



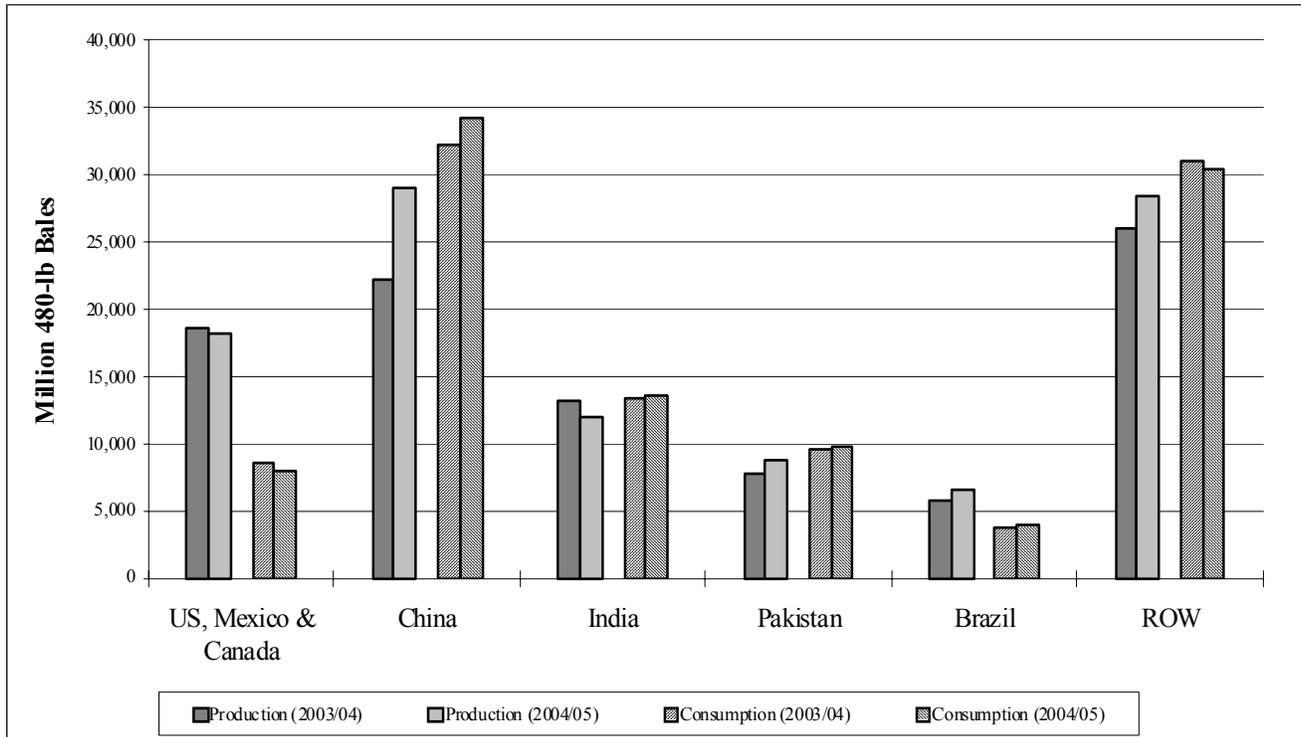
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Cotton: World Markets and Trade

2004/05 Forecasts Production Up and Cotton Consumption Continues to Shift to Developing Countries



World cotton fiber consumption in 2004/05 is forecast to increase 1.3 million bales over last year's estimate, with developing Asian countries showing big gains as use in developed countries continues to decline. China is forecast to show a 2 million-bale increase followed by India and Pakistan, each with 200,000-bale increases in consumption. The only other major consuming countries forecast with increased consumption are Brazil, Bangladesh and Thailand. The continued growth in these countries will be strongly supported by the final phase out of the MFA textile quotas. Cotton consumption is forecast to decline in 2004/05 in NAFTA countries by 7 percent, the EU-15 by 8 percent and the more industrialized countries of Asia (Japan, Taiwan, Hong Kong and Korea) by 5 percent.

World production is forecast at record 102.9 million bales, a 10.1 percent increase over the previous crop. Area increases are forecast for nearly all cotton producing countries as prices have improved. Although cotton area is forecast higher in India and the United States, cotton production in these countries should decrease due to yields returning to normal levels. Several major cotton-producing countries are forecast to see dramatic production increases (notably China up 6.7 million bales, Australia up 1.1 million bales and Pakistan up 1 million bales) due to area increases and yields returning to normal following poor yields last year.

Approved by the World Agricultural Outlook Board

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This circular, and other information, can be found at the FAS/COTS Division Internet site:
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**World and U.S. Cotton Situation and Outlook
Marketing Years 2002/03, 2003/04 and 2004/2005
1,000 480-Lb. Bales**

| | World | | | | US | | | |
|---------------|---------|---------|-----------|----------------------------------|---------|---------|-----------|----------------------------------|
| | 2002/03 | 2003/04 | 2004/2005 | % Change 2003/04 - 2004/05 | 2002/03 | 2003/04 | 2004/2005 | % Change 2003/04 - 2004/05 |
| Production | 88,275 | 93,465 | 102,884 | 10.1% | 17,209 | 18,255 | 17,600 | -3.6% |
| Imports | 30,447 | 33,589 | 31,615 | -5.9% | 67 | 50 | 40 | -20.0% |
| Use | 98,659 | 98,610 | 99,862 | 1.3% | 7,273 | 6,300 | 5,800 | -7.9% |
| Exports | 30,622 | 32,992 | 31,283 | -5.2% | 11,900 | 13,800 | 11,500 | -16.7% |
| Ending Stocks | 36,594 | 32,026 | 35,347 | 10.4% | 5,385 | 3,600 | 3,900 | 8.3% |

U.S. COTTON OUTLOOK

Based on revised Census data, U.S. use is increased 4,000 bales in MY 2002/03. The change is offset in the "difference unaccounted," and ending stocks remain 5,385,000 bales.

WORLD COTTON OUTLOOK

Based on new production data for Kyrgyzstan, MY 2001/02 world production numbers were increased by 60,000 bales and world exports by 69,000 bales, thus reducing world ending stocks by 9,000 bales.

For MY 2002/03, world imports are increased 158,000 bales with a corresponding 59,000-bale world use increase due mostly to new estimates for Bangladesh. A 43,000-bale increase in world production led to a 35,000-bale increase in world exports led solely by new production data for Kyrgyzstan. World ending stocks are increased 102,000 bales from the May estimate.

For MY 2003/04 world use is increased 814,000 bales from the May estimate. This increase is mostly led by a 700,000 bale increase in China's consumption. China's stocks tighten as increased consumption is covered by stocks, thus reducing world stocks by 629,000 bales.

Since the May report, the major country developments for the 2003/04 crop year are as follows:

Brazil: The export forecast has been lowered 150,000 bales, thus increasing ending stocks. More cotton than previously expected from the late harvesting Mato Grosso area will be exported next marketing year.

Chad: New data indicate area down 125,000 hectares and production down 100,000 bales. Exports are also reduced 75,000 bales.

China: Continued strong mill use prompted a 700,000-bale increase in consumption that resulted in a corresponding 700,000-bale decline in ending stocks. A 100,000-bale decline in production was based on official data, and is offset by a 100,000-bale increase in imports.

India: Use is increased 200,000 bales due to better than expected mill consumption. Exports are increased 100,000 bales due to new trade data. Accordingly, stocks are reduced 300,000 bales.

COTTON PRICES

The A-Index, a principal measure of international cotton prices, is an average of the five lowest quotes of major cotton growths for delivery to Northern European ports. In May, the index averaged 70.04 cents per pound, up 0.59 cents from April's average. In New York, the nearby July future contract settlement price increased 1.69 cents between the end of April and the end of May, closing at 61.19 cents per pound on May 28.

Cotton Consumption and Stocks

| | April | March |
|---|--------------------|--------------------|
| Seasonally adjusted daily rate of consumption | 23,674 bales | 24,141 bales |
| Total bales consumed per month | 485,142 bales | 632,502 bales |
| Seasonally adjusted annualized consumption rate | 6.18 million bales | 6.3 million bales |
| Active spindles | 2.2 million | 2.19 million |
| % Spindles dedicated to 100% cotton | 56.25 percent | 56.1 percent |
| Cotton's share of total fibers consumed on spindle system | 79.93 percent | 80.29 percent |
| Cotton Stocks at mills | 333,656 bales | 353,240 bales |
| Cotton Stocks in public storage | 7.58 million bales | 9.26 million bales |

U.S. Highlights

Textile Mill Report: Mills purchased a light volume of 2003-crop cotton for July-September 2004 delivery. Yarn prices strengthened somewhat. Higher petroleum prices improved cotton's price position relative to man-made fibers. Business was stronger. Some mills that were covered for the summer months were back in the market for raw cotton. Pricing for new crop cotton was reported at a similar basis as that received the past couple of years.

U.S. COTTON EXPORTS totaled \$656.5 million or 1.9 million bales in March, up from \$480 million or 1.4 million bales in February, according to Census data. China was the top destination for U.S. cotton in February at 896,849 bales or \$314.6 million, followed by Turkey at 272,126 bales or \$90.6 million.

U.S. COTTON IMPORTS increased to \$1.45 million (2,795 bales) in March from \$944,000 (1,891 bales) in February. Egypt accounted for \$1.43 million (2,707 bales), India accounted for \$9,000 (47 bales), and Pakistan accounted for \$7,000 (42 bales) in March.

Table 1
World Cotton Supply, Use, and Trade
1999/2000 - 2004/05 (Season Beginning August 1)
In 1,000 Metric Tons

| | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 Estimate | 2004/05 Forecast | Percent change |
|----------------------------|---------|---------|---------|---------|---------------------|---------------------|-------------------|
| Production | | | | | | | |
| World | 19,057 | 19,326 | 21,467 | 19,220 | 20,350 | 22,401 | 10.1% |
| China; Peoples Republic of | 3,832 | 4,420 | 5,313 | 4,921 | 4,855 | 6,314 | 30.0% |
| United States | 3,694 | 3,742 | 4,421 | 3,747 | 3,975 | 3,832 | -3.6% |
| India | 2,652 | 2,380 | 2,678 | 2,308 | 2,852 | 2,613 | -8.4% |
| Pakistan | 1,872 | 1,785 | 1,807 | 1,698 | 1,687 | 1,905 | 12.9% |
| Brazil | 700 | 939 | 766 | 847 | 1,230 | 1,415 | 15.0% |
| Uzbekistan; Republic of | 1,128 | 958 | 1,067 | 1,002 | 914 | 980 | 7.1% |
| Turkey | 791 | 784 | 865 | 910 | 893 | 925 | 3.7% |
| Other | 4,386 | 4,317 | 4,551 | 3,788 | 3,943 | 4,416 | 4.1% |
| Use | | | | | | | |
| World | 19,800 | 20,064 | 20,586 | 21,481 | 21,470 | 21,743 | 1.3% |
| China; Peoples Republic of | 4,638 | 5,117 | 5,715 | 6,510 | 7,011 | 7,446 | 6.2% |
| India | 2,950 | 2,949 | 2,890 | 2,896 | 2,896 | 2,939 | 1.5% |
| Pakistan | 1,666 | 1,764 | 1,851 | 2,047 | 2,090 | 2,134 | 2.1% |
| United States | 2,220 | 1,929 | 1,676 | 1,584 | 1,372 | 1,263 | -7.9% |
| Turkey | 1,219 | 1,125 | 1,339 | 1,372 | 1,350 | 1,328 | -1.6% |
| Brazil | 922 | 914 | 827 | 784 | 816 | 849 | 4.0% |
| Indonesia | 435 | 533 | 501 | 490 | 468 | 479 | 2.3% |
| Other | 5,751 | 5,732 | 5,787 | 5,799 | 5,467 | 5,304 | -5.7% |
| Imports | | | | | | | |
| World | 6,144 | 5,758 | 6,492 | 6,629 | 7,313 | 6,883 | -5.9% |
| China; Peoples Republic of | 25 | 52 | 98 | 681 | 1,916 | 1,361 | -29.0% |
| Turkey | 523 | 381 | 624 | 493 | 479 | 474 | -1.1% |
| Indonesia | 452 | 577 | 513 | 485 | 468 | 490 | 4.7% |
| Thailand | 371 | 342 | 448 | 423 | 370 | 457 | 23.5% |
| Bangladesh | 169 | 218 | 261 | 348 | 335 | 365 | 8.8% |
| Russian Federation | 348 | 359 | 392 | 359 | 321 | 321 | 0.0% |
| Mexico | 395 | 406 | 450 | 501 | 316 | 337 | 6.9% |
| Other | 3,861 | 3,422 | 3,706 | 3,338 | 3,108 | 3,079 | -6.9% |
| Exports | | | | | | | |
| World | 5,920 | 5,771 | 6,319 | 6,667 | 7,183 | 6,811 | -5.2% |
| United States | 1,470 | 1,467 | 2,395 | 2,591 | 3,005 | 2,504 | -16.7% |
| Uzbekistan; Republic of | 893 | 740 | 740 | 762 | 680 | 675 | -0.8% |
| Australia | 699 | 850 | 675 | 578 | 446 | 479 | 7.3% |
| Mali | 196 | 125 | 201 | 185 | 256 | 223 | -12.8% |
| Greece | 235 | 310 | 218 | 283 | 239 | 218 | -9.1% |
| Burkina | 113 | 113 | 142 | 158 | 207 | 196 | -5.3% |
| Brazil | 3 | 69 | 147 | 106 | 207 | 479 | 131.6% |
| Other | 2,312 | 2,096 | 1,801 | 2,004 | 2,143 | 2,037 | 6.9% |
| Ending Stocks | | | | | | | |
| World | 9,917 | 9,289 | 10,320 | 7,967 | 6,973 | 7,696 | 10.4% |
| China; Peoples Republic of | 3,866 | 3,125 | 2,745 | 1,673 | 1,390 | 1,575 | 13.3% |
| Brazil | 521 | 646 | 526 | 627 | 959 | 1,177 | 22.7% |
| India | 1,070 | 821 | 1,116 | 782 | 815 | 749 | -8.0% |
| United States | 852 | 1,306 | 1,622 | 1,172 | 784 | 849 | 8.3% |
| Pakistan | 587 | 576 | 710 | 491 | 431 | 447 | 3.8% |
| Turkey | 180 | 192 | 316 | 281 | 215 | 236 | 9.6% |
| Australia | 503 | 456 | 481 | 268 | 132 | 205 | 55.3% |
| Other | 2,337 | 2,166 | 2,804 | 2,673 | 2,247 | 2,457 | -15.9% |

