	700	710
Central African Republic	43	45	46	78	65	60
Congo (Brazzaville)	3	3	3	3	3	3
Congo, Democratic Rep	372	302	282	170	188	188
Cote d'Ivoire	2,689	2,301	1,962	2,847	2,500	2,500
Equatorial Guinea	0	0	0	3	3	0
Ethiopia	0	0	0	0	0	0
Gabon	0	nr	1	2	2	1
Ghana	16	17	21	28	25	25
Guinea	366	316	525	340	300	325
Kenya	2	2	2	2	2	2
Liberia	66	68	71	53	50	50
Madagascar	408	497	562	552	673	650
Malawi	0	0	0	0	0	0
Nigeria	46	45	69	44	55	50
Rwanda	0	0	0	0	0	0
Sierra Leone	34	15	60	15	40	20
Tanzania, United	233	206	274	280	310	323
Togo	144	166	140	134	135	130
Uganda	2,209	2,100	1,684	2,000	2,120	2,230
Zambia	0	0	0	0	0	0

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Zimbabwe	0	0	0	0	0	0
Total	43,372	42,166	42,115	50,528	47,387	52,782

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1/ One bag = 132.276 pounds.

Green Coffee Bean Exports from Selected Countries 1/
Thousand kilogram bags 2/

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Bean Exports						
Caribbean	137	347	222	185	245	255
Cuba	30	33	15	18	10	20
Dominican Republic	46	266	163	124	180	175
Haiti	34	27	24	21	25	25
Jamaica and Dep	27	21	20	22	30	35
Trinidad and Tobago	0	0	0	0	0	0
Central America	10,774	9,818	10,418	10,773	11,089	11,163
Costa Rica	1,829	1,542	1,388	1,582	1,451	1,500
El Salvador	1,350	1,309	1,275	1,215	1,376	1,313
Guatemala	3,314	3,451	3,325	3,750	3,450	3,450
Honduras	2,794	2,450	2,978	2,977	3,266	3,400
Nicaragua	1,382	985	1,369	1,164	1,450	1,400
Panama	105	81	83	85	96	100
Middle East	35	36	45	125	145	145
Yemen	35	36	45	125	145	145
North America	3,350	1,907	2,400	2,500	2,500	2,500
Mexico	3,350	1,907	2,400	2,500	2,500	2,500
United States	0	0	0	0	0	0
Oceania	1,151	1,010	1,252	809	850	900
New Caledonia	0	0	0	0	0	0
Papua New Guinea	1,151	1,010	1,252	809	850	900
South America	34,473	38,524	33,979	41,576	38,797	39,891
Bolivia	65	114	76	73	75	80
Brazil	21,840	24,505	21,264	26,185	23,550	24,570
Colombia	9,484	10,352	10,042	10,507	10,700	10,650
Ecuador	208	230	278	285	396	230
Guyana	3	2	1	1	1	1
Paraguay	38	10	23	10	10	0
Peru	2,685	3,306	2,225	4,430	3,840	4,180
Venezuela	150	5	70	85	225	180
South Asia	3,065	2,370	3,276	2,601	2,722	2,852
India	3,057	2,367	3,271	2,598	2,720	2,850
Sri Lanka	8	3	5	3	2	2
Southeast Asia	19,456	18,966	18,751	25,043	22,452	25,579
Indonesia	4,350	4,550	5,000	4,643	4,570	4,505
Laos	267	235	250	260	260	250
Malaysia	13	7	27	21	20	22
Philippines	4	4	4	2	2	2
Thailand	339	220	537	200	400	300
Vietnam	14,483	13,950	12,933	19,917	17,200	20,500
Sub-Saharan Africa	11,317	10,857	10,201	11,777	11,754	12,683
Angola	13	5	5	5	6	5
Benin	0	nr	0	0	0	0
Burundi	192	413	414	403	317	400
Cameroon	831	658	758	728	700	750
Central African Republic	68	42	27	265	40	35
Congo (Brazzaville)	0	0	0	0	0	0
Congo, Democratic Rep	249	169	300	135	175	175
Cote d'Ivoire	2,376	1,738	1,253	2,152	1,825	1,809
Equatorial Guinea	0	0	0	0	0	0
Ethiopia	2,375	2,625	2,700	3,000	3,600	3,800
Gabon	0	nr	0	1	0	0
Ghana	17	18	19	10	25	25
Guinea	346	266	496	344	250	300
Kenya	884	670	631	748	660	807
Liberia	61	63	66	49	41	50
Madagascar	122	85	123	131	210	200
Malawi	47	20	21	17	30	25
Nigeria	6	5	29	5	15	15
Rwanda	267	458	340	279	225	365
Sierra Leone	29	17	55	18	50	0
Tanzania, United	571	716	668	656	800	815
Togo	152	175	130	134	135	130
Uganda	2,523	2,489	2,002	2,591	2,543	2,857
Zambia	100	109	102	55	57	70

	2003/04	2004/05	2005/06	2006/07	2007/08	Jun 2008/09
Zimbabwe	88	116	62	51	50	50
Total	83,758	83,835	80,544	95,389	90,554	95,968

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1/ Coffee marketing year begins October in some countries and April or July in others. Attache reports were the basis for about 70 percent of the forecast total. Data provided by the International Coffee Organization and other sources supplement the balance. These figures exclude roasted and soluble coffee.

