

# Export Outlook for Horticultural Products

Revised FY 2009 Forecast:  \$1.2 Billion to \$21.5 Billion

## Revised 2009 Forecast

### Key Developments

- Expected global recession, slows export value growth rate to 3%, the slowest in 6 years
- Highly-processed products, like essential oils and food preps, lowered \$700 mil to \$6.3 bil due to economic slowdown in major mkts
- Tree nuts & processed fruit & vegetables lowered \$500 mil as Europeans and Japanese seek lower-priced alternatives

### Wild Cards

- Will fresh fruit and vegetable exports to Canada and Mexico remain strong?

Export Value (\$Bil)