Table 2
World Cotton Supply, Use, and Trade
1999/2000 - 2004/05 (Season Beginning August 1)
In 1,000 480 Lb. Bales

| | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 Estimate | 2004/05 Forecast | Percent change |
|----------------------------|---------|---------|---------|---------|---------------------|---------------------|-------------------|
| Production | | | | | | | |
| World | 87,525 | 88,761 | 98,598 | 88,275 | 93,465 | 102,884 | 10.1% |
| China; Peoples Republic of | 17,600 | 20,300 | 24,400 | 22,600 | 22,300 | 29,000 | 30.0% |
| United States | 16,968 | 17,188 | 20,303 | 17,209 | 18,255 | 17,600 | -3.6% |
| India | 12,180 | 10,931 | 12,300 | 10,600 | 13,100 | 12,000 | -8.4% |
| Pakistan | 8,600 | 8,200 | 8,300 | 7,800 | 7,750 | 8,750 | 12.9% |
| Brazil | 3,216 | 4,312 | 3,519 | 3,890 | 5,650 | 6,500 | 15.0% |
| Uzbekistan; Republic of | 5,180 | 4,400 | 4,900 | 4,600 | 4,200 | 4,500 | 7.1% |
| Turkey | 3,634 | 3,600 | 3,975 | 4,179 | 4,100 | 4,250 | 3.7% |
| Other | 20,147 | 19,830 | 20,901 | 17,397 | 18,110 | 20,284 | 4.1% |
| Use | | | | | | | |
| World | 90,941 | 92,150 | 94,552 | 98,659 | 98,610 | 99,862 | 1.3% |
| China; Peoples Republic of | 21,300 | 23,500 | 26,250 | 29,900 | 32,200 | 34,200 | 6.2% |
| India | 13,547 | 13,544 | 13,275 | 13,300 | 13,300 | 13,500 | 1.5% |
| Pakistan | 7,650 | 8,100 | 8,500 | 9,400 | 9,600 | 9,800 | 2.1% |
| United States | 10,194 | 8,862 | 7,696 | 7,273 | 6,300 | 5,800 | -7.9% |
| Turkey | 5,600 | 5,167 | 6,150 | 6,300 | 6,200 | 6,100 | -1.6% |
| Brazil | 4,236 | 4,200 | 3,800 | 3,600 | 3,750 | 3,900 | 4.0% |
| Indonesia | 2,000 | 2,450 | 2,300 | 2,250 | 2,150 | 2,200 | 2.3% |
| Other | 26,414 | 26,327 | 26,581 | 26,636 | 25,110 | 24,362 | -5.7% |
| Imports | | | | | | | |
| World | 28,219 | 26,448 | 29,818 | 30,447 | 33,589 | 31,615 | -5.9% |
| China; Peoples Republic of | 117 | 241 | 449 | 3,127 | 8,800 | 6,250 | -29.0% |
| Turkey | 2,400 | 1,750 | 2,868 | 2,265 | 2,200 | 2,175 | -1.1% |
| Indonesia | 2,076 | 2,650 | 2,356 | 2,228 | 2,150 | 2,250 | 4.7% |
| Thailand | 1,706 | 1,573 | 2,057 | 1,945 | 1,700 | 2,100 | 23.5% |
| Bangladesh | 775 | 1,000 | 1,200 | 1,600 | 1,540 | 1,675 | 8.8% |
| Russian Federation | 1,600 | 1,650 | 1,800 | 1,650 | 1,475 | 1,475 | 0.0% |
| Mexico | 1,813 | 1,865 | 2,065 | 2,300 | 1,450 | 1,550 | 6.9% |
| Other | 17,732 | 15,719 | 17,023 | 15,332 | 14,274 | 14,140 | -6.9% |
| Exports | | | | | | | |
| World | 27,191 | 26,507 | 29,024 | 30,622 | 32,992 | 31,283 | -5.2% |
| United States | 6,750 | 6,740 | 11,000 | 11,900 | 13,800 | 11,500 | -16.7% |
| Uzbekistan; Republic of | 4,100 | 3,400 | 3,400 | 3,500 | 3,125 | 3,100 | -0.8% |
| Australia | 3,209 | 3,904 | 3,101 | 2,655 | 2,050 | 2,200 | 7.3% |
| Mali | 900 | 575 | 925 | 850 | 1,175 | 1,025 | -12.8% |
| Greece | 1,080 | 1,424 | 1,000 | 1,300 | 1,100 | 1,000 | -9.1% |
| Burkina | 520 | 520 | 650 | 725 | 950 | 900 | -5.3% |
| Brazil | 12 | 315 | 674 | 489 | 950 | 2,200 | 131.6% |
| Other | 10,620 | 9,629 | 8,274 | 9,203 | 9,842 | 9,358 | 6.9% |
| Ending Stocks | | | | | | | |
| World | 45,547 | 42,663 | 47,399 | 36,594 | 32,026 | 35,347 | 10.4% |
| China; Peoples Republic of | 17,758 | 14,351 | 12,608 | 7,684 | 6,384 | 7,234 | 13.3% |
| Brazil | 2,393 | 2,968 | 2,416 | 2,880 | 4,405 | 5,405 | 22.7% |
| India | 4,913 | 3,773 | 5,126 | 3,592 | 3,742 | 3,442 | -8.0% |
| United States | 3,915 | 6,000 | 7,448 | 5,385 | 3,600 | 3,900 | 8.3% |
| Pakistan | 2,696 | 2,646 | 3,261 | 2,255 | 1,980 | 2,055 | 3.8% |
| Turkey | 827 | 882 | 1,450 | 1,289 | 989 | 1,084 | 9.6% |
| Australia | 2,309 | 2,095 | 2,211 | 1,231 | 606 | 941 | 55.3% |
| Other | 10,736 | 9,948 | 12,879 | 12,278 | 10,320 | 11,286 | -15.9% |

Table 3

**FY 2003 GSM-102 Export Credit Guarantees, Monthly Summary
(Million \$U.S.)**

| Country 4/ | Total for all Commodities | | | Total Cotton 2/ | Cotton and Cotton 07-May | FY 2003 Total Cotton |
|------------------------------|---------------------------|-----------------|-----------------|-----------------|--------------------------|----------------------|
| | Guarantees | Registered | Balance | | | |
| Central America (36) 5/ | 300.00 | 163.80 | 136.20 | 16.40 | 1.90 | 14.70 |
| Indonesia | 200.00 | 148.80 | 51.20 | 19.80 | 0.00 | |
| Korea Total(24) | 450.00 | 304.90 | 145.10 | N/A | N/A | N/A |
| Korea Cotton (24) 6/ | - | - | - | 55.00 | 10.10 | 74.10 |
| Mexico (24) | 300.00 | 105.40 | 194.60 | 76.20 | 16.00 | 98.70 |
| South America Region (36) 7/ | 700.00 | 698.70 | 1.30 | 84.10 | 23.60 | 24.40 |
| Turkey (36) | 400.00 | 390.80 | 9.20 | 172.90 | -4.00 | 119.90 |
| Other | 1,809.00 | 431.94 | 1,377.06 | 0.00 | 1.00 | 10.00 |
| TOTAL | 4,189.00 | 2,244.34 | 1,944.66 | 424.40 | 48.60 | 341.80 |

**FY 2003 Supplier Credit Guarantee Program, Monthly Summary
(Million \$ U.S.)**

| | | | | | | |
|-----------------------------------|-----------------|---------------|---------------|--------------|-------------|--------------|
| Central America (180) 5/ | 50.00 | 26.99 | 23.01 | 0.80 | 0.00 | 0.30 |
| India (180) | 25.00 | 0.30 | 24.70 | 0.00 | 0.00 | 0.00 |
| Mexico (180) | 500.00 | 367.32 | 132.68 | 10.70 | 0.70 | 10.10 |
| South America Region (180) 7/ | 20.00 | 8.23 | 11.77 | 0.00 | 0.00 | 0.24 |
| Turkey (180) | 10.00 | - | 10.00 | 0.00 | 0.00 | 0.09 |
| Southeast Balkans Region (180) 9/ | 75.00 | 0.22 | 74.78 | 0.00 | 0.00 | 0.00 |
| Caribbean Region (180) 10/ | 10.00 | 0.14 | 9.86 | 0.00 | -0.10 | 1.30 |
| Other | 722.00 | 145.68 | 576.32 | 0.00 | 0.00 | 0.00 |
| TOTAL | 1,412.00 | 548.88 | 863.12 | 11.50 | 0.60 | 12.03 |

1/ Includes Cotton, Cotton Yarn, and Cotton Fabric.

2/ Total Cotton Registrations includes registrations and/or cancellations from Oct 1, 2003.

3/ Net registrations for period ending.

4/ Number in parenthesis is maximum term in months.

5/ Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama.

6/ Korea has a total Credit Guarantee of \$450 million, with no specified allocation for cotton.

7/ Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Peru, and Venezuela.

8/ Indonesia, Malaysia, Philippines, Thailand

9/ Romania and Bulgaria.

NOTES:

Registrations current as of May 07, 2004

Jun-04 □

Table 4
Cotton Area, Yield, and Production
World and Selected Countries and Regions

| | Area (1,000 Ha) | | Yield (KG/Ha) | | Production (1,000 Bales) | |
|---------------------------|-----------------|-----------|---------------|-----------|--------------------------|-----------|
| | 2003/2004 | 2004/2005 | 2003/200 | 2004/2005 | 2003/2004 | 2004/2005 |
| Western Hemisphere | | | | | | |
| United States | 4,858 | 5,140 | 818 | 746 | 18,255 | 17,600 |
| Brazil | 1,030 | 1,150 | 1,194 | 1,231 | 5,650 | 6,500 |
| Mexico | 62 | 105 | 1,089 | 1,140 | 310 | 550 |
| Argentina | 250 | 300 | 435 | 399 | 500 | 550 |
| Paraguay | 270 | 300 | 403 | 374 | 500 | 515 |
| Colombia | 63 | 66 | 778 | 627 | 225 | 190 |
| Peru | 78 | 75 | 544 | 534 | 195 | 184 |
| Others | 80 | 80 | 340 | 340 | 125 | 125 |
| Total | 6,691 | 7,216 | 838 | 791 | 25,760 | 26,214 |
| Europe | | | | | | |
| EU | 442 | 440 | 965 | 1,039 | 1,960 | 2,100 |
| Greece | 350 | 350 | 952 | 1,026 | 1,530 | 1,650 |
| Spain | 92 | 90 | 1,018 | 1,089 | 430 | 450 |
| Others | 17 | 17 | 410 | 410 | 32 | 32 |
| Total | 459 | 457 | 945 | 1,016 | 1,992 | 2,132 |
| Africa | | | | | | |
| FZA | 2,320 | 2,472 | 416 | 389 | 4,435 | 4,420 |
| Mali | 550 | 540 | 475 | 431 | 1,200 | 1,070 |
| Burkina | 400 | 400 | 525 | 501 | 965 | 920 |
| Benin | 375 | 385 | 398 | 382 | 685 | 675 |
| Cote d'Ivoire | 230 | 260 | 379 | 440 | 400 | 525 |
| Cameroon | 220 | 220 | 495 | 475 | 500 | 480 |
| Togo | 160 | 160 | 442 | 449 | 325 | 330 |
| Chad | 300 | 425 | 163 | 164 | 225 | 320 |
| Egypt | 218 | 300 | 919 | 907 | 920 | 1,250 |
| Zimbabwe | 330 | 400 | 303 | 272 | 460 | 500 |
| Nigeria | 375 | 380 | 241 | 241 | 415 | 420 |
| Sudan | 180 | 200 | 423 | 435 | 350 | 400 |
| Tanzania; United R | 387 | 390 | 132 | 181 | 235 | 325 |
| Zambia | 200 | 220 | 201 | 198 | 185 | 200 |
| South Africa; Repu | 36 | 65 | 665 | 435 | 110 | 130 |
| Mozambique | 155 | 155 | 155 | 155 | 110 | 110 |
| Uganda | 250 | 250 | 109 | 87 | 125 | 100 |
| Ethiopia | 113 | 60 | 116 | 254 | 60 | 70 |
| Others | 232 | 228 | 178 | 205 | 190 | 215 |
| Total | 4,796 | 5,120 | 345 | 346 | 7,595 | 8,140 |
| Asia and Oceania | | | | | | |
| China; Peoples Re | 5,110 | 5,700 | 950 | 1,108 | 22,300 | 29,000 |
| India | 8,000 | 8,300 | 357 | 315 | 13,100 | 12,000 |
| Pakistan | 3,092 | 3,200 | 546 | 595 | 7,750 | 8,750 |
| FSU | 2,445 | 2,555 | 609 | 622 | 6,835 | 7,295 |
| Uzbekistan; Rep | 1,400 | 1,400 | 653 | 700 | 4,200 | 4,500 |
| Turkmenistan | 480 | 550 | 426 | 396 | 940 | 1,000 |
| Tajikistan; Repu | 285 | 290 | 596 | 582 | 780 | 775 |
| Kazakhstan; Re | 185 | 205 | 647 | 690 | 550 | 650 |
| Kyrgyzstan; Rep | 35 | 40 | 1,151 | 1,197 | 185 | 220 |
| Azerbaijan; Rep | 60 | 70 | 653 | 467 | 180 | 150 |
| Turkey | 710 | 730 | 1,257 | 1,268 | 4,100 | 4,250 |
| Australia | 225 | 375 | 1,355 | 1,451 | 1,400 | 2,500 |
| Syria | 200 | 215 | 1,415 | 1,367 | 1,300 | 1,350 |
| Iran | 145 | 160 | 826 | 646 | 550 | 475 |
| Burma | 320 | 320 | 184 | 184 | 270 | 270 |
| Afghanistan | 50 | 50 | 370 | 370 | 85 | 85 |
| Israel | 13 | 13 | 1,340 | 1,340 | 80 | 80 |
| Others | 205 | 205 | 370 | 364 | 348 | 343 |
| Total | 20,515 | 21,823 | 617 | 662 | 58,118 | 66,398 |
| Foreign | | | | | | |
| Total | 27,603 | 29,476 | 593 | 630 | 75,210 | 85,284 |
| World | | | | | | |
| Total | 32,461 | 34,616 | 627 | 647 | 93,465 | 102,884 |