2/ One bag - 132.276 pounds.

Green Coffee Bean Imports from Selected Countries

Thousand kilogram bags

Country	2005/06	2006/07	Estimate 2007/08	Forecast 2008/09
EU-27	43,451	45,778	44,000	46,600
United States	20,826	22,112	21,100	22,500
Japan	6,380	6,213	6,400	6,800
Canada	2,196	2,168	2,175	2,300
Algeria	2,074	1,834	1,950	2,100
Switzerland	1,273	1,486	1,690	1,800
South Korea	1,423	1,400	1,400	1,500
Australia	844	896	900	975
Russia	702	961	800	825
Norway	561	647	625	675
Morocco	525	558	600	625
Malaysia	503	728	625	600
Serbia	574	587	590	600
Argentina	487	508	475	510
Indonesia	53	818	775	500
India	366	312	400	420
South Africa	429	432	390	400
Croatia	331	333	325	340
China	278	300	290	310
Philippines	215	347	300	310
Singapore	387	302	225	230
Turkey	187	225	225	225
Chile	237	234	200	210
Taiwan	147	193	200	210
New Zealand	116	125	130	135
Ukraine	88	86	85	80
Thailand	5	6	70	70
Hong Kong	66	60	60	65
Colombia	288	188	40	40
Paraguay	33	22	30	30
Nicaragua	59	41	20	20
Mexico	8	21	15	15
Iceland	14	13	13	13
Uruguay	19	23	11	11
Ecuador	48	6	3	3
Costa Rica	1	3	2	3
Sri Lanka	0	2	0	0
Peru	2	0	0	0
Azerbaijan	0	0	0	0
Guatemala	0	0	0	0
Honduras	0	0	0	0
Panama	0	-	0	0
Brazil	0	-	-	-
Kazakhstan	0	1	-	-
Reporting Total	85,196	89,967	87,139	92,050

One bag = 132.276 pounds

These figures include only green coffee beans and exclude roasted and soluble coffee.

These figures were sourced from individual country statistics using October through September as the coffee marketing year.

World Coffee Supply and Distribution for Producing Countries, 2008/09

Thousand 60-kilogram bags 1/

Country	Beginning Stocks	Total Production	Total Imports	Total Supply	Domestic Use	Total Exports	Ending Stocks
Caribbean							
Cuba	144	230	0	374	220	20	134
Dominican Republic	125	500	0	625	300	175	150
Haiti	139	350	0	489	340	25	124
Jamaica and Dep	18	40	0	58	0	35	23
Trinidad and Tobago	0	15	0	15	15	0	0
Total Caribbean	426	1,135	0	1,561	875	255	431
Central America							
Costa Rica	170	1,880	0	2,050	340	1,500	210
El Salvador	44	1,400	125	1,569	212	1,317	40
Guatemala	75	3,800	40	3,915	340	3,450	125
Honduras	138	3,600	14	3,752	239	3,435	78
Nicaragua	129	1,600	0	1,729	200	1,400	129
Panama	15	160	0	175	60	100	15
Total Central America	571	12,440	179	13,190	1,391	11,202	597
Middle East							
Yemen	0	300	0	300	130	170	0
Total Middle East	0	300	0	300	130	170	0
North America							
Mexico	210	4,500	270	4,980	2,200	2,730	50
United States	0	170	0	170	170	0	0
Total North America	210	4,670	270	5,150	2,370	2,730	50
Oceania							
New Caledonia	0	0	0	0	0	0	0
Papua New Guinea	569	835	0	1,404	0	900	504
Total Oceania	569	835	0	1,404	0	900	504
South America							
Bolivia	159	135	0	294	70	80	144
Brazil	1,491	51,100	0	52,591	18,280	28,000	6,311
Colombia	1,252	12,200	500	13,952	1,250	11,550	1,152
Ecuador	12	703	478	1,193	162	993	38
Guyana	0	1	0	1	0	1	0
Paraguay	85	20	0	105	30	0	75
Peru	16	4,300	0	4,316	118	4,180	18
Venezuela	414	920	6	1,340	810	215	315
Total South America	3,429	69,379	984	73,792	20,720	45,019	8,053
South Asia							
India	1,981	4,750	700	7,431	1,580	4,000	1,851
Sri Lanka	21	33	0	54	30	2	22
Total South Asia	2,002	4,783	700	7,485	1,610	4,002	1,873
Southeast Asia							
Indonesia	68	6,600	495	7,163	2,480	4,585	98
Laos	0	400	0	400	150	250	0
Malaysia	0	450	1,120	1,570	346	1,224	0
Philippines	134	688	447	1,269	1,060	64	145
Thailand	286	750	0	1,036	500	310	226
Vietnam	339	21,500	96	21,935	903	20,536	496
Total Southeast Asia	827	30,388	2,158	33,373	5,439	26,969	965

