

Export Outlook for Cotton

Revised FY 2009 Forecast:  \$1.9 billion to \$4 Billion

Revised 2009 Forecast

Key Developments

- US export volume lowered 455,000 tons to 2.8 mmt
- Weaker consumer demand for textiles weakens cotton import demand and lowers prices
- Reduced global consumption largely due to first annual decline in China's consumption since 1998/99
- Higher US ending stocks pressures prices

Wild Cards

- Global economic uncertainty translates into uncertainty about demand and prices