Table 5
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 13 | 85 | 0 | 98 | 70 | 0 | 15 | 13 |
| Albania | 7 | 1 | 34 | 42 | 35 | 0 | 0 | 7 |
| Algeria | 16 | 0 | 90 | 106 | 90 | 0 | 0 | 16 |
| Angola | 4 | 5 | 3 | 12 | 5 | 0 | 5 | 2 |
| Argentina | 474 | 550 | 150 | 1,174 | 550 | 9 | 100 | 515 |
| Armenia; Republic of | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Australia | 606 | 2,500 | 0 | 3,106 | 65 | -100 | 2,200 | 941 |
| Austria | 20 | 0 | 80 | 100 | 80 | 0 | 0 | 20 |
| Azerbaijan; Republic of | 72 | 150 | 0 | 222 | 7 | 0 | 150 | 65 |
| Bahrain | 16 | 0 | 45 | 61 | 50 | 0 | 1 | 10 |
| Bangladesh | 316 | 70 | 1,675 | 2,061 | 1,700 | 5 | 0 | 356 |
| Belarus | 15 | 0 | 45 | 60 | 50 | 0 | 0 | 10 |
| Belgium-Luxembourg | 16 | 0 | 140 | 156 | 85 | 0 | 55 | 16 |
| Benin | 166 | 675 | 0 | 841 | 10 | 0 | 650 | 181 |
| Bolivia | 10 | 23 | 3 | 36 | 15 | 0 | 10 | 11 |
| Brazil | 4,405 | 6,500 | 500 | 11,405 | 3,900 | -100 | 2,200 | 5,405 |
| Bulgaria | 13 | 30 | 30 | 73 | 60 | 0 | 0 | 13 |
| Burkina | 196 | 920 | 0 | 1,116 | 4 | 0 | 900 | 212 |
| Burma | 62 | 270 | 3 | 335 | 210 | 0 | 65 | 60 |
| Cambodia | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Cameroon | 115 | 480 | 0 | 595 | 45 | 0 | 425 | 125 |
| Canada | 50 | 0 | 300 | 350 | 300 | 0 | 0 | 50 |
| Central African Republic | 10 | 30 | 0 | 40 | 5 | 0 | 25 | 10 |
| Chad | 63 | 320 | 0 | 383 | 15 | 0 | 275 | 93 |
| Chile | 17 | 0 | 50 | 67 | 50 | 0 | 0 | 17 |
| China; Peoples Republic of | 6,384 | 29,000 | 6,250 | 41,634 | 34,200 | 0 | 200 | 7,234 |
| Colombia | 85 | 190 | 325 | 600 | 500 | 5 | 0 | 95 |
| Congo; Democratic Rep of the | 5 | 15 | 15 | 35 | 30 | 0 | 0 | 5 |
| Costa Rica | 3 | 1 | 13 | 17 | 14 | 0 | 0 | 3 |
| Cote d'Ivoire | 323 | 525 | 0 | 848 | 65 | 0 | 500 | 283 |
| Cuba | 8 | 4 | 40 | 52 | 45 | 0 | 0 | 7 |
| Cyprus | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Czech Republic | 42 | 0 | 200 | 242 | 200 | 0 | 5 | 37 |
| Denmark | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Dominican Republic | 2 | 3 | 5 | 10 | 8 | 0 | 0 | 2 |
| Ecuador | 30 | 21 | 75 | 126 | 95 | 0 | 0 | 31 |
| Egypt | 601 | 1,250 | 550 | 2,401 | 900 | 13 | 700 | 788 |
| El Salvador | 25 | 1 | 95 | 121 | 95 | 0 | 0 | 26 |
| Estonia | 11 | 0 | 90 | 101 | 90 | 0 | 0 | 11 |
| Ethiopia | 17 | 70 | 0 | 87 | 60 | 0 | 10 | 17 |
| France | 47 | 0 | 225 | 272 | 200 | 0 | 35 | 37 |
| Germany | 37 | 0 | 410 | 447 | 350 | 0 | 55 | 42 |
| Ghana | 10 | 30 | 20 | 60 | 50 | 0 | 0 | 10 |
| Greece | 365 | 1,650 | 20 | 2,035 | 630 | 50 | 1,000 | 355 |
| Guatemala | 35 | 3 | 95 | 133 | 95 | 0 | 0 | 38 |
| Guinea | 10 | 37 | 0 | 47 | 0 | 0 | 35 | 12 |
| Haiti | 3 | 5 | 4 | 12 | 10 | 0 | 0 | 2 |
| Honduras | 3 | 4 | 11 | 18 | 15 | 0 | 0 | 3 |
| Hong Kong | 64 | 0 | 300 | 364 | 275 | 0 | 25 | 64 |
| Hungary | 16 | 0 | 36 | 52 | 35 | 1 | 0 | 16 |
| India | 3,742 | 12,000 | 1,300 | 17,042 | 13,500 | 0 | 100 | 3,442 |
| Indonesia | 371 | 37 | 2,250 | 2,658 | 2,200 | 50 | 20 | 388 |
| Iran | 120 | 475 | 75 | 670 | 525 | 0 | 10 | 135 |
| Iraq | 19 | 30 | 70 | 119 | 100 | 0 | 0 | 19 |
| Ireland | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Israel | 40 | 80 | 5 | 125 | 5 | 0 | 80 | 40 |
| Italy | 108 | 0 | 900 | 1,008 | 875 | 10 | 0 | 123 |
| Japan | 185 | 0 | 750 | 935 | 750 | 0 | 0 | 185 |
| Kazakhstan; Republic of | 133 | 650 | 0 | 783 | 40 | 0 | 575 | 168 |
| Kenya | 10 | 20 | 40 | 70 | 55 | 0 | 5 | 10 |
| Korea; Democratic Peoples R | 9 | 5 | 50 | 64 | 60 | 0 | 0 | 4 |
| Korea; Republic of | 408 | 1 | 1,325 | 1,734 | 1,325 | 0 | 5 | 404 |
| Kyrgyzstan; Republic of | 32 | 220 | 0 | 252 | 5 | 0 | 200 | 47 |
| Latvia | 3 | 0 | 17 | 20 | 17 | 0 | 0 | 3 |
| Lebanon | 3 | 0 | 10 | 13 | 10 | 0 | 0 | 3 |
| Lithuania | 5 | 0 | 20 | 25 | 20 | 0 | 0 | 5 |
| Madagascar | 11 | 60 | 0 | 71 | 50 | 0 | 10 | 11 |
| Malawi | 13 | 30 | 0 | 43 | 5 | 0 | 25 | 13 |
| Malaysia | 44 | 0 | 225 | 269 | 225 | 0 | 0 | 44 |
| Mali | 257 | 1,070 | 0 | 1,327 | 20 | 0 | 1,025 | 282 |

Table 5
Cotton Production, Supply and Distribution by Country
MY 2004/2005
(1,000 480 lb Bales)

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mauritius | 11 | 0 | 60 | 71 | 50 | 0 | 10 | 11 |
| Mexico | 631 | 550 | 1,550 | 2,731 | 1,900 | 25 | 200 | 606 |
| Moldova; Republic of | 4 | 0 | 10 | 14 | 10 | 0 | 0 | 4 |
| Morocco | 28 | 1 | 150 | 179 | 150 | 0 | 0 | 29 |
| Mozambique | 25 | 110 | 5 | 140 | 10 | 0 | 100 | 30 |
| Netherlands | 5 | 0 | 21 | 26 | 20 | 0 | 0 | 6 |
| Nicaragua | 2 | 10 | 0 | 12 | 1 | 0 | 9 | 2 |
| Niger | 3 | 5 | 0 | 8 | 4 | 0 | 1 | 3 |
| Nigeria | 129 | 420 | 70 | 619 | 375 | 0 | 110 | 134 |
| Norway | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Pakistan | 1,980 | 8,750 | 1,350 | 12,080 | 9,800 | 25 | 200 | 2,055 |
| Panama | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Paraguay | 165 | 515 | 0 | 680 | 25 | 0 | 450 | 205 |
| Peru | 166 | 184 | 150 | 500 | 320 | 0 | 10 | 170 |
| Philippines | 42 | 3 | 120 | 165 | 125 | 0 | 0 | 40 |
| Poland | 24 | 0 | 215 | 239 | 210 | 0 | 2 | 27 |
| Portugal | 94 | 0 | 350 | 444 | 360 | 0 | 0 | 84 |
| Romania | 35 | 0 | 100 | 135 | 100 | 0 | 0 | 35 |
| Russian Federation | 197 | 0 | 1,475 | 1,672 | 1,450 | 0 | 0 | 222 |
| Senegal | 26 | 65 | 0 | 91 | 20 | 0 | 45 | 26 |
| Singapore | 8 | 0 | 55 | 63 | 0 | 0 | 55 | 8 |
| Slovakia | 9 | 0 | 25 | 34 | 25 | 0 | 0 | 9 |
| Somalia | 1 | 7 | 5 | 13 | 12 | 0 | 0 | 1 |
| South Africa; Republic of | 103 | 130 | 250 | 483 | 340 | 0 | 30 | 113 |
| Spain | 158 | 450 | 75 | 683 | 350 | 0 | 150 | 183 |
| Sri Lanka | 16 | 5 | 100 | 121 | 100 | 0 | 0 | 21 |
| Sudan | 233 | 400 | 0 | 633 | 20 | 0 | 325 | 288 |
| Sweden | 3 | 0 | 14 | 17 | 14 | 0 | 0 | 3 |
| Switzerland | 13 | 0 | 75 | 88 | 75 | 0 | 0 | 13 |
| Syria | 299 | 1,350 | 0 | 1,649 | 600 | 0 | 725 | 324 |
| Taiwan | 330 | 0 | 1,100 | 1,430 | 1,100 | 0 | 0 | 330 |
| Tajikistan; Republic of | 157 | 775 | 0 | 932 | 150 | 0 | 600 | 182 |
| Tanzania; United Republic of | 121 | 325 | 0 | 446 | 60 | 0 | 225 | 161 |
| Thailand | 382 | 67 | 2,100 | 2,549 | 2,050 | 0 | 5 | 494 |
| Togo | 122 | 330 | 0 | 452 | 15 | 0 | 310 | 127 |
| Tunisia | 13 | 10 | 100 | 123 | 110 | 0 | 0 | 13 |
| Turkey | 989 | 4,250 | 2,175 | 7,414 | 6,100 | 0 | 230 | 1,084 |
| Turkmenistan | 374 | 1,000 | 0 | 1,374 | 425 | 0 | 500 | 449 |
| Uganda | 23 | 100 | 0 | 123 | 20 | 0 | 80 | 23 |
| Ukraine | 64 | 0 | 150 | 214 | 50 | 0 | 100 | 64 |
| United Kingdom | 9 | 0 | 50 | 59 | 50 | 0 | 0 | 9 |
| United States | 3,600 | 17,600 | 40 | 21,240 | 5,800 | 40 | 11,500 | 3,900 |
| Uruguay | 5 | 0 | 10 | 15 | 10 | 0 | 0 | 5 |
| Uzbekistan; Republic of | 673 | 4,500 | 0 | 5,173 | 1,325 | 0 | 3,100 | 748 |
| Venezuela | 26 | 50 | 50 | 126 | 95 | 0 | 0 | 31 |
| Vietnam | 144 | 60 | 575 | 779 | 600 | 0 | 0 | 179 |
| Yemen | 9 | 65 | 0 | 74 | 25 | 0 | 40 | 9 |
| Yugoslavia | 22 | 1 | 60 | 83 | 60 | 0 | 0 | 23 |
| Zambia | 115 | 200 | 0 | 315 | 65 | 0 | 125 | 125 |
| Zimbabwe | 111 | 500 | 0 | 611 | 120 | 0 | 350 | 141 |
| World Total | 32,026 | 102,884 | 31,615 | 166,525 | 99,862 | 33 | 31,283 | 35,347 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 3 | 19 | 0 | 21 | 15 | 0 | 3 | 3 |
| Albania | 2 | 0 | 7 | 9 | 8 | 0 | 0 | 2 |
| Algeria | 3 | 0 | 20 | 23 | 20 | 0 | 0 | 3 |
| Angola | 1 | 1 | 1 | 3 | 1 | 0 | 1 | 0 |
| Argentina | 103 | 120 | 33 | 256 | 120 | 2 | 22 | 112 |
| Armenia; Republic of | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 132 | 544 | 0 | 676 | 14 | -22 | 479 | 205 |
| Austria | 4 | 0 | 17 | 22 | 17 | 0 | 0 | 4 |
| Azerbaijan; Republic of | 16 | 33 | 0 | 48 | 2 | 0 | 33 | 14 |
| Bahrain | 3 | 0 | 10 | 13 | 11 | 0 | 0 | 2 |
| Bangladesh | 69 | 15 | 365 | 449 | 370 | 1 | 0 | 78 |
| Belarus | 3 | 0 | 10 | 13 | 11 | 0 | 0 | 2 |
| Belgium-Luxembourg | 3 | 0 | 30 | 34 | 19 | 0 | 12 | 3 |
| Benin | 36 | 147 | 0 | 183 | 2 | 0 | 142 | 39 |
| Bolivia | 2 | 5 | 1 | 8 | 3 | 0 | 2 | 2 |
| Brazil | 959 | 1,415 | 109 | 2,483 | 849 | -22 | 479 | 1,177 |
| Bulgaria | 3 | 7 | 7 | 16 | 13 | 0 | 0 | 3 |
| Burkina | 43 | 200 | 0 | 243 | 1 | 0 | 196 | 46 |
| Burma | 13 | 59 | 1 | 73 | 46 | 0 | 14 | 13 |
| Cambodia | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Cameroon | 25 | 105 | 0 | 130 | 10 | 0 | 93 | 27 |
| Canada | 11 | 0 | 65 | 76 | 65 | 0 | 0 | 11 |
| Central African Republic | 2 | 7 | 0 | 9 | 1 | 0 | 5 | 2 |
| Chad | 14 | 70 | 0 | 83 | 3 | 0 | 60 | 20 |
| Chile | 4 | 0 | 11 | 15 | 11 | 0 | 0 | 4 |
| China; Peoples Republic of | 1,390 | 6,314 | 1,361 | 9,065 | 7,446 | 0 | 44 | 1,575 |
| Colombia | 19 | 41 | 71 | 131 | 109 | 1 | 0 | 21 |
| Congo; Democratic Rep of the | 1 | 3 | 3 | 8 | 7 | 0 | 0 | 1 |
| Costa Rica | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Cote d'Ivoire | 70 | 114 | 0 | 185 | 14 | 0 | 109 | 62 |
| Cuba | 2 | 1 | 9 | 11 | 10 | 0 | 0 | 2 |
| Cyprus | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Czech Republic | 9 | 0 | 44 | 53 | 44 | 0 | 1 | 8 |
| Denmark | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dominican Republic | 0 | 1 | 1 | 2 | 2 | 0 | 0 | 0 |
| Ecuador | 7 | 5 | 16 | 27 | 21 | 0 | 0 | 7 |
| Egypt | 131 | 272 | 120 | 523 | 196 | 3 | 152 | 172 |
| El Salvador | 5 | 0 | 21 | 26 | 21 | 0 | 0 | 6 |
| Estonia | 2 | 0 | 20 | 22 | 20 | 0 | 0 | 2 |
| Ethiopia | 4 | 15 | 0 | 19 | 13 | 0 | 2 | 4 |
| France | 10 | 0 | 49 | 59 | 44 | 0 | 8 | 8 |
| Germany | 8 | 0 | 89 | 97 | 76 | 0 | 12 | 9 |
| Ghana | 2 | 7 | 4 | 13 | 11 | 0 | 0 | 2 |
| Greece | 79 | 359 | 4 | 443 | 137 | 11 | 218 | 77 |
| Guatemala | 8 | 1 | 21 | 29 | 21 | 0 | 0 | 8 |
| Guinea | 2 | 8 | 0 | 10 | 0 | 0 | 8 | 3 |
| Haiti | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 0 |
| Honduras | 1 | 1 | 2 | 4 | 3 | 0 | 0 | 1 |
| Hong Kong | 14 | 0 | 65 | 79 | 60 | 0 | 5 | 14 |
| Hungary | 3 | 0 | 8 | 11 | 8 | 0 | 0 | 3 |
| India | 815 | 2,613 | 283 | 3,710 | 2,939 | 0 | 22 | 749 |
| Indonesia | 81 | 8 | 490 | 579 | 479 | 11 | 4 | 84 |
| Iran | 26 | 103 | 16 | 146 | 114 | 0 | 2 | 29 |
| Iraq | 4 | 7 | 15 | 26 | 22 | 0 | 0 | 4 |
| Ireland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Israel | 9 | 17 | 1 | 27 | 1 | 0 | 17 | 9 |
| Italy | 24 | 0 | 196 | 219 | 191 | 2 | 0 | 27 |
| Japan | 40 | 0 | 163 | 204 | 163 | 0 | 0 | 40 |
| Kazakhstan; Republic of | 29 | 142 | 0 | 170 | 9 | 0 | 125 | 37 |
| Kenya | 2 | 4 | 9 | 15 | 12 | 0 | 1 | 2 |
| Korea; Democratic Peoples R | 2 | 1 | 11 | 14 | 13 | 0 | 0 | 1 |
| Korea; Republic of | 89 | 0 | 288 | 378 | 288 | 0 | 1 | 88 |
| Kyrgyzstan; Republic of | 7 | 48 | 0 | 55 | 1 | 0 | 44 | 10 |
| Latvia | 1 | 0 | 4 | 4 | 4 | 0 | 0 | 1 |
| Lebanon | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Lithuania | 1 | 0 | 4 | 5 | 4 | 0 | 0 | 1 |
| Madagascar | 2 | 13 | 0 | 15 | 11 | 0 | 2 | 2 |
| Malawi | 3 | 7 | 0 | 9 | 1 | 0 | 5 | 3 |
| Malaysia | 10 | 0 | 49 | 59 | 49 | 0 | 0 | 10 |
| Mali | 56 | 233 | 0 | 289 | 4 | 0 | 223 | 61 |