Country	Beginning Stocks	Total Production	Total Imports	Total Supply	Domestic Use	Total Exports	Ending Stocks
Sub-Saharan Africa							
Angola	39	50	0	89	45	5	39
Benin	0	0	0	0	0	0	0
Burundi	161	400	0	561	0	400	161
Cameroon	46	810	0	856	75	750	31
Central African Republic	20	60	0	80	25	35	20
Congo (Brazzaville)	0	3	0	3	3	0	0
Congo, Democratic Rep of the	30	400	0	430	225	175	30
Cote d'Ivoire	700	2,500	0	3,200	315	2,185	700
Equatorial Guinea	0	0	0	0	0	0	0
Ethiopia	1,500	6,000	0	7,500	1,900	3,800	1,800
Gabon	0	1	0	1	1	0	0
Ghana	16	25	0	41	2	25	14
Guinea	31	325	0	356	40	300	16
Kenya	624	919	3	1,546	23	807	716
Liberia	0	50	0	50	0	50	0
Madagascar	702	685	0	1,387	400	200	787
Malawi	6	25	0	31	1	25	5
Nigeria	37	50	5	92	40	15	37
Rwanda	75	365	0	440	0	365	75
Sierra Leone	0	20	0	20	5	0	15
Tanzania, United Republic of	216	850	0	1,066	56	825	185
Togo	33	130	0	163	0	130	33
Uganda	107	2,850	0	2,957	100	2,857	0
Zambia	0	70	0	70	0	70	0
Zimbabwe	23	50	0	73	0	50	23
Total Sub-Saharan Africa	4,366	16,638	8	21,012	3,256	13,069	4,687

1/ One bag = 132.276 pounds. Green Bean Equivalent.

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Note: The United States includes Puerto Rico and Hawaii.

World Coffee Supply and Distribution for Producing Countries, 2007/08

Thousand 60-kilogram bags 1/

Country	Beginning Stocks	Total Production	Total Imports	Total Supply	Domestic Use	Total Exports	Ending Stocks
Caribbean							
Cuba	124	250	0	374	220	10	144
Dominican Republic	110	500	0	610	300	185	125
Haiti	154	350	0	504	340	25	139
Jamaica and Dep	22	35	0	57	9	30	18
Trinidad and Tobago	0	15	0	15	14	1	0
Total Caribbean	410	1,150	0	1,560	883	251	426
Central America							
Costa Rica	77	1,882	0	1,959	338	1,451	170
El Salvador	31	1,480	125	1,636	212	1,380	44
Guatemala	25	3,800	40	3,865	340	3,450	75
Honduras	64	3,600	14	3,678	239	3,301	138
Nicaragua	49	1,750	0	1,799	190	1,480	129
Panama	15	150	0	165	54	96	15
Total Central America	261	12,662	179	13,102	1,373	11,158	571
Middle East							
Yemen	0	300	0	300	130	170	0
Total Middle East	0	300	0	300	130	170	0
North America							
Mexico	390	4,500	250	5,140	2,200	2,730	210
United States	0	171	0	171	171	0	0
Total North America	390	4,671	250	5,311	2,371	2,730	210
Oceania							
New Caledonia	0	0	0	0	0	0	0
Papua New Guinea	379	1,043	0	1,422	2	851	569
Total Oceania	379	1,043	0	1,422	2	851	569
South America							
Bolivia	169	135	0	304	70	75	159
Brazil	8,361	37,600	0	45,961	17,600	26,870	1,491
Colombia	1,302	12,400	400	14,102	1,250	11,600	1,252
Ecuador	14	680	468	1,162	153	997	12
Guyana	0	1	0	1	0	1	0
Paraguay	90	35	0	125	30	10	85
Peru	24	3,950	0	3,974	118	3,840	16
Venezuela	483	996	5	1,484	810	260	414
Total South America	10,443	55,797	873	67,113	20,031	43,653	3,429
South Asia							
India	2,228	4,367	700	7,295	1,484	3,830	1,981
Sri Lanka	18	35	0	53	30	2	21
Total South Asia	2,246	4,402	700	7,348	1,514	3,832	2,002
Southeast Asia							
Indonesia	48	6,650	440	7,138	2,430	4,640	68
Laos	0	400	0	400	140	260	0
Malaysia	0	450	1,166	1,616	383	1,233	0
Philippines	137	686	435	1,258	1,060	64	134
Thailand	261	935	0	1,196	500	410	286
Vietnam	847	17,500	96	18,443	870	17,234	339
Total Southeast Asia	1,293	26,621	2,137	30,051	5,383	23,841	827

Country	Beginning Stocks	Total Production	Total Imports	Total Supply	Domestic Use	Total Exports	Ending Stocks
Sub-Saharan Africa							
Angola	40	110	0	150	105	6	39
Benin	0	0	0	0	0	0	0
Burundi	313	167	0	480	2	317	161
Cameroon	20	795	0	815	69	700	46
Central African Republic	20	65	0	85	25	40	20
Congo (Brazzaville)	0	3	0	3	3	0	0
Congo, Democratic Rep of the	30	400	0	430	225	175	30
Cote d'Ivoire	700	2,500	0	3,200	299	2,201	700
Equatorial Guinea	0	3	0	3	3	0	0
Ethiopia	1,000	5,733	0	6,733	1,633	3,600	1,500
Gabon	0	2	0	2	2	0	0
Ghana	18	25	0	43	2	25	16
Guinea	21	300	0	321	40	250	31
Kenya	635	669	3	1,307	23	660	624
Liberia	0	50	0	50	9	41	0
Madagascar	604	708	0	1,312	400	210	702
Malawi	2	35	0	37	1	30	6
Nigeria	37	55	5	97	45	15	37
Rwanda	18	283	0	301	1	225	75
Sierra Leone	15	40	0	55	5	50	0
Tanzania, United Republic of	243	833	0	1,076	50	810	216
Togo	35	135	0	170	2	135	33
Uganda	0	2,750	0	2,750	100	2,543	107
Zambia	0	58	0	58	1	57	0
Zimbabwe	27	50	0	77	4	50	23
Total Sub-Saharan Africa	3,778	15,769	8	19,555	3,049	12,140	4,366
World							
World	19,200	122,415	4,147	145,762	34,736	98,626	12,400

1/ One bag = 132.276 pounds. Green Bean Equivalent.

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Note: The United States includes Puerto Rico and Hawaii.

World Coffee Supply and Distribution for Producing Countries, 2006/07

Thousand 60-kilogram bags 1/

Country	Beginning Stocks	Total Production	Total Imports	Total Supply	Domestic Use	Total Exports	Ending Stocks
Caribbean							
Cuba	126	240	0	366	224	18	124
Dominican Republic	120	420	0	540	300	130	110
Haiti	153	362	0	515	340	21	154
Jamaica and Dep	13	41	0	54	10	22	22
Trinidad and Tobago	0	11	0	11	11	0	0
Total Caribbean	412	1,074	0	1,486	885	191	410
Central America							
Costa Rica	200	1,782	0	1,982	323	1,582	77
El Salvador	111	1,235	117	1,463	212	1,220	31
Guatemala	25	4,050	20	4,095	320	3,750	25
Honduras	63	3,207	12	3,282	239	2,979	64
Nicaragua	122	1,300	0	1,422	179	1,194	49
Panama	14	161	0	175	75	85	15
Total Central America	535	11,735	149	12,419	1,348	10,810	261
Middle East							
Yemen	0	288	0	288	138	150	0
Total Middle East	0	288	0	288	138	150	0
North America							
Mexico	700	4,200	240	5,140	2,030	2,720	390
United States	0	164	0	164	164	0	0
Total North America	700	4,364	240	5,304	2,194	2,720	390
Oceania							
New Caledonia	0	0	0	0	0	0	0
Papua New Guinea	384	807	0	1,191	2	810	379
Total Oceania	384	807	0	1,191	2	810	379
South America							
Bolivia	160	152	0	312	70	73	169
Brazil	7,641	46,700	0	54,341	16,720	29,260	8,361
Colombia	1,215	12,164	400	13,779	1,240	11,237	1,302
Ecuador	10	805	222	1,037	147	876	14
Guyana	0	1	0	1	0	1	0
Paraguay	111	19	0	130	30	10	90
Peru	24	4,550	0	4,574	120	4,430	24
Venezuela	526	862	5	1,393	790	120	483
Total South America	9,687	65,253	627	75,567	19,117	46,007	10,443
South Asia							
India	1,812	4,800	700	7,312	1,420	3,664	2,228
Sri Lanka	19	32	0	51	30	3	18
Total South Asia	1,831	4,832	700	7,363	1,450	3,667	2,246
Southeast Asia							
Indonesia	88	6,665	335	7,088	2,330	4,710	48
Laos	0	400	0	400	140	260	0
Malaysia	0	450	1,166	1,616	382	1,234	0
Philippines	214	703	342	1,259	1,060	62	137
Thailand	205	766	0	971	500	210	261
Vietnam	285	21,250	115	21,650	858	19,945	847
Total Southeast Asia	792	30,234	1,958	32,984	5,270	26,421	1,293

Country	Beginning Stocks	Total Production	Total Imports	Total Supply	Domestic Use	Total Exports	Ending Stocks
Sub-Saharan Africa							
Angola	40	35	0	75	30	5	40
Benin	0	1	0	1	1	0	0
Burundi	331	387	0	718	2	403	313
Cameroon	42	750	0	792	44	728	20
Central African Republic	232	78	0	310	25	265	20
Congo (Brazzaville)	0	3	0	3	3	0	0
Congo, Democratic Rep of the	29	361	0	390	225	135	30
Cote d'Ivoire	700	2,847	0	3,547	317	2,530	700
Equatorial Guinea	0	3	0	3	3	0	0
Ethiopia	675	4,636	0	5,311	1,311	3,000	1,000
Gabon	0	2	0	2	1	1	0
Ghana	1	28	0	29	1	10	18
Guinea	65	340	0	405	40	344	21
Kenya	534	869	3	1,406	23	748	635
Liberia	0	53	0	53	4	49	0
Madagascar	548	587	0	1,135	400	131	604
Malawi	3	17	0	20	1	17	2
Nigeria	38	44	5	87	45	5	37
Rwanda	44	254	0	298	1	279	18
Sierra Leone	23	15	0	38	5	18	15
Tanzania, United Republic of	206	750	0	956	47	666	243
Togo	37	134	0	171	2	134	35
Uganda	91	2,600	0	2,691	100	2,591	0
Zambia	0	56	0	56	1	55	0
Zimbabwe	37	45	0	82	4	51	27
Total Sub-Saharan Africa	3,676	14,895	8	18,579	2,636	12,165	3,778
World							
World	18,017	133,482	3,682	155,181	33,040	102,941	19,200

1/ One bag = 132.276 pounds. Green Bean Equivalent.

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Note: The United States includes Puerto Rico and Hawaii.

New York Spot Prices for Brazil's Arabica Coffee 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
-----Cents per pound-----													
1967	38.59	38.15	37.84	38.30	39.26	39.04	38.14	37.86	37.34	36.36	36.52	36.67	37.84
1968	37.32	37.05	37.01	37.43	37.50	37.48	37.46	37.14	37.27	37.35	37.08	37.46	37.30
1969	38.48	38.47	37.50	37.27	37.13	37.23	37.06	N/A	42.93	47.00	48.11	48.58	40.89
1970	52.54	52.75	52.63	53.08	53.50	54.05	55.93	57.73	58.74	58.09	58.45	56.11	55.30
1971	55.49	51.21	44.10	42.92	42.59	43.44	41.70	41.74	42.07	42.27	42.20	43.87	44.47
1972	44.27	44.45	45.52	46.01	47.43	48.07	55.38	59.88	57.08	55.83	56.22	56.29	51.37
1973	57.58	61.81	64.58	65.67	66.80	68.70	71.71	71.99	71.21	71.78	72.02	72.39	68.02
1974	69.14	72.61	75.88	75.98	76.75	74.58	69.51	67.50	63.85	67.58	68.53	69.77	70.97
1975	71.22	73.01	71.80	70.43	75.16	75.19	68.50	96.04	95.50	95.36	94.06	98.15	82.04
1976	109.05	118.83	116.13	133.90	148.60	150.63	151.08	150.45	154.59	162.28	182.82	212.53	149.24
1977	247.26	262.55	359.09	369.00	326.89	319.95	316.84	315.00	315.00	315.00	317.50	227.86	307.66
1978	216.36	200.44	166.56	168.95	161.26	167.09	147.46	144.63	152.99	153.33	150.21	143.15	164.37
1979	135.43	128.82	138.44	145.01	154.38	192.33	201.98	197.86	208.95	211.26	214.14	213.52	178.51
1980	213.04	197.25	204.21	208.12	215.13	181.33	207.26	208.95	211.14	210.39	208.15	212.93	206.49
1981	221.72	N/A	218.58	218.50	N/A	224.76	169.43	143.05	137.50	149.18	158.56	154.21	181.54
1982	148.95	153.11	143.70	143.86	141.33	144.42	138.17	142.05	142.92	141.31	141.63	142.69	143.68
1983	140.73	142.29	142.02	140.86	141.51	142.81	142.51	138.70	136.65	145.31	146.88	152.76	142.75
1984	155.15	155.38	152.82	149.80	145.91	149.45	146.99	150.62	151.55	147.63	144.93	145.59	149.65
1985	152.10	157.25	155.56	146.33	143.84	136.71	130.81	133.25	139.03	150.27	174.28	201.70	151.76
1986	303.42	276.26	286.68	288.55	280.24	229.10	183.40	190.43	210.36	187.99	175.58	162.40	231.20
1987	119.75	114.42	97.41	101.68	111.96	98.34	89.95	91.40	100.67	111.68	122.05	117.09	106.37
1988	117.35	130.40	126.21	123.30	121.02	122.81	120.01	111.89	118.79	115.65	118.53	136.11	121.84
1989	145.29	128.72	128.06	131.45	128.94	115.02	78.75	67.32	67.75	60.32	65.53	67.93	98.76
1990	70.36	77.59	86.17	87.45	86.31	82.94	78.94	90.25	92.20	85.78	77.46	80.17	82.97
1991	75.59	79.39	83.83	81.58	75.56	72.44	69.24	68.15	75.08	65.91	66.03	62.14	72.91
1992	62.03	58.05	59.60	54.94	51.11	49.08	48.53	46.40	49.43	59.64	64.64	74.39	56.49
1993	67.13	66.34	62.60	54.92	57.26	55.70	65.76	73.25	75.58	71.65	74.20	74.51	66.58
1994	71.42	80.14	84.72	87.14	118.37	136.43	211.81	192.38	212.73	191.21	172.83	159.73	143.24
1995	162.81	161.07	171.48	166.54	161.72	145.22	139.68	149.54	130.26	127.23	125.33	110.46	145.95
1996	127.54	144.05	140.99	132.92	134.76	125.44	106.93	108.28	103.10	105.77	103.76	103.71	119.77
1997	127.28	160.21	179.75	183.73	209.62	184.21	158.52	158.25	167.77	152.12	149.07	171.12	166.80
1998	179.83	177.78	154.84	141.11	124.89	104.09	96.22	101.92	92.76	91.32	96.67	100.28	121.81
1999	99.43	91.72	88.90	86.14	96.29	91.69	78.13	76.67	70.43	78.74	98.41	109.47	88.84
2000	97.68	91.51	89.93	86.46	87.23	78.32	79.89	70.57	71.14	72.28	68.95	64.39	79.86
2001	62.38	62.50	60.35	55.11	57.19	51.86	46.43	46.49	42.42	37.67	42.28	41.60	50.52
2002	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	45.09
2003	49.14	48.54	42.99	48.71	51.06	47.11	49.64	52.88	55.19	53.51	54.15	56.92	50.82
2004	64.32	66.08	65.79	62.89	64.31	67.62	59.39	60.25	69.46	68.63	80.20	89.17	68.18
2005	94.00	108.05	117.03	112.82	111.89	105.08	94.66	95.66	87.02	94.54	99.35	96.23	101.36
2006	115.89	109.51	103.52	105.89	99.00	91.26	91.01	98.90	97.36	97.39	109.34	115.60	102.89
2007	111.99	109.78	102.34	100.84	99.66	105.89	105.25	112.47	116.43	120.95	118.99	124.06	110.72
2008	126.26	142.25	130.45	123.15	125.18								129.46