Table 5A
Cotton Production, Supply and Distribution by Country
MY 2004/2005
1,000 Metric Tons

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mauritius | 2 | 0 | 13 | 15 | 11 | 0 | 2 | 2 |
| Mexico | 137 | 120 | 337 | 595 | 414 | 5 | 44 | 132 |
| Moldova; Republic of | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Morocco | 6 | 0 | 33 | 39 | 33 | 0 | 0 | 6 |
| Mozambique | 5 | 24 | 1 | 30 | 2 | 0 | 22 | 7 |
| Netherlands | 1 | 0 | 5 | 6 | 4 | 0 | 0 | 1 |
| Nicaragua | 0 | 2 | 0 | 3 | 0 | 0 | 2 | 0 |
| Niger | 1 | 1 | 0 | 2 | 1 | 0 | 0 | 1 |
| Nigeria | 28 | 91 | 15 | 135 | 82 | 0 | 24 | 29 |
| Norway | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pakistan | 431 | 1,905 | 294 | 2,630 | 2,134 | 5 | 44 | 447 |
| Panama | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Paraguay | 36 | 112 | 0 | 148 | 5 | 0 | 98 | 45 |
| Peru | 36 | 40 | 33 | 109 | 70 | 0 | 2 | 37 |
| Philippines | 9 | 1 | 26 | 36 | 27 | 0 | 0 | 9 |
| Poland | 5 | 0 | 47 | 52 | 46 | 0 | 0 | 6 |
| Portugal | 20 | 0 | 76 | 97 | 78 | 0 | 0 | 18 |
| Romania | 8 | 0 | 22 | 29 | 22 | 0 | 0 | 8 |
| Russian Federation | 43 | 0 | 321 | 364 | 316 | 0 | 0 | 48 |
| Senegal | 6 | 14 | 0 | 20 | 4 | 0 | 10 | 6 |
| Singapore | 2 | 0 | 12 | 14 | 0 | 0 | 12 | 2 |
| Slovakia | 2 | 0 | 5 | 7 | 5 | 0 | 0 | 2 |
| Somalia | 0 | 2 | 1 | 3 | 3 | 0 | 0 | 0 |
| South Africa; Republic of | 22 | 28 | 54 | 105 | 74 | 0 | 7 | 25 |
| Spain | 34 | 98 | 16 | 149 | 76 | 0 | 33 | 40 |
| Sri Lanka | 3 | 1 | 22 | 26 | 22 | 0 | 0 | 5 |
| Sudan | 51 | 87 | 0 | 138 | 4 | 0 | 71 | 63 |
| Sweden | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Switzerland | 3 | 0 | 16 | 19 | 16 | 0 | 0 | 3 |
| Syria | 65 | 294 | 0 | 359 | 131 | 0 | 158 | 71 |
| Taiwan | 72 | 0 | 239 | 311 | 239 | 0 | 0 | 72 |
| Tajikistan; Republic of | 34 | 169 | 0 | 203 | 33 | 0 | 131 | 40 |
| Tanzania; United Republic of | 26 | 71 | 0 | 97 | 13 | 0 | 49 | 35 |
| Thailand | 83 | 15 | 457 | 555 | 446 | 0 | 1 | 108 |
| Togo | 27 | 72 | 0 | 98 | 3 | 0 | 67 | 28 |
| Tunisia | 3 | 2 | 22 | 27 | 24 | 0 | 0 | 3 |
| Turkey | 215 | 925 | 474 | 1,614 | 1,328 | 0 | 50 | 236 |
| Turkmenistan | 81 | 218 | 0 | 299 | 93 | 0 | 109 | 98 |
| Uganda | 5 | 22 | 0 | 27 | 4 | 0 | 17 | 5 |
| Ukraine | 14 | 0 | 33 | 47 | 11 | 0 | 22 | 14 |
| United Kingdom | 2 | 0 | 11 | 13 | 11 | 0 | 0 | 2 |
| United States | 784 | 3,832 | 9 | 4,625 | 1,263 | 9 | 2,504 | 849 |
| Uruguay | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Uzbekistan; Republic of | 147 | 980 | 0 | 1,126 | 288 | 0 | 675 | 163 |
| Venezuela | 6 | 11 | 11 | 27 | 21 | 0 | 0 | 7 |
| Vietnam | 31 | 13 | 125 | 170 | 131 | 0 | 0 | 39 |
| Yemen | 2 | 14 | 0 | 16 | 5 | 0 | 9 | 2 |
| Yugoslavia | 5 | 0 | 13 | 18 | 13 | 0 | 0 | 5 |
| Zambia | 25 | 44 | 0 | 69 | 14 | 0 | 27 | 27 |
| Zimbabwe | 24 | 109 | 0 | 133 | 26 | 0 | 76 | 31 |
| World Total | 6,973 | 22,401 | 6,883 | 36,257 | 21,743 | 7 | 6,811 | 7,696 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 13 | 85 | 0 | 98 | 70 | 0 | 15 | 13 |
| Albania | 15 | 1 | 26 | 42 | 35 | 0 | 0 | 7 |
| Algeria | 16 | 0 | 100 | 116 | 100 | 0 | 0 | 16 |
| Angola | 4 | 5 | 5 | 14 | 10 | 0 | 0 | 4 |
| Argentina | 383 | 500 | 200 | 1,083 | 550 | 9 | 50 | 474 |
| Armenia; Republic of | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Australia | 1,231 | 1,400 | 0 | 2,631 | 75 | -100 | 2,050 | 606 |
| Austria | 20 | 0 | 95 | 115 | 95 | 0 | 0 | 20 |
| Azerbaijan; Republic of | 60 | 180 | 0 | 240 | 8 | 0 | 160 | 72 |
| Bahrain | 17 | 0 | 75 | 92 | 75 | 0 | 1 | 16 |
| Bangladesh | 308 | 70 | 1,540 | 1,918 | 1,600 | 2 | 0 | 316 |
| Belarus | 15 | 0 | 55 | 70 | 55 | 0 | 0 | 15 |
| Belgium-Luxembourg | 26 | 0 | 150 | 176 | 100 | 0 | 60 | 16 |
| Benin | 216 | 685 | 0 | 901 | 10 | 0 | 725 | 166 |
| Bolivia | 14 | 23 | 3 | 40 | 15 | 0 | 15 | 10 |
| Brazil | 2,880 | 5,650 | 475 | 9,005 | 3,750 | -100 | 950 | 4,405 |
| Bulgaria | 13 | 30 | 35 | 78 | 65 | 0 | 0 | 13 |
| Burkina | 185 | 965 | 0 | 1,150 | 4 | 0 | 950 | 196 |
| Burma | 69 | 270 | 3 | 342 | 230 | 0 | 50 | 62 |
| Cambodia | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Cameroon | 135 | 500 | 0 | 635 | 45 | 0 | 475 | 115 |
| Canada | 125 | 0 | 325 | 450 | 350 | 0 | 50 | 50 |
| Central African Republic | 10 | 30 | 0 | 40 | 5 | 0 | 25 | 10 |
| Chad | 103 | 225 | 0 | 328 | 15 | 0 | 250 | 63 |
| Chile | 22 | 0 | 55 | 77 | 60 | 0 | 0 | 17 |
| China; Peoples Republic of | 7,684 | 22,300 | 8,800 | 38,784 | 32,200 | 0 | 200 | 6,384 |
| Colombia | 78 | 225 | 287 | 590 | 500 | 5 | 0 | 85 |
| Congo; Democratic Rep of the | 5 | 15 | 15 | 35 | 30 | 0 | 0 | 5 |
| Costa Rica | 3 | 1 | 13 | 17 | 14 | 0 | 0 | 3 |
| Cote d'Ivoire | 488 | 400 | 0 | 888 | 65 | 0 | 500 | 323 |
| Cuba | 9 | 4 | 40 | 53 | 45 | 0 | 0 | 8 |
| Cyprus | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Czech Republic | 47 | 0 | 225 | 272 | 225 | 0 | 5 | 42 |
| Denmark | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Dominican Republic | 2 | 3 | 5 | 10 | 8 | 0 | 0 | 2 |
| Ecuador | 24 | 21 | 85 | 130 | 100 | 0 | 0 | 30 |
| Egypt | 619 | 920 | 375 | 1,914 | 900 | 13 | 400 | 601 |
| El Salvador | 24 | 1 | 100 | 125 | 100 | 0 | 0 | 25 |
| Estonia | 11 | 0 | 100 | 111 | 100 | 0 | 0 | 11 |
| Ethiopia | 27 | 60 | 0 | 87 | 60 | 0 | 10 | 17 |
| France | 57 | 0 | 275 | 332 | 240 | 0 | 45 | 47 |
| Germany | 47 | 0 | 425 | 472 | 375 | 0 | 60 | 37 |
| Ghana | 15 | 25 | 20 | 60 | 50 | 0 | 0 | 10 |
| Greece | 615 | 1,530 | 20 | 2,165 | 650 | 50 | 1,100 | 365 |
| Guatemala | 37 | 3 | 95 | 135 | 100 | 0 | 0 | 35 |
| Guinea | 15 | 40 | 0 | 55 | 0 | 0 | 45 | 10 |
| Haiti | 4 | 5 | 4 | 13 | 10 | 0 | 0 | 3 |
| Honduras | 4 | 4 | 10 | 18 | 15 | 0 | 0 | 3 |
| Hong Kong | 89 | 0 | 330 | 419 | 310 | 0 | 45 | 64 |
| Hungary | 19 | 0 | 43 | 62 | 45 | 1 | 0 | 16 |
| India | 3,592 | 13,100 | 900 | 17,592 | 13,300 | 0 | 550 | 3,742 |
| Indonesia | 404 | 37 | 2,150 | 2,591 | 2,150 | 50 | 20 | 371 |
| Iran | 120 | 550 | 50 | 720 | 500 | 0 | 100 | 120 |
| Iraq | 19 | 30 | 70 | 119 | 100 | 0 | 0 | 19 |
| Ireland | 1 | 0 | 1 | 2 | 1 | 0 | 0 | 1 |
| Israel | 46 | 80 | 3 | 129 | 4 | 0 | 85 | 40 |
| Italy | 138 | 0 | 950 | 1,088 | 950 | 10 | 20 | 108 |
| Japan | 235 | 0 | 775 | 1,010 | 825 | 0 | 0 | 185 |
| Kazakhstan; Republic of | 148 | 550 | 0 | 698 | 40 | 0 | 525 | 133 |
| Kenya | 15 | 20 | 40 | 75 | 55 | 0 | 10 | 10 |
| Korea; Democratic Peoples R | 10 | 5 | 50 | 65 | 56 | 0 | 0 | 9 |
| Korea; Republic of | 487 | 1 | 1,275 | 1,763 | 1,350 | 0 | 5 | 408 |
| Kyrgyzstan; Republic of | 37 | 185 | 0 | 222 | 15 | 0 | 175 | 32 |
| Latvia | 3 | 0 | 17 | 20 | 17 | 0 | 0 | 3 |
| Lebanon | 3 | 0 | 10 | 13 | 10 | 0 | 0 | 3 |
| Lithuania | 5 | 0 | 25 | 30 | 25 | 0 | 0 | 5 |
| Madagascar | 14 | 37 | 10 | 61 | 50 | 0 | 0 | 11 |
| Malawi | 18 | 30 | 0 | 48 | 5 | 0 | 30 | 13 |
| Malaysia | 44 | 0 | 225 | 269 | 225 | 0 | 0 | 44 |
| Mali | 252 | 1,200 | 0 | 1,452 | 20 | 0 | 1,175 | 257 |

Table 6
Cotton Production, Supply and Distribution by Country
MY 2003/2004
(1,000 480 lb Bales)

| | Beg. Stocks | Production | Imports | Total Supply | Use | Loss | Exports | End. Stocks |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mauritius | 11 | 0 | 85 | 96 | 70 | 0 | 15 | 11 |
| Mexico | 1,021 | 310 | 1,450 | 2,781 | 2,000 | 25 | 125 | 631 |
| Moldova; Republic of | 5 | 0 | 9 | 14 | 10 | 0 | 0 | 4 |
| Morocco | 32 | 1 | 165 | 198 | 170 | 0 | 0 | 28 |
| Mozambique | 30 | 110 | 5 | 145 | 10 | 0 | 110 | 25 |
| Netherlands | 5 | 0 | 21 | 26 | 21 | 0 | 0 | 5 |
| Nicaragua | 2 | 10 | 0 | 12 | 1 | 0 | 9 | 2 |
| Niger | 3 | 5 | 0 | 8 | 4 | 0 | 1 | 3 |
| Nigeria | 144 | 415 | 70 | 629 | 410 | 0 | 90 | 129 |
| Norway | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Pakistan | 2,255 | 7,750 | 1,750 | 11,755 | 9,600 | 25 | 150 | 1,980 |
| Panama | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Paraguay | 90 | 500 | 0 | 590 | 25 | 0 | 400 | 165 |
| Peru | 171 | 195 | 160 | 526 | 350 | 0 | 10 | 166 |
| Philippines | 59 | 3 | 130 | 192 | 150 | 0 | 0 | 42 |
| Poland | 26 | 0 | 220 | 246 | 220 | 0 | 2 | 24 |
| Portugal | 105 | 0 | 390 | 495 | 400 | 0 | 1 | 94 |
| Romania | 40 | 0 | 95 | 135 | 100 | 0 | 0 | 35 |
| Russian Federation | 222 | 0 | 1,475 | 1,697 | 1,500 | 0 | 0 | 197 |
| Senegal | 21 | 100 | 0 | 121 | 20 | 0 | 75 | 26 |
| Singapore | 8 | 0 | 55 | 63 | 0 | 0 | 55 | 8 |
| Slovakia | 14 | 0 | 25 | 39 | 30 | 0 | 0 | 9 |
| Somalia | 1 | 7 | 5 | 13 | 12 | 0 | 0 | 1 |
| South Africa; Republic of | 68 | 110 | 325 | 503 | 360 | 0 | 40 | 103 |
| Spain | 183 | 430 | 85 | 698 | 375 | 0 | 165 | 158 |
| Sri Lanka | 16 | 5 | 110 | 131 | 115 | 0 | 0 | 16 |
| Sudan | 278 | 350 | 0 | 628 | 20 | 0 | 375 | 233 |
| Sweden | 3 | 0 | 14 | 17 | 14 | 0 | 0 | 3 |
| Switzerland | 13 | 0 | 80 | 93 | 80 | 0 | 0 | 13 |
| Syria | 349 | 1,300 | 0 | 1,649 | 650 | 0 | 700 | 299 |
| Taiwan | 482 | 0 | 1,000 | 1,482 | 1,150 | 0 | 2 | 330 |
| Tajikistan; Republic of | 132 | 780 | 0 | 912 | 130 | 0 | 625 | 157 |
| Tanzania; United Republic of | 146 | 235 | 0 | 381 | 60 | 0 | 200 | 121 |
| Thailand | 595 | 67 | 1,700 | 2,362 | 1,950 | 25 | 5 | 382 |
| Togo | 122 | 325 | 0 | 447 | 15 | 0 | 310 | 122 |
| Tunisia | 13 | 10 | 110 | 133 | 120 | 0 | 0 | 13 |
| Turkey | 1,289 | 4,100 | 2,200 | 7,589 | 6,200 | 0 | 400 | 989 |
| Turkmenistan | 384 | 940 | 0 | 1,324 | 400 | 0 | 550 | 374 |
| Uganda | 23 | 125 | 0 | 148 | 20 | 0 | 105 | 23 |
| Ukraine | 64 | 0 | 150 | 214 | 50 | 0 | 100 | 64 |
| United Kingdom | 11 | 0 | 60 | 71 | 61 | 0 | 1 | 9 |
| United States | 5,385 | 18,255 | 50 | 23,690 | 6,300 | -10 | 13,800 | 3,600 |
| Uruguay | 5 | 0 | 10 | 15 | 10 | 0 | 0 | 5 |
| Uzbekistan; Republic of | 893 | 4,200 | 5 | 5,098 | 1,300 | 0 | 3,125 | 673 |
| Venezuela | 21 | 50 | 50 | 121 | 95 | 0 | 0 | 26 |
| Vietnam | 154 | 65 | 500 | 719 | 575 | 0 | 0 | 144 |
| Yemen | 9 | 65 | 0 | 74 | 25 | 0 | 40 | 9 |
| Yugoslavia | 26 | 1 | 55 | 82 | 60 | 0 | 0 | 22 |
| Zambia | 145 | 185 | 0 | 330 | 65 | 0 | 150 | 115 |
| Zimbabwe | 121 | 460 | 0 | 581 | 130 | 15 | 325 | 111 |
| World Total | 36,594 | 93,465 | 33,589 | 163,648 | 98,610 | 20 | 32,992 | 32,026 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|------------|-------------|----------------|--------------------|
| Afghanistan | 3 | 19 | 0 | 21 | 15 | 0 | 3 | 3 |
| Albania | 3 | 0 | 6 | 9 | 8 | 0 | 0 | 2 |
| Algeria | 3 | 0 | 22 | 25 | 22 | 0 | 0 | 3 |
| Angola | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 1 |
| Argentina | 83 | 109 | 44 | 236 | 120 | 2 | 11 | 103 |
| Armenia; Republic of | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Australia | 268 | 305 | 0 | 573 | 16 | -22 | 446 | 132 |
| Austria | 4 | 0 | 21 | 25 | 21 | 0 | 0 | 4 |
| Azerbaijan; Republic of | 13 | 39 | 0 | 52 | 2 | 0 | 35 | 16 |
| Bahrain | 4 | 0 | 16 | 20 | 16 | 0 | 0 | 3 |
| Bangladesh | 67 | 15 | 335 | 418 | 348 | 0 | 0 | 69 |
| Belarus | 3 | 0 | 12 | 15 | 12 | 0 | 0 | 3 |
| Belgium-Luxembourg | 6 | 0 | 33 | 38 | 22 | 0 | 13 | 3 |
| Benin | 47 | 149 | 0 | 196 | 2 | 0 | 158 | 36 |
| Bolivia | 3 | 5 | 1 | 9 | 3 | 0 | 3 | 2 |
| Brazil | 627 | 1,230 | 103 | 1,961 | 816 | -22 | 207 | 959 |
| Bulgaria | 3 | 7 | 8 | 17 | 14 | 0 | 0 | 3 |
| Burkina | 40 | 210 | 0 | 250 | 1 | 0 | 207 | 43 |
| Burma | 15 | 59 | 1 | 74 | 50 | 0 | 11 | 13 |
| Cambodia | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Cameroon | 29 | 109 | 0 | 138 | 10 | 0 | 103 | 25 |
| Canada | 27 | 0 | 71 | 98 | 76 | 0 | 11 | 11 |
| Central African Republic | 2 | 7 | 0 | 9 | 1 | 0 | 5 | 2 |
| Chad | 22 | 49 | 0 | 71 | 3 | 0 | 54 | 14 |
| Chile | 5 | 0 | 12 | 17 | 13 | 0 | 0 | 4 |
| China; Peoples Republic of | 1,673 | 4,855 | 1,916 | 8,444 | 7,011 | 0 | 44 | 1,390 |
| Colombia | 17 | 49 | 62 | 128 | 109 | 1 | 0 | 19 |
| Congo; Democratic Rep of the | 1 | 3 | 3 | 8 | 7 | 0 | 0 | 1 |
| Costa Rica | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Cote d'Ivoire | 106 | 87 | 0 | 193 | 14 | 0 | 109 | 70 |
| Cuba | 2 | 1 | 9 | 12 | 10 | 0 | 0 | 2 |
| Cyprus | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 |
| Czech Republic | 10 | 0 | 49 | 59 | 49 | 0 | 1 | 9 |
| Denmark | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Dominican Republic | 0 | 1 | 1 | 2 | 2 | 0 | 0 | 0 |
| Ecuador | 5 | 5 | 19 | 28 | 22 | 0 | 0 | 7 |
| Egypt | 135 | 200 | 82 | 417 | 196 | 3 | 87 | 131 |
| El Salvador | 5 | 0 | 22 | 27 | 22 | 0 | 0 | 5 |
| Estonia | 2 | 0 | 22 | 24 | 22 | 0 | 0 | 2 |
| Ethiopia | 6 | 13 | 0 | 19 | 13 | 0 | 2 | 4 |
| France | 12 | 0 | 60 | 72 | 52 | 0 | 10 | 10 |
| Germany | 10 | 0 | 93 | 103 | 82 | 0 | 13 | 8 |
| Ghana | 3 | 5 | 4 | 13 | 11 | 0 | 0 | 2 |
| Greece | 134 | 333 | 4 | 471 | 142 | 11 | 239 | 79 |
| Guatemala | 8 | 1 | 21 | 29 | 22 | 0 | 0 | 8 |
| Guinea | 3 | 9 | 0 | 12 | 0 | 0 | 10 | 2 |
| Haiti | 1 | 1 | 1 | 3 | 2 | 0 | 0 | 1 |
| Honduras | 1 | 1 | 2 | 4 | 3 | 0 | 0 | 1 |
| Hong Kong | 19 | 0 | 72 | 91 | 67 | 0 | 10 | 14 |
| Hungary | 4 | 0 | 9 | 13 | 10 | 0 | 0 | 3 |
| India | 782 | 2,852 | 196 | 3,830 | 2,896 | 0 | 120 | 815 |
| Indonesia | 88 | 8 | 468 | 564 | 468 | 11 | 4 | 81 |
| Iran | 26 | 120 | 11 | 157 | 109 | 0 | 22 | 26 |
| Iraq | 4 | 7 | 15 | 26 | 22 | 0 | 0 | 4 |
| Ireland | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Israel | 10 | 17 | 1 | 28 | 1 | 0 | 19 | 9 |
| Italy | 30 | 0 | 207 | 237 | 207 | 2 | 4 | 24 |
| Japan | 51 | 0 | 169 | 220 | 180 | 0 | 0 | 40 |
| Kazakhstan; Republic of | 32 | 120 | 0 | 152 | 9 | 0 | 114 | 29 |
| Kenya | 3 | 4 | 9 | 16 | 12 | 0 | 2 | 2 |
| Korea; Democratic Peoples R | 2 | 1 | 11 | 14 | 12 | 0 | 0 | 2 |
| Korea; Republic of | 106 | 0 | 278 | 384 | 294 | 0 | 1 | 89 |
| Kyrgyzstan; Republic of | 8 | 40 | 0 | 48 | 3 | 0 | 38 | 7 |
| Latvia | 1 | 0 | 4 | 4 | 4 | 0 | 0 | 1 |
| Lebanon | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Lithuania | 1 | 0 | 5 | 7 | 5 | 0 | 0 | 1 |
| Madagascar | 3 | 8 | 2 | 13 | 11 | 0 | 0 | 2 |
| Malawi | 4 | 7 | 0 | 10 | 1 | 0 | 7 | 3 |
| Malaysia | 10 | 0 | 49 | 59 | 49 | 0 | 0 | 10 |
| Mali | 55 | 261 | 0 | 316 | 4 | 0 | 256 | 56 |