1/ Prices through 1980 New York spot Santos #4. Prices from 1981 are International Coffee Organization's quotes for New York spot market prices for Brazilian and Other Arabicas.

<http://www.ico.org/prices/p2.htm>

Note: N/A = not available.

Note: Annual for current year is cumulative through latest available month

Average Monthly U.S. Retail Coffee Prices for Roasted Coffee 1/

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
-----Dollars per pound-----													
1986	2.762	3.601	3.805	3.737	3.698	3.666	3.593	3.458	3.262	3.245	3.281	3.275	3.449
1987	3.244	3.165	3.109	3.015	2.917	2.904	2.874	2.777	2.816	2.880	2.760	2.729	2.933
1988	2.830	2.833	2.768	2.845	2.827	2.812	2.874	2.831	2.840	2.855	2.892	2.925	2.844
1989	2.964	3.052	3.039	3.115	3.163	3.167	3.225	3.171	3.098	3.038	2.903	2.937	3.073
1990	2.917	2.965	2.891	2.885	2.938	2.977	3.054	3.027	3.025	3.030	2.945	2.941	2.966
1991	2.945	2.971	2.894	2.924	2.879	2.866	2.805	2.724	2.692	2.706	2.673	2.625	2.809
1992	2.668	2.688	2.631	2.612	2.660	2.625	2.652	2.613	2.537	2.492	2.391	2.364	2.578
1993	2.352	2.452	2.462	2.477	2.514	2.533	2.548	2.500	2.493	2.415	2.433	2.480	2.472
1994	2.530	2.529	2.515	2.516	2.535	2.598	3.341	4.480	4.458	4.450	4.482	4.382	3.401
1995	4.398	4.234	4.108	4.084	4.067	4.059	4.027	4.051	3.996	3.865	3.814	3.752	4.038
1996	3.577	3.590	3.550	3.527	3.444	3.438	3.380	3.390	3.333	3.344	3.283	3.307	3.430
1997	3.300	3.316	3.512	3.894	4.109	4.428	4.628	4.669	4.617	4.392	4.303	4.161	4.111
1998	4.025	3.973	4.033	3.959	3.878	3.786	3.771	3.704	3.620	3.503	3.482	3.446	3.765
1999	3.435	3.428	3.476	3.466	3.495	3.421	3.420	3.428	3.393	3.482	3.337	3.347	3.427
2000	3.540	3.677	3.633	3.584	3.531	3.431	3.446	3.444	3.339	3.317	3.243	3.212	3.450
2001	3.224	3.217	3.205	3.128	3.097	3.156	3.097	3.046	3.025	3.015	2.988	2.913	3.093
2002	2.936	2.946	2.859	2.976	3.011	2.938	2.977	2.929	2.921	2.872	2.882	2.838	2.924
2003	2.999	2.924	2.933	3.008	2.937	2.931	2.944	2.921	2.919	2.825	2.779	2.875	2.916
2004	2.892	2.856	2.932	2.908	2.831	2.750	2.878	2.878	2.874	2.840	2.778	2.776	2.849
2005	3.049	2.940	3.009	3.240	3.329	3.416	3.334	3.482	3.376	3.447	3.293	3.235	3.263
2006	3.232	3.174	3.301	3.292	3.349	3.158	3.154	3.196	3.173	3.138	3.158	3.113	3.203
2007	3.288	3.456	3.475	3.437	3.308	3.407	3.529	3.497	N/A	N/A	3.607	3.685	3.469 2/

1/ Roasted coffee in 13.1- to 20-ounce cans. Any size packs beginning September 1988.

2/ Cumulative through the latest month.

Source: Bureau of Labor Statistics, U.S. Department of Labor.

<http://data.bls.gov/cgi-bin/srgate>

Series ID : apu0000717311

**Coffee: ICO Monthly and Composite Indicator Prices on the New York Market
1979 ICA Agreement Basis**

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual
-----Cents per pound-----													
Colombian: (Mild Arabicas)													
1997	146.18	188.62	212.96	199.22	318.50	227.15	190.57	193.46	196.29	169.40	161.38	183.32	198.92
1998	184.21	190.59	166.07	158.17	146.33	135.83	125.03	129.45	117.56	115.01	121.74	123.96	142.83
1999	123.07	116.92	117.05	114.02	123.95	121.45	107.05	105.28	97.77	103.69	126.76	140.35	116.45
2000	130.13	124.73	119.51	112.67	110.31	100.30	101.67	91.87	89.98	90.25	84.01	75.81	102.60
2001	75.33	76.70	76.94	78.25	80.92	74.38	69.70	73.50	68.80	63.85	65.72	62.57	72.22
2002	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	65.26
2003	69.68	69.60	61.82	66.12	67.56	65.01	67.84	68.65	68.37	66.59	67.04	69.38	67.31
2004	76.61	79.34	80.12	77.08	80.61	85.62	78.27	78.85	85.71	85.52	95.63	106.48	84.15
2005	110.03	124.34	137.10	129.93	128.36	122.47	112.48	111.21	101.31	108.77	111.66	106.54	117.02
2006	129.64	123.17	117.00	119.87	113.03	106.84	109.45	116.22	112.26	113.73	126.23	132.85	118.36
2007	127.54	125.54	119.92	117.51	116.14	122.35	122.32	126.68	131.51	137.71	133.81	139.87	126.74
2008	143.37	161.30	151.48	142.41	143.51								148.41 1/
Other: (Mild Arabicas)													
1997	131.83	167.20	193.82	204.43	264.50	212.55	186.52	185.17	184.38	161.45	154.15	174.25	185.02
1998	175.04	175.87	154.82	147.08	134.35	121.56	113.86	119.89	108.07	107.07	113.84	115.54	132.25
1999	110.99	103.24	103.23	99.69	109.10	104.21	90.85	87.64	81.06	92.22	112.74	123.56	101.54
2000	109.17	101.17	98.26	92.41	91.76	84.10	85.20	74.52	73.83	75.43	70.47	64.81	85.09
2001	64.98	67.00	65.88	65.68	68.94	63.79	58.47	59.68	57.71	56.53	58.96	55.63	61.94
2002	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	60.43
2003	65.22	67.60	61.66	65.35	66.47	61.34	62.32	63.60	65.50	62.58	62.36	65.01	64.08
2004	74.25	77.51	77.29	74.24	76.40	82.24	73.64	72.99	81.22	79.90	89.88	102.19	80.15
2005	107.07	122.20	134.81	128.80	126.21	119.87	108.45	108.43	98.17	106.09	108.81	102.68	114.30
2006	124.26	118.46	112.20	114.65	107.96	101.21	102.77	112.13	109.36	110.91	123.57	129.93	113.95
2007	124.40	122.34	116.44	114.59	112.35	118.76	116.80	123.53	128.04	134.43	130.28	136.47	123.20
2008	139.10	158.03	148.07	138.06	139.32								144.52 1/
Brazilian and Other: (Arabicas)													
1997	127.28	160.21	179.75	183.73	209.62	184.21	158.52	158.25	167.77	152.12	149.07	171.12	166.80
1998	179.83	177.78	154.84	141.11	124.89	104.09	96.22	101.92	92.76	91.32	96.67	100.28	121.81
1999	99.43	91.72	88.90	86.14	96.29	91.69	78.13	76.67	70.43	78.74	98.41	109.47	88.84
2000	97.68	91.51	89.93	86.46	87.23	78.32	79.89	70.57	71.14	72.28	68.95	64.39	79.86
2001	62.38	62.50	60.35	55.11	57.19	51.86	46.43	46.49	42.42	37.67	42.28	41.60	50.52
2002	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	45.09
2003	49.14	48.54	42.99	48.71	51.06	47.11	49.64	52.88	55.19	53.51	54.15	56.92	50.82
2004	64.32	66.08	65.79	62.89	64.31	67.62	59.39	60.25	69.46	68.63	80.20	89.17	68.18
2005	94.00	108.05	117.03	112.82	111.89	105.08	94.66	95.66	87.02	94.54	99.35	96.23	101.36
2006	115.89	109.51	103.52	105.89	99.00	91.26	91.01	98.90	97.36	97.39	109.34	115.60	102.89
2007	111.99	109.78	102.34	100.84	99.66	105.89	105.25	112.47	116.43	120.95	118.99	124.06	110.72
2008	126.26	142.25	130.45	123.15	125.18								129.46 1/
Robustas:													
1997	67.66	76.65	81.31	78.48	95.74	91.94	82.52	76.92	77.43	76.90	78.20	84.65	80.70
1998	86.03	85.79	84.67	90.60	92.64	84.55	78.40	79.98	80.88	80.36	80.40	82.82	83.93
1999	81.65	77.68	72.70	68.89	68.28	66.20	62.28	63.80	60.44	59.25	64.10	66.40	67.64
2000	53.62	49.41	47.26	45.21	45.19	43.72	41.93	38.94	39.47	36.55	33.34	30.78	42.12
2001	32.97	31.96	30.96	28.59	29.71	29.33	27.59	25.86	23.79	21.26	22.03	23.57	27.30
2002	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	30.83
2003	42.75	42.35	38.36	38.68	38.90	35.33	36.71	37.92	38.76	37.32	36.05	37.59	38.39
2004	41.32	39.10	38.61	38.02	38.04	41.09	36.44	34.81	35.10	31.77	34.07	38.98	37.28
2005	39.63	44.61	50.70	53.32	58.66	62.96	60.57	55.60	50.07	50.84	54.72	58.79	53.37
2006	66.46	65.50	62.92	64.45	63.97	64.14	68.66	75.73	77.88	76.26	79.67	77.71	70.28
2007	80.55	80.97	78.95	81.64	86.06	94.76	93.47	88.51	93.61	97.34	92.28	91.37	88.29
2008	100.68	117.10	122.44	112.06	109.58								112.37 1/
Composite 1979 ICA:													
1997	100.03	121.89	137.47	142.20	180.44	155.38	135.04	132.63	132.51	121.09	118.16	130.02	133.91
1998	130.61	130.78	119.93	119.66	114.23	103.84	97.32	101.25	95.82	95.01	98.26	100.73	108.95
1999	97.63	92.36	89.41	85.72	89.51	86.41	78.21	77.22	71.94	76.36	88.22	95.63	85.72
2000	82.15	76.15	73.49	69.53	69.23	64.56	64.09	57.59	57.31	56.40	52.18	48.27	64.25
2001	49.19	49.39	48.52	47.31	49.38	46.54	43.07	42.77	41.17	42.21	44.24	43.36	45.60
2002	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	47.74
2003	54.04	54.07	49.61	51.87	53.19	48.90	50.89	52.22	54.10	51.72	49.81	52.44	51.91
2004	58.69	59.87	60.80	58.80	59.91	64.28	58.46	56.98	61.47	61.10	67.74	77.72	62.15
2005	79.35	89.40	101.44	98.20	99.78	96.29	88.48	85.31	78.79	82.55	85.93	86.85	89.36
2006	101.20	97.39	92.76	94.20	90.00	86.04	88.57	95.78	95.98	95.53	103.48	108.01	95.75
2007	105.81	104.18	100.09	99.30	100.09	107.03	106.20	107.98	113.20	115.71	114.43	118.16	107.68
2008	122.33	138.82	136.17	126.55	126.76								130.13 1/

Source: International Coffee Organization (ICO).

<http://www.ico.org/prices/p2.htm>

Note: N/A = not available.

International Coffee Agreement (ICA)

1/ Cumulative through the latest month.

New series for the calculation of the composite price from October 1, 2001.

U.S. Coffee Stocks 1/

Month End	2001	2002	2003	2004	2005	2006	2007	2008
-----Thousand 60-kilogram bags-----								
January	5,603	5,381	5,866	5,624	5,164	4,949	5,493	5,487
February	5,778	5,361	6,063	5,828	5,391	5,193	5,606	5,525
March	5,958	5,283	6,269	5,955	5,696	5,275	5,757	5,587
April	5,894	5,315	6,373	5,845	5,785	5,199	5,769	5,719
May	5,973	5,061	6,458	5,836	5,869	5,259	5,677	
June	6,054	5,137	6,326	6,110	5,941	5,213	5,602	
July	5,996	5,285	6,365	6,004	6,059	5,206	5,620	
August	5,910	5,343	6,227	5,873	5,938	5,168	5,660	
September	5,793	5,488	6,090	5,619	5,663	5,187	5,670	
October	5,566	5,513	5,984	5,401	5,168	5,210	5,732	
November	5,356	5,545	5,678	5,166	4,875	5,047	5,409	
December	5,398	5,720	5,490	5,075	4,667	4,987	5,466	

1/ In bags of original weight. Includes Exchange and non-Exchange stocks.

Source: Green Coffee Association of New York City, Inc.

http://www.green-coffee-assoc.org/stocks/Historical_Warehouse_BY_PORT.pdf