Table 6A
Cotton Production, Supply and Distribution by Country
MY 2003/2004
1,000 Metric Tons

| | <u>Beg. Stocks</u> | <u>Production</u> | <u>Imports</u> | <u>Total Supply</u> | <u>Use</u> | <u>Loss</u> | <u>Exports</u> | <u>End. Stocks</u> |
|------------------------------|--------------------|-------------------|----------------|---------------------|---------------|-------------|----------------|--------------------|
| Mauritius | 2 | 0 | 19 | 21 | 15 | 0 | 3 | 2 |
| Mexico | 222 | 67 | 316 | 605 | 435 | 5 | 27 | 137 |
| Moldova; Republic of | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Morocco | 7 | 0 | 36 | 43 | 37 | 0 | 0 | 6 |
| Mozambique | 7 | 24 | 1 | 32 | 2 | 0 | 24 | 5 |
| Netherlands | 1 | 0 | 5 | 6 | 5 | 0 | 0 | 1 |
| Nicaragua | 0 | 2 | 0 | 3 | 0 | 0 | 2 | 0 |
| Niger | 1 | 1 | 0 | 2 | 1 | 0 | 0 | 1 |
| Nigeria | 31 | 90 | 15 | 137 | 89 | 0 | 20 | 28 |
| Norway | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Pakistan | 491 | 1,687 | 381 | 2,559 | 2,090 | 5 | 33 | 431 |
| Panama | 0 | 0 | 1 | 1 | 1 | 0 | 0 | 0 |
| Paraguay | 20 | 109 | 0 | 128 | 5 | 0 | 87 | 36 |
| Peru | 37 | 42 | 35 | 115 | 76 | 0 | 2 | 36 |
| Philippines | 13 | 1 | 28 | 42 | 33 | 0 | 0 | 9 |
| Poland | 6 | 0 | 48 | 54 | 48 | 0 | 0 | 5 |
| Portugal | 23 | 0 | 85 | 108 | 87 | 0 | 0 | 20 |
| Romania | 9 | 0 | 21 | 29 | 22 | 0 | 0 | 8 |
| Russian Federation | 48 | 0 | 321 | 369 | 327 | 0 | 0 | 43 |
| Senegal | 5 | 22 | 0 | 26 | 4 | 0 | 16 | 6 |
| Singapore | 2 | 0 | 12 | 14 | 0 | 0 | 12 | 2 |
| Slovakia | 3 | 0 | 5 | 8 | 7 | 0 | 0 | 2 |
| Somalia | 0 | 2 | 1 | 3 | 3 | 0 | 0 | 0 |
| South Africa; Republic of | 15 | 24 | 71 | 110 | 78 | 0 | 9 | 22 |
| Spain | 40 | 94 | 19 | 152 | 82 | 0 | 36 | 34 |
| Sri Lanka | 3 | 1 | 24 | 29 | 25 | 0 | 0 | 3 |
| Sudan | 61 | 76 | 0 | 137 | 4 | 0 | 82 | 51 |
| Sweden | 1 | 0 | 3 | 4 | 3 | 0 | 0 | 1 |
| Switzerland | 3 | 0 | 17 | 20 | 17 | 0 | 0 | 3 |
| Syria | 76 | 283 | 0 | 359 | 142 | 0 | 152 | 65 |
| Taiwan | 105 | 0 | 218 | 323 | 250 | 0 | 0 | 72 |
| Tajikistan; Republic of | 29 | 170 | 0 | 199 | 28 | 0 | 136 | 34 |
| Tanzania; United Republic of | 32 | 51 | 0 | 83 | 13 | 0 | 44 | 26 |
| Thailand | 130 | 15 | 370 | 514 | 425 | 5 | 1 | 83 |
| Togo | 27 | 71 | 0 | 97 | 3 | 0 | 67 | 27 |
| Tunisia | 3 | 2 | 24 | 29 | 26 | 0 | 0 | 3 |
| Turkey | 281 | 893 | 479 | 1,652 | 1,350 | 0 | 87 | 215 |
| Turkmenistan | 84 | 205 | 0 | 288 | 87 | 0 | 120 | 81 |
| Uganda | 5 | 27 | 0 | 32 | 4 | 0 | 23 | 5 |
| Ukraine | 14 | 0 | 33 | 47 | 11 | 0 | 22 | 14 |
| United Kingdom | 2 | 0 | 13 | 15 | 13 | 0 | 0 | 2 |
| United States | 1,172 | 3,975 | 11 | 5,158 | 1,372 | -2 | 3,005 | 784 |
| Uruguay | 1 | 0 | 2 | 3 | 2 | 0 | 0 | 1 |
| Uzbekistan; Republic of | 194 | 914 | 1 | 1,110 | 283 | 0 | 680 | 147 |
| Venezuela | 5 | 11 | 11 | 26 | 21 | 0 | 0 | 6 |
| Vietnam | 34 | 14 | 109 | 157 | 125 | 0 | 0 | 31 |
| Yemen | 2 | 14 | 0 | 16 | 5 | 0 | 9 | 2 |
| Yugoslavia | 6 | 0 | 12 | 18 | 13 | 0 | 0 | 5 |
| Zambia | 32 | 40 | 0 | 72 | 14 | 0 | 33 | 25 |
| Zimbabwe | 26 | 100 | 0 | 126 | 28 | 3 | 71 | 24 |
| World Total | 7,967 | 20,350 | 7,313 | 35,631 | 21,470 | 4 | 7,183 | 6,973 |

* Loss for countries outside the United States reflects cotton lost or destroyed while in the marketing channel. For the United States, loss reflects the difference between stocks as reported by the Bureau of the Census and implicit stocks based on supply plus total use. A negative "loss" is a positive number.

Table 7: U.S. Export Sales Summary

| Monthly Export Sales for-3 Week Period | | | | | |
|--|-----------------------------|--------------|------------------------|---------------|------------|
| May 06, 2004 - May 27, 2004 (1,000 Running Bales) | | | | | |
| Region/Country | Pima | All Upland | -----Upland----- | | |
| | | | >1-1/16" | 1" to 1-1/16" | < 1" |
| EUROPEAN UNION -25 | 0.8 | 22.6 | 22.3 | 0.4 | 0.0 |
| OTHER EUROPE | -0.1 | 94.5 | 66.1 | 25.2 | 3.3 |
| EASTERN EUROPE | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| FORMER SOVIET UNION -12 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| JAPAN | 3.5 | 8.8 | 8.4 | 0.3 | 0.0 |
| TAIWAN | 1.5 | 30.7 | 20.9 | 5.3 | 4.5 |
| CHINA | 8.9 | 75.7 | 63.4 | 12.3 | 0.0 |
| KOR REP | 0.5 | 18.3 | 10.8 | 7.4 | 0.0 |
| INDIA | 2.5 | 16.9 | 16.9 | 0.0 | 0.0 |
| OTHER ASIA AND OCEANIA | 16.5 | 148.2 | 143.0 | 5.1 | 0.1 |
| AFRICA | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| WESTERN HEMISPHERE | 1.8 | 55.1 | 33.4 | 21.7 | 0.0 |
| UNKNOWN | 0.0 | -2.2 | -2.1 | 0.0 | -0.1 |
| TOTAL | 36.1 | 468.5 | 383.0 | 77.8 | 7.8 |
| Weekly Ave. | 12.0 | 156.2 | 127.7 | 25.9 | 2.6 |
| MY2002/2003 (May 8 - May 29) | | | | | |
| Total Net Sales | 23.3 | 682.2 | 548.5 | 129.5 | 4.2 |
| Weekly Ave. | 5.8 | 170.6 | 137.1 | 32.4 | 1.1 |
| Note: Totals may not add due to rounding. | | | | | |
| Source: USDA/FAS | | | | | Jun-04 |
| All Cotton Marketing Year Totals to Date | | | | | |
| | Current Year through May 27 | | Last MY through May 29 | | |
| Accumulated Exports | 10,557 | | 9,063 | | |
| Outstanding Sales | 2,800 | | 2,933 | | |
| Commitments | 13,357 | | 11,996 | | |
| Weekly Export Ave | 240 | | 206 | | |
| Note: Totals may not add due to rounding. | | | | | |
| Source: USDA/FAS | | | | | Jun-04 |
| number of weeks in current period | | | 3 | | |

Table 8

Northern European Cotton Price Quotations and USDA's Adjusted World Price (in cents per pound)

| Date | Cotlook A-Index | Lowest U.S. Quote | U.S. - A-Index | Lowest A-Index Quote | Adjusted World Price |
|------------------------|-----------------|-------------------|----------------|----------------------|----------------------|
| Yearly Average | | | | | |
| 1994/1995 | 91.08 | 94.02 | 2.94 | 81.06 | 76.12 |
| 1995/1996 | 85.52 | 93.02 | 7.50 | 81.95 | 71.14 |
| 1996/1997 | 78.60 | 82.71 | 4.12 | 74.89 | 64.12 |
| 1997/1998 | 72.15 | 77.23 | 5.08 | 66.91 | 58.24 |
| 1998/1999 | 58.90 | 69.42 | 10.53 | 57.81 | 44.64 |
| 1999/2000 | 52.88 | 60.98 | 8.10 | 49.35 | 38.91 |
| 2000/2001 | 57.34 | 61.91 | 4.57 | 54.79 | 44.00 |
| 2001/2002 | 41.82 | 45.17 | 3.35 | 41.49 | 28.49 |
| 2002/2003 | 55.89 | 60.42 | 4.52 | 53.44 | 43.09 |
| 2003/2004 | 71.07 | 73.56 | 2.49 | 71.07 | 57.40 |
| Monthly Average | | | | | |
| April 2003 | 60.80 | 66.64 | 5.84 | 60.25 | 48.42 |
| May 2003 | 57.81 | 62.50 | 4.69 | 57.16 | 46.93 |
| June 2003 | 58.68 | 64.79 | 6.11 | 57.81 | 49.92 |
| July 2003 | 60.21 | 67.67 | 7.46 | 59.05 | 50.05 |
| August 2003 | 60.52 | 62.49 | 1.97 | 59.86 | 52.97 |
| September 2003 | 63.55 | 67.62 | 4.07 | 63.32 | 47.55 |
| October 2003 | 72.56 | 77.57 | 5.01 | 72.39 | 55.59 |
| November 2003 | 76.94 | 78.24 | 1.29 | 74.50 | 64.88 |
| December 2003 | 73.36 | 74.12 | 0.76 | 72.50 | 60.37 |
| January 2004 | 76.16 | 77.89 | 1.73 | 75.36 | 62.45 |
| February 2004 | 73.91 | 75.00 | 1.09 | 73.08 | 61.17 |
| March 2004 | 72.23 | 73.80 | 1.58 | 71.01 | 59.03 |
| April 2004 | 69.45 | 70.85 | 1.40 | 68.54 | 55.99 |
| May 2004 | 70.04 | 76.18 | 6.14 | 67.57 | 54.96 |
| Weekly Average | | | | | |
| 1/8/2004 | 75.92 | 78.60 | 2.68 | 75.35 | 61.29 |
| 1/15/2004 | 76.08 | 77.55 | 1.47 | 75.30 | 62.54 |
| 1/22/2004 | 76.61 | 78.25 | 1.64 | 75.55 | 62.70 |
| 1/29/2004 | 76.39 | 78.10 | 1.71 | 75.65 | 63.25 |
| 2/5/2004 | 74.33 | 73.95 | -0.38 | 73.45 | 62.99 |
| 2/12/2004 | 73.72 | 73.45 | -0.27 | 72.75 | 60.93 |
| 2/19/2004 | 73.85 | 74.35 | 0.50 | 72.85 | 60.32 |
| 2/26/2004 | 73.56 | 76.95 | 3.39 | 72.95 | 60.45 |
| 3/4/2004 | 74.36 | 78.75 | 4.39 | 74.30 | 60.16 |
| 3/11/2004 | 71.94 | 73.50 | 1.56 | 71.85 | 60.95 |
| 3/18/2004 | 71.62 | 72.35 | 0.73 | 71.40 | 57.67 |
| 3/25/2004 | 72.11 | 73.30 | 1.19 | 71.85 | 57.35 |
| 4/1/2004 | 71.16 | 71.35 | 0.19 | 71.45 | 57.84 |
| 4/8/2004 | 69.47 | 68.80 | -0.67 | 70.00 | 56.89 |
| 4/15/2004 | 68.37 | 67.17 | -1.20 | 68.75 | 55.20 |
| 4/22/2004 | 69.56 | 72.55 | 2.99 | 69.25 | 54.57 |
| 4/29/2004 | 69.97 | 73.40 | 3.43 | 69.80 | 55.45 |
| 5/6/2004 | 69.43 | 73.44 | 4.01 | 68.88 | 55.75 |
| 5/13/2004 | 70.84 | 77.10 | 6.26 | 71.05 | 54.62 |
| 5/20/2004 | 70.46 | 77.45 | 6.99 | 71.05 | 55.20 |
| 5/27/2004 | 69.35 | 75.95 | 6.60 | 69.80 | 54.26 |
| 5/28/2004 | 68.85 | 74.00 | 5.15 | 69.25 | |

1. The A-Index is the average of the five lowest quotes of the following descriptions (all 1-3/32"): Memphis Terr.; Calif. Ariz; Mexico; Central America; Paraguayan; Turkish; Uzbeki; Pakistani 1503; Indian H-4; Chinese Type 329; West African; Tanzanian; Greek; Syrian; and Australian.

2. Reflects incorporation of forward shipment quotations but does not include the Secretary's discretionary adjustments.

Averages for August 1998 and forward reflect 1998/99 quotations; others are 1997/98 quotations

SOURCE: Cotlook, Ltd. United Kingdom

Table 9
World Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Beginning Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|------------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962 | 32,413 | 299 | 18,875 | 44,467 | 15,986 | 79,328 | 44,799 | -193 | 15,635 | 19,087 |
| 1962/1963 | 31,780 | 322 | 19,087 | 46,958 | 16,472 | 82,517 | 43,985 | -309 | 15,918 | 22,923 |
| 1963/1964 | 32,882 | 336 | 22,923 | 50,761 | 17,790 | 91,474 | 47,781 | -184 | 17,923 | 25,954 |
| 1964/1965 | 33,551 | 349 | 25,954 | 53,770 | 17,370 | 97,094 | 51,225 | 0 | 16,856 | 29,013 |
| 1965/1966 | 33,326 | 372 | 29,013 | 56,886 | 17,133 | 103,032 | 53,827 | -260 | 16,959 | 32,506 |
| 1966/1967 | 31,209 | 365 | 32,506 | 52,272 | 18,009 | 102,787 | 56,038 | 15 | 18,238 | 28,496 |
| 1967/1968 | 30,964 | 362 | 28,496 | 51,524 | 17,370 | 97,390 | 56,192 | -9 | 17,513 | 23,694 |
| 1968/1969 | 31,922 | 388 | 23,694 | 56,872 | 16,935 | 97,501 | 56,368 | 35 | 17,006 | 24,092 |
| 1969/1970 | 32,487 | 364 | 24,092 | 54,272 | 17,698 | 96,062 | 55,970 | -95 | 17,712 | 22,475 |
| 1970/1971 | 31,801 | 380 | 22,475 | 55,554 | 24,612 | 102,641 | 57,113 | 14 | 23,542 | 21,972 |
| 1971/1972 | 33,043 | 390 | 21,972 | 59,118 | 24,669 | 105,759 | 58,365 | 1 | 24,830 | 22,563 |
| 1972/1973 | 33,538 | 401 | 22,563 | 61,790 | 27,377 | 111,730 | 59,486 | -109 | 27,722 | 24,631 |
| 1973/1974 | 32,850 | 414 | 24,631 | 62,438 | 26,744 | 113,813 | 60,268 | 63 | 26,182 | 27,300 |
| 1974/1975 | 33,530 | 414 | 27,300 | 63,764 | 23,824 | 114,888 | 57,016 | 111 | 24,203 | 33,558 |
| 1975/1976 | 29,889 | 393 | 33,558 | 53,964 | 26,286 | 113,808 | 61,610 | 145 | 25,896 | 26,157 |
| 1976/1977 | 30,568 | 403 | 26,157 | 56,550 | 24,931 | 107,638 | 60,265 | 138 | 24,553 | 22,682 |
| 1977/1978 | 33,568 | 415 | 22,682 | 63,909 | 27,120 | 113,711 | 61,060 | 308 | 26,328 | 26,015 |
| 1978/1979 | 32,901 | 394 | 26,015 | 59,481 | 27,129 | 112,625 | 63,317 | -76 | 27,123 | 22,261 |
| 1979/1980 | 32,211 | 442 | 22,261 | 65,428 | 30,506 | 118,195 | 65,976 | 168 | 30,549 | 21,818 |
| 1980/1981 | 32,358 | 426 | 21,818 | 63,334 | 27,253 | 112,405 | 65,031 | 119 | 26,212 | 21,043 |
| 1981/1982 | 32,927 | 455 | 21,043 | 68,824 | 25,698 | 115,565 | 63,302 | 245 | 25,865 | 26,153 |
| 1982/1983 | 31,392 | 460 | 26,153 | 66,312 | 26,071 | 118,536 | 67,010 | 302 | 25,653 | 25,571 |
| 1983/1984 | 30,920 | 467 | 25,571 | 66,273 | 27,059 | 118,903 | 68,671 | 496 | 25,308 | 24,428 |
| 1984/1985 | 33,723 | 572 | 24,428 | 88,656 | 27,629 | 140,713 | 70,776 | 474 | 27,165 | 42,298 |
| 1985/1986 | 31,582 | 552 | 42,298 | 80,102 | 28,981 | 151,381 | 75,324 | 267 | 28,043 | 47,787 |
| 1986/1987 | 29,358 | 522 | 47,787 | 70,338 | 33,093 | 151,218 | 82,177 | 200 | 33,329 | 35,554 |
| 1987/1988 | 30,876 | 574 | 35,554 | 81,443 | 30,529 | 147,526 | 84,151 | 534 | 30,042 | 32,799 |
| 1988/1989 | 33,766 | 543 | 32,799 | 84,168 | 33,582 | 150,549 | 85,180 | 642 | 33,481 | 31,246 |
| 1989/1990 | 31,556 | 550 | 31,246 | 79,704 | 32,713 | 143,663 | 86,886 | 234 | 31,355 | 25,188 |
| 1990/1991 | 33,159 | 572 | 25,188 | 87,163 | 30,608 | 142,959 | 85,548 | 170 | 29,578 | 27,663 |
| 1991/1992 | 34,805 | 597 | 27,663 | 95,410 | 29,042 | 152,115 | 86,242 | 688 | 28,278 | 36,907 |
| 1992/1993 | 32,656 | 549 | 36,907 | 82,295 | 27,008 | 146,210 | 86,327 | 663 | 25,560 | 33,660 |
| 1993/1994 | 30,715 | 549 | 33,660 | 77,454 | 27,811 | 138,925 | 85,367 | 443 | 26,770 | 26,345 |
| 1994/1995 | 32,170 | 582 | 26,345 | 85,933 | 30,569 | 142,847 | 84,368 | 120 | 28,447 | 29,912 |
| 1995/1996 | 35,929 | 566 | 29,912 | 93,418 | 27,314 | 150,644 | 85,629 | 31 | 27,551 | 37,433 |
| 1996/1997 | 33,734 | 580 | 37,433 | 89,927 | 28,896 | 156,256 | 87,622 | 40 | 26,931 | 41,663 |
| 1997/1998 | 33,759 | 593 | 41,663 | 92,001 | 26,256 | 159,920 | 87,131 | 119 | 26,847 | 45,823 |
| 1998/1999 | 32,829 | 566 | 45,823 | 85,274 | 24,742 | 155,839 | 84,618 | -389 | 23,552 | 48,058 |
| 1999/2000 | 32,352 | 589 | 48,058 | 87,525 | 28,219 | 163,802 | 90,941 | 123 | 27,191 | 45,547 |
| 2000/2001 | 32,142 | 601 | 45,547 | 88,761 | 26,448 | 160,756 | 92,150 | -564 | 26,507 | 42,663 |
| 2001/2002 | 33,814 | 635 | 42,663 | 98,598 | 29,818 | 171,079 | 94,552 | 104 | 29,024 | 47,399 |
| 2002/2003 | 30,557 | 629 | 47,399 | 88,275 | 30,447 | 166,121 | 98,659 | 246 | 30,622 | 36,594 |
| 2003/2004 | 32,461 | 627 | 36,594 | 93,465 | 33,589 | 163,648 | 98,610 | 20 | 32,992 | 32,026 |
| 2004/2005 | 34,616 | 647 | 32,026 | 102,884 | 31,615 | 166,525 | 99,862 | 33 | 31,283 | 35,347 |

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 10
United States Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Beginning Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|------------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962 | 6,327 | 492 | 7,056 | 14,283 | 153 | 21,492 | 9,017 | -280 | 5,056 | 7,699 |
| 1962/1963 | 6,301 | 512 | 7,699 | 14,827 | 137 | 22,663 | 8,484 | -386 | 3,429 | 11,136 |
| 1963/1964 | 5,752 | 579 | 11,136 | 15,294 | 135 | 26,565 | 8,696 | -257 | 5,775 | 12,351 |
| 1964/1965 | 5,689 | 580 | 12,351 | 15,144 | 118 | 27,613 | 9,261 | -92 | 4,195 | 14,249 |
| 1965/1966 | 5,510 | 591 | 14,249 | 14,951 | 118 | 29,318 | 9,596 | -341 | 3,035 | 17,028 |
| 1966/1967 | 3,866 | 538 | 17,028 | 9,555 | 105 | 26,688 | 9,574 | -62 | 4,832 | 12,344 |
| 1967/1968 | 3,236 | 501 | 12,344 | 7,443 | 149 | 19,936 | 9,077 | -86 | 4,361 | 6,584 |
| 1968/1969 | 4,112 | 579 | 6,584 | 10,925 | 68 | 17,577 | 8,332 | -124 | 2,825 | 6,544 |
| 1969/1970 | 4,474 | 486 | 6,544 | 9,990 | 52 | 16,586 | 8,114 | -249 | 2,878 | 5,843 |
| 1970/1971 | 4,514 | 492 | 5,843 | 10,192 | 37 | 16,072 | 8,204 | -232 | 3,897 | 4,203 |
| 1971/1972 | 4,643 | 491 | 4,203 | 10,477 | 72 | 14,752 | 8,259 | -150 | 3,385 | 3,258 |
| 1972/1973 | 5,255 | 568 | 3,258 | 13,704 | 34 | 16,996 | 7,769 | -305 | 5,311 | 4,221 |
| 1973/1974 | 4,844 | 583 | 4,221 | 12,974 | 48 | 17,243 | 7,472 | -160 | 6,123 | 3,808 |
| 1974/1975 | 5,086 | 494 | 3,808 | 11,540 | 34 | 15,382 | 5,860 | -112 | 3,926 | 5,708 |
| 1975/1976 | 3,560 | 508 | 5,708 | 8,302 | 92 | 14,102 | 7,250 | -140 | 3,311 | 3,681 |
| 1976/1977 | 4,417 | 522 | 3,681 | 10,581 | 38 | 14,300 | 6,674 | -86 | 4,784 | 2,928 |
| 1977/1978 | 5,372 | 583 | 2,928 | 14,389 | 5 | 17,322 | 6,483 | 8 | 5,484 | 5,347 |
| 1978/1979 | 5,018 | 471 | 5,347 | 10,856 | 4 | 16,207 | 6,352 | -283 | 6,180 | 3,958 |
| 1979/1980 | 5,193 | 613 | 3,958 | 14,629 | 5 | 18,592 | 6,506 | -143 | 9,229 | 3,000 |
| 1980/1981 | 5,348 | 453 | 3,000 | 11,122 | 28 | 14,150 | 5,891 | -335 | 5,926 | 2,668 |
| 1981/1982 | 5,601 | 608 | 2,668 | 15,646 | 26 | 18,340 | 5,264 | -123 | 6,567 | 6,632 |
| 1982/1983 | 3,939 | 661 | 6,632 | 11,963 | 20 | 18,615 | 5,513 | -42 | 5,207 | 7,937 |
| 1983/1984 | 2,973 | 569 | 7,937 | 7,771 | 12 | 15,720 | 5,921 | 238 | 6,786 | 2,775 |
| 1984/1985 | 4,200 | 673 | 2,775 | 12,982 | 24 | 15,781 | 5,538 | -74 | 6,215 | 4,102 |
| 1985/1986 | 4,140 | 706 | 4,102 | 13,432 | 33 | 17,567 | 6,413 | -154 | 1,960 | 9,348 |
| 1986/1987 | 3,427 | 618 | 9,348 | 9,731 | 3 | 19,082 | 7,452 | -80 | 6,684 | 5,026 |
| 1987/1988 | 4,059 | 792 | 5,026 | 14,760 | 2 | 19,788 | 7,617 | -182 | 6,582 | 5,771 |
| 1988/1989 | 4,835 | 694 | 5,771 | 15,411 | 5 | 21,187 | 7,782 | 165 | 6,148 | 7,092 |
| 1989/1990 | 3,860 | 688 | 7,092 | 12,196 | 2 | 19,290 | 8,759 | -163 | 7,694 | 3,000 |
| 1990/1991 | 4,748 | 711 | 3,000 | 15,505 | 4 | 18,509 | 8,657 | -285 | 7,793 | 2,344 |
| 1991/1992 | 5,245 | 731 | 2,344 | 17,614 | 13 | 19,971 | 9,613 | 8 | 6,646 | 3,704 |
| 1992/1993 | 4,501 | 785 | 3,704 | 16,218 | 1 | 19,923 | 10,250 | -190 | 5,201 | 4,662 |
| 1993/1994 | 5,173 | 679 | 4,662 | 16,134 | 6 | 20,802 | 10,418 | -8 | 6,862 | 3,530 |
| 1994/1995 | 5,391 | 794 | 3,530 | 19,662 | 20 | 23,212 | 11,198 | -38 | 9,402 | 2,650 |
| 1995/1996 | 6,478 | 602 | 2,650 | 17,900 | 408 | 20,958 | 10,647 | 27 | 7,675 | 2,609 |
| 1996/1997 | 5,216 | 791 | 2,609 | 18,942 | 403 | 21,954 | 11,126 | -8 | 6,865 | 3,971 |
| 1997/1998 | 5,425 | 754 | 3,971 | 18,793 | 13 | 22,777 | 11,349 | 41 | 7,500 | 3,887 |
| 1998/1999 | 4,324 | 701 | 3,887 | 13,918 | 439 | 18,244 | 10,401 | -394 | 4,298 | 3,939 |
| 1999/2000 | 5,433 | 680 | 3,939 | 16,968 | 97 | 21,004 | 10,194 | 145 | 6,750 | 3,915 |
| 2000/2001 | 5,282 | 708 | 3,915 | 17,188 | 16 | 21,119 | 8,862 | -483 | 6,740 | 6,000 |
| 2001/2002 | 5,596 | 790 | 6,000 | 20,303 | 21 | 26,324 | 7,696 | 180 | 11,000 | 7,448 |
| 2002/2003 | 5,025 | 746 | 7,448 | 17,209 | 67 | 24,724 | 7,273 | 166 | 11,900 | 5,385 |
| 2003/2004 | 4,858 | 818 | 5,385 | 18,255 | 50 | 23,690 | 6,300 | -10 | 13,800 | 3,600 |
| 2004/2005 | 5,140 | 746 | 3,600 | 17,600 | 40 | 21,240 | 5,800 | 40 | 11,500 | 3,900 |

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 11
Foreign Cotton Production, Yield, Supply and Utilization
(1,000 480-Lb. Bales, 1961/1962-2004/2005)

| Marketing Year | 1,000 Hectares | Yield Kg/Ha | Beginning Stocks | Production | Imports | Total Supply | Consumption | Loss | Exports | Ending Stocks |
|----------------|----------------|-------------|------------------|------------|---------|--------------|-------------|------|---------|---------------|
| 1961/1962 | 26,086 | 252 | 11,819 | 30,184 | 15,833 | 57,836 | 35,782 | 87 | 10,579 | 11,388 |
| 1962/1963 | 25,479 | 275 | 11,388 | 32,131 | 16,335 | 59,854 | 35,501 | 77 | 12,489 | 11,787 |
| 1963/1964 | 27,130 | 285 | 11,787 | 35,467 | 17,655 | 64,909 | 39,085 | 73 | 12,148 | 13,603 |
| 1964/1965 | 27,862 | 302 | 13,603 | 38,626 | 17,252 | 69,481 | 41,964 | 92 | 12,661 | 14,764 |
| 1965/1966 | 27,816 | 328 | 14,764 | 41,935 | 17,015 | 73,714 | 44,231 | 81 | 13,924 | 15,478 |
| 1966/1967 | 27,343 | 340 | 15,478 | 42,717 | 17,904 | 76,099 | 46,464 | 77 | 13,406 | 16,152 |
| 1967/1968 | 27,727 | 346 | 16,152 | 44,081 | 17,221 | 77,454 | 47,115 | 77 | 13,152 | 17,110 |
| 1968/1969 | 27,810 | 360 | 17,110 | 45,947 | 16,867 | 79,924 | 48,036 | 159 | 14,181 | 17,548 |
| 1969/1970 | 28,013 | 344 | 17,548 | 44,282 | 17,646 | 79,476 | 47,856 | 154 | 14,834 | 16,632 |
| 1970/1971 | 27,287 | 362 | 16,632 | 45,362 | 24,575 | 86,569 | 48,909 | 246 | 19,645 | 17,769 |
| 1971/1972 | 28,400 | 373 | 17,769 | 48,641 | 24,597 | 91,007 | 50,106 | 151 | 21,445 | 19,305 |
| 1972/1973 | 28,283 | 370 | 19,305 | 48,086 | 27,343 | 94,734 | 51,717 | 196 | 22,411 | 20,410 |
| 1973/1974 | 28,005 | 385 | 20,410 | 49,464 | 26,696 | 96,570 | 52,796 | 223 | 20,059 | 23,492 |
| 1974/1975 | 28,445 | 400 | 23,492 | 52,224 | 23,790 | 99,506 | 51,156 | 223 | 20,277 | 27,850 |
| 1975/1976 | 26,329 | 378 | 27,850 | 45,662 | 26,194 | 99,706 | 54,360 | 285 | 22,585 | 22,476 |
| 1976/1977 | 26,151 | 383 | 22,476 | 45,969 | 24,893 | 93,338 | 53,591 | 224 | 19,769 | 19,754 |
| 1977/1978 | 28,196 | 382 | 19,754 | 49,520 | 27,115 | 96,389 | 54,577 | 300 | 20,844 | 20,668 |
| 1978/1979 | 27,883 | 380 | 20,668 | 48,625 | 27,125 | 96,418 | 56,965 | 207 | 20,943 | 18,303 |
| 1979/1980 | 27,018 | 409 | 18,303 | 50,799 | 30,501 | 99,603 | 59,470 | 311 | 21,320 | 18,818 |
| 1980/1981 | 27,010 | 421 | 18,818 | 52,212 | 27,225 | 98,255 | 59,140 | 454 | 20,286 | 18,375 |
| 1981/1982 | 27,326 | 424 | 18,375 | 53,178 | 25,672 | 97,225 | 58,038 | 368 | 19,298 | 19,521 |
| 1982/1983 | 27,453 | 431 | 19,521 | 54,349 | 26,051 | 99,921 | 61,497 | 344 | 20,446 | 17,634 |
| 1983/1984 | 27,947 | 456 | 17,634 | 58,502 | 27,047 | 103,183 | 62,750 | 258 | 18,522 | 21,653 |
| 1984/1985 | 29,523 | 558 | 21,653 | 75,674 | 27,605 | 124,932 | 65,238 | 548 | 20,950 | 38,196 |
| 1985/1986 | 27,442 | 529 | 38,196 | 66,670 | 28,948 | 133,814 | 68,911 | 421 | 26,083 | 38,439 |
| 1986/1987 | 25,931 | 509 | 38,439 | 60,607 | 33,090 | 132,136 | 74,725 | 280 | 26,645 | 30,528 |
| 1987/1988 | 26,817 | 541 | 30,528 | 66,683 | 30,527 | 127,738 | 76,534 | 716 | 23,460 | 27,028 |
| 1988/1989 | 28,931 | 517 | 27,028 | 68,757 | 33,577 | 129,362 | 77,398 | 477 | 27,333 | 24,154 |
| 1989/1990 | 27,696 | 531 | 24,154 | 67,508 | 32,711 | 124,373 | 78,127 | 397 | 23,661 | 22,188 |
| 1990/1991 | 28,411 | 549 | 22,188 | 71,658 | 30,604 | 124,450 | 76,891 | 455 | 21,785 | 25,319 |
| 1991/1992 | 29,560 | 573 | 25,319 | 77,796 | 29,029 | 132,144 | 76,629 | 680 | 21,632 | 33,203 |
| 1992/1993 | 28,155 | 511 | 33,203 | 66,077 | 27,007 | 126,287 | 76,077 | 853 | 20,359 | 28,998 |
| 1993/1994 | 25,542 | 523 | 28,998 | 61,320 | 27,805 | 118,123 | 74,949 | 451 | 19,908 | 22,815 |
| 1994/1995 | 26,779 | 539 | 22,815 | 66,271 | 30,549 | 119,635 | 73,170 | 158 | 19,045 | 27,262 |
| 1995/1996 | 29,451 | 558 | 27,262 | 75,518 | 26,906 | 129,686 | 74,982 | 4 | 19,876 | 34,824 |
| 1996/1997 | 28,518 | 542 | 34,824 | 70,985 | 28,493 | 134,302 | 76,496 | 48 | 20,066 | 37,692 |
| 1997/1998 | 28,334 | 563 | 37,692 | 73,208 | 26,243 | 137,143 | 75,782 | 78 | 19,347 | 41,936 |
| 1998/1999 | 28,505 | 545 | 41,936 | 71,356 | 24,303 | 137,595 | 74,217 | 5 | 19,254 | 44,119 |
| 1999/2000 | 26,919 | 571 | 44,119 | 70,557 | 28,122 | 142,798 | 80,747 | -22 | 20,441 | 41,632 |
| 2000/2001 | 26,860 | 580 | 41,632 | 71,573 | 26,432 | 139,637 | 83,288 | -81 | 19,767 | 36,663 |
| 2001/2002 | 28,218 | 604 | 36,663 | 78,295 | 29,797 | 144,755 | 86,856 | -76 | 18,024 | 39,951 |
| 2002/2003 | 25,532 | 606 | 39,951 | 71,066 | 30,380 | 141,397 | 91,386 | 80 | 18,722 | 31,209 |
| 2003/2004 | 27,603 | 593 | 31,209 | 75,210 | 33,539 | 139,958 | 92,310 | 30 | 19,192 | 28,426 |
| 2004/2005 | 29,476 | 630 | 28,426 | 85,284 | 31,575 | 145,285 | 94,062 | -7 | 19,783 | 31,447 |

Note: Beginning with 1970/71, world and foreign import and export totals were expanded to include trade among the 12 countries of the former Soviet Union and the 3 Baltic states.

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

| Marketing Year | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use | Loss | Exports | Ending Stocks |
|------------------------------------|----------------|-------------|------------------|------------|---------|-----|------|---------|---------------|
| Angola | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -5 | -5 | 0 | 0 | 0 |
| Argentina | | | | | | | | | |
| 2003/2004 | 0 | 57 | 0 | 65 | 0 | 0 | 0 | 0 | 65 |
| Austria | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 15 | 15 | 0 | 0 | 0 |
| Azerbaijan; Republic of | | | | | | | | | |
| 2003/2004 | 0 | 54 | 0 | 15 | 0 | 0 | 0 | 0 | 15 |
| Bangladesh | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 150 | 50 | 0 | 0 | 100 |
| 2003/2004 | 0 | 0 | 100 | 0 | 15 | 25 | 0 | 0 | 90 |
| Brazil | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -150 | 150 |
| Central African Republic | | | | | | | | | |
| 2003/2004 | -35 | 31 | 0 | -20 | 0 | 0 | 0 | -20 | 0 |
| Chad | | | | | | | | | |
| 2003/2004 | -125 | -3 | 0 | -100 | 0 | 0 | 0 | -75 | -25 |
| Chile | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -15 | -10 | 0 | 0 | -5 |
| China; Peoples Republic of | | | | | | | | | |
| 2003/2004 | 10 | -6 | 0 | -100 | 100 | 700 | 0 | 0 | -700 |
| Congo; Democratic Rep of th | | | | | | | | | |
| 2000/2001 | 30 | | 5 | 15 | 15 | 30 | 0 | 0 | 5 |
| 2001/2002 | 30 | | 5 | 15 | 15 | 30 | 0 | 0 | 5 |
| 2002/2003 | 30 | | 5 | 15 | 15 | 30 | 0 | 0 | 5 |
| 2003/2004 | 30 | | 5 | 15 | 15 | 30 | 0 | 0 | 5 |
| Cote d'Ivoire | | | | | | | | | |
| 2000/2001 | 300 | | 203 | 575 | 0 | 90 | 0 | 600 | 88 |
| 2001/2002 | 285 | | 88 | 700 | 0 | 80 | 0 | 400 | 308 |
| 2002/2003 | 322 | | 308 | 700 | 0 | 70 | 50 | 400 | 488 |
| 2003/2004 | 230 | | 488 | 400 | 0 | 65 | 0 | 500 | 323 |
| Cyprus | | | | | | | | | |
| 2002/2003 | -1 | -218 | 0 | -1 | 1 | 0 | 0 | 0 | 0 |
| 2003/2004 | -1 | -218 | 0 | -1 | 1 | 0 | 0 | 0 | 0 |
| Ecuador | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 40 | 30 | 0 | 0 | 10 |
| Egypt | | | | | | | | | |
| 2003/2004 | 0 | 45 | 0 | 45 | 0 | 0 | 0 | 0 | 45 |
| Estonia | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -20 | -20 | 0 | 0 | 0 |
| France | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 0 | -10 | 0 | 10 | 0 |
| Ghana | | | | | | | | | |
| 2003/2004 | -10 | -62 | 0 | -21 | 20 | 0 | 0 | 0 | -1 |
| Guinea | | | | | | | | | |
| 2003/2004 | -3 | -118 | 0 | -20 | 0 | 0 | 0 | -15 | -5 |
| Hong Kong | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -70 | -70 | 0 | 20 | -20 |
| India | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 0 | 200 | 0 | 100 | -300 |

Table 13. Summary of Changes in Estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

| Marketing Year | Area Harvested | Yield Kg/Ha | Beginning Stocks | Production | Imports | Use | Loss | Exports | Ending Stocks |
|----------------------------------|----------------|-------------|------------------|------------|---------|-----|------|---------|---------------|
| Italy | | | | | | | | | |
| 2002/2003 | -1 | -218 | 0 | -1 | 0 | 0 | 0 | 0 | -1 |
| 2003/2004 | -1 | -218 | -1 | -1 | 0 | 0 | 0 | 0 | -2 |
| Korea; Republic of | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -50 | -50 | 0 | 0 | 0 |
| Kyrgyzstan; Republic of | | | | | | | | | |
| 2001/2002 | 0 | 353 | 0 | 60 | 0 | 0 | 0 | 69 | -9 |
| 2002/2003 | 0 | 280 | -9 | 45 | 0 | 0 | 0 | 35 | 1 |
| 2003/2004 | 0 | 187 | 1 | 30 | 0 | 0 | 0 | 25 | 6 |
| Lithuania | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -15 | -15 | 0 | 0 | 0 |
| Malaysia | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 25 | 25 | 0 | 0 | 0 |
| Mali | | | | | | | | | |
| 2003/2004 | 0 | 20 | 0 | 50 | 0 | -1 | 0 | 50 | 1 |
| Mexico | | | | | | | | | |
| 2002/2003 | 4 | -106 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2003/2004 | 4 | -75 | 0 | 0 | 0 | 0 | 0 | 40 | -40 |
| Nigeria | | | | | | | | | |
| 2003/2004 | 0 | -20 | 0 | -35 | 0 | 0 | 0 | -30 | -5 |
| Paraguay | | | | | | | | | |
| 2003/2004 | 10 | 26 | 0 | 50 | 0 | 0 | 0 | 10 | 40 |
| Poland | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 7 | 5 | 0 | 0 | 2 |
| 2003/2004 | 0 | 0 | 2 | 0 | -20 | -20 | 0 | 0 | 2 |
| Portugal | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -35 | -35 | 0 | 0 | 0 |
| Russian Federation | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 50 | 50 | 0 | 0 | 0 |
| South Africa; Republic of | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 50 | 25 | 0 | 0 | 25 |
| Switzerland | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -10 | -10 | 0 | 0 | 0 |
| Tajikistan; Republic of | | | | | | | | | |
| 2003/2004 | 0 | 23 | 0 | 30 | 0 | 0 | 0 | 0 | 30 |
| Togo | | | | | | | | | |
| 2003/2004 | 0 | -34 | 0 | -25 | 0 | 0 | 0 | -20 | -5 |
| Tunisia | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | -10 | -10 | 0 | 0 | 0 |
| Turkey | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -50 | 50 |
| Uganda | | | | | | | | | |
| 2003/2004 | 0 | 13 | 0 | 15 | 0 | 0 | 0 | 15 | 0 |
| United States | | | | | | | | | |
| 2002/2003 | 0 | 0 | 0 | 0 | 0 | 4 | -4 | 0 | 0 |
| Uzbekistan; Republic of | | | | | | | | | |
| 2003/2004 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 50 | -50 |
| World Total | | | | | | | | | |
| 2001/2002 | 0 | 0 | 0 | 60 | 0 | 0 | 0 | 69 | -9 |
| 2002/2003 | 2 | 0 | -9 | 43 | 158 | 59 | -4 | 35 | 102 |
| 2003/2004 | -151 | 3 | 102 | -23 | 66 | 814 | 0 | -40 | -629 |
| Foreign Total | | | | | | | | | |
| 2001/2002 | 0 | 0 | 0 | 60 | 0 | 0 | 0 | 69 | -9 |
| 2002/2003 | 2 | 0 | -9 | 43 | 158 | 55 | 0 | 35 | 102 |
| 2003/2004 | -151 | 3 | 102 | -23 | 66 | 814 | 0 | -40 | -629 